

# Treasurer's Report for October 24, 2023 PAC Meeting

## Sir Wilfrid Laurier PAC

Sir Wilfrid Laurier Elementary PAC Budget & Monthly Financial Report for 2023-2024						Report Date:		9/30/2023					
	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Actual to May 31, 2023	Budget 2023-2024	2023-2024 Actual					Actual to May 31, 2024	Remarks	
	2021-22	2021-22	2022-23	2022-23	2023-24	General	Fundraising	School Held	Float	Subtotal	Gaming		2022-23
<b>Opening Balances</b>	\$13,412.52	\$13,412.52	\$19,382.38	\$19,432.37	\$29,929.68	\$27,219.77	\$420.83	\$301.60	\$0.00	\$27,942.20		\$27,942.20	
<b>Income:</b>													
Direct Appeal	\$1,500.00	\$6,787.90	\$3,860.00	\$230.00	\$400.00			\$0.00		\$0.00		\$0.00	
Online Donation		\$500.00		\$3,320.00	\$4,000.00			\$2,885.67		\$2,885.67		\$2,885.67	Only online donations accepted.
Hot Lunch - Net Profit		\$10,718.96	\$13,000.00	\$18,570.24	\$18,000.00	-\$28,000.00				-\$28,000.00		-\$28,000.00	Won't know revenue until the end of the term after vendors have been paid.
BC Gaming (\$20/student)	\$5,880.00	\$6,260.00	\$6,260.00	\$6,460.00	\$7,000.00					\$0.00	\$420.83	\$420.83	rec'd \$6540 in Oct. This will be reflected in rpt for Oct.
Bank Interest	\$150.00	\$399.50	\$100.00	\$2,394.07	\$1,800.00	\$202.32	\$0.60			\$202.92		\$202.92	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,255.06	\$1,200.00	\$1,153.16	\$1,200.00	\$0.00				\$0.00		\$0.00	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$491.98	\$500.00	\$0.00				\$0.00		\$0.00	
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising (Door donations, others)	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70	\$1,100.00	\$0.00				\$0.00		\$0.00	
Violin Program (Gross Rev)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirts (Net Profit)	\$200.00	\$1,268.00	\$360.00	-\$1,197.28	\$500.00	\$841.50				\$841.50		\$841.50	Late pmnts will be shown in Oct. rpt
<b>Income Sub-Total:</b>	<b>\$9,030.00</b>	<b>\$28,206.23</b>	<b>\$25,780.00</b>	<b>\$32,636.87</b>	<b>\$34,500.00</b>	<b>-\$26,956.18</b>	<b>\$0.60</b>	<b>\$2,885.67</b>	<b>\$0.00</b>	<b>-\$24,069.91</b>	<b>\$420.83</b>	<b>-\$23,649.08</b>	
<b>Expenditure:</b>													
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00	\$336.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$160.00	\$0.00	\$150.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Office Supplies & Banking Costs	\$100.00	\$51.09	\$100.00	\$124.42	\$100.00	\$0.00				\$0.00		\$0.00	
PAC website & domain			\$150.00	\$161.28	\$150.00	\$35.70				\$35.70		\$35.70	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$336.00	\$0.00	\$0.00				\$0.00		\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	
Classroom Funding (\$300/FTE)	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00	\$6,100.00	\$0.00				\$0.00		\$0.00	total is \$7222.71. Motion to increase budget.
Extracurricular Activities: Earthbites	\$10,795.00	\$10,795.00	\$12,000.00	\$11,750.00	\$13,000.00	\$7,000.00				\$7,000.00		\$7,000.00	First installment cheq. is \$7k. Waiting for vendor to deposit
Author Visits	\$1,500.00	\$1,437.50	\$1,200.00	\$840.00	\$1,400.00	\$0.00				\$0.00		\$0.00	
Staff Appreciation	\$800.00	\$900.00	\$1,000.00	\$977.74	\$1,300.00	\$0.00				\$0.00		\$0.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$800.00	\$800.00	\$0.00	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	
Community Events	\$750.00	\$727.40	\$500.00	\$517.86	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events: Annual Movie License	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00				\$0.00		\$0.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,000.00	\$971.25	\$1,000.00	\$0.00	\$1,600.00	\$0.00				\$0.00		\$0.00	Sessions took place. Cheq not cashed yet. Total was \$1575.
Food safety certification	\$200.00	\$192.45	\$200.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	
Teacher / School Requests	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	Beyond the Classroom (FTE funds)
New Capital Purchase	\$0.00	\$0.00	\$1,500.00	-\$113.68	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirt Expenses					\$2,500.00	\$1,256.52				\$1,256.52		\$1,256.52	Budget increased at Sept. mtg.
<b>Expenditure Sub-Total:</b>	<b>\$22,741.00</b>	<b>\$22,530.69</b>	<b>\$25,666.00</b>	<b>\$21,003.62</b>	<b>\$26,836.00</b>	<b>\$8,292.22</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,292.22</b>	<b>\$0.00</b>	<b>\$8,292.22</b>	
<b>Net (Income - Expenditure):</b>	<b>-\$13,711.00</b>	<b>\$5,675.54</b>	<b>\$114.00</b>	<b>\$11,633.25</b>	<b>\$7,664.00</b>	<b>-\$35,248.40</b>	<b>\$0.60</b>	<b>\$2,885.67</b>	<b>\$0.00</b>	<b>-\$32,362.13</b>	<b>\$420.83</b>	<b>-\$31,941.30</b>	
<b>Forecast Balance</b>	<b>-\$298.48</b>	<b>\$19,088.06</b>	<b>\$19,496.38</b>	<b>\$31,065.62</b>	<b>\$37,593.68</b>	<b>-\$8,028.63</b>	<b>\$421.43</b>	<b>\$3,187.27</b>	<b>\$0.00</b>	<b>-\$4,419.93</b>	<b>\$420.83</b>	<b>-\$3,999.10</b>	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	\$0.00	\$0.00	
<b>Forecast Balance After Fund Transfers</b>	<b>-\$298.48</b>	<b>\$19,088.06</b>	<b>\$19,496.38</b>	<b>\$31,065.62</b>	<b>\$37,593.68</b>	<b>-\$8,028.63</b>	<b>\$421.43</b>	<b>\$3,187.27</b>	<b>\$0.00</b>	<b>-\$4,419.93</b>	<b>\$420.83</b>	<b>-\$3,999.10</b>	
<b>Accruals:</b>													
Hot lunch vendor cost accruals		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Outstanding cheques		\$324.32		\$1,909.77	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00		\$0.00	
Adjusted balance		\$19,412.38		\$32,975.39	\$37,593.68	-\$8,028.63	\$421.43	\$3,187.27	\$0.00	-\$4,419.93	\$420.83	-\$3,999.10	
Bank balance		\$19,130.77		\$548.78	\$0.00			\$0.00	\$0.00	\$0.00		\$0.00	
Difference		\$281.61		\$32,426.61	\$37,593.68	-\$8,028.63	\$421.43	\$3,187.27	\$0.00	-\$4,419.93	\$420.83	-\$3,999.10	

The presented financials have the following columns. The first four columns are past numbers. The fifth is the budget for this year. The Actuals columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

## **Treasurer's Report for October 24, 2023 PAC Meeting Sir Wilfrid Laurier PAC**

### **In September**

- \$1256.52 was used to purchase t-shirts for Orange Shirt Day. We received payment of \$841.50 in revenue. There were late payments made in October and those will be shown in the October report.
- We have received over \$38,000 in Hot Lunch payments. There were late payments made in October and will be shown in the October report.
- Payment was made to Earthbites totalling \$7000 and we are waiting for them to deposit the cheq. The General Account was used to cover this cost as we were waiting for the Gaming Grant to be received.

### **Since September**

- Laurier PAC has received \$6540 for the Gaming Grant. This grant will help cover costs for our Earthbites Program.
- Deposits were made to our General Account by PAC members regarding monies for classroom field trips. These monies have since been transferred to the school through our School Held Funds account.
- We have received the final amount for our Classroom Funding. The total is \$7,222.71.

**MOTION** to increase the budget for Classroom (FTE) funding from \$6,100 to \$7,300.