

Treasurer's Report

Sir Wilfrid Laurier PAC

Meeting February 13, 2024

Sir Wilfrid Laurier Elementary PAC						Report Date: 2/13/2024							
Budget & Monthly Financial Report for 2023-2024													
	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Actual to May 31, 2023	Budget 2023-2024	2023-2024 Actual						Actual to May 31, 2024	Remarks
	2021-22	2021-22	2022-23	2022-23	2023-24	General	Fundraising	School Held	Float	Subtotal	Gaming	2023-24	
Opening Balances	\$13,412.52	\$13,412.52	\$19,382.38	\$19,564.66	\$35,671.97	\$27,219.77	\$129.88	\$2,885.67	\$0.00	\$30,235.32	\$418.90	\$30,654.22	
Income:													
Direct Appeal	\$1,500.00	\$6,787.90	\$3,860.00	\$230.00	\$400.00			\$0.00		\$0.00		\$0.00	
Online Donation		\$500.00		\$8,930.00	\$4,000.00			\$550.00		\$550.00		\$550.00	Only online donations accepted.
Hot Lunch - Net Profit		\$10,718.96	\$13,000.00	\$18,570.24	\$18,000.00	\$6,153.63				\$6,153.63		\$6,153.63	
BC Gaming (\$20/student)	\$5,880.00	\$6,260.00	\$6,260.00	\$6,460.00	\$7,000.00					\$0.00	\$6,540.00	\$6,540.00	
Bank Interest	\$150.00	\$399.50	\$100.00	\$2,394.07	\$1,800.00	\$1,136.50	\$3.08			\$1,139.58	\$130.06	\$1,269.64	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,255.06	\$1,200.00	\$1,153.16	\$1,200.00	\$664.91				\$664.91		\$664.91	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$491.98	\$500.00	\$611.95			\$46.00	\$657.95		\$657.95	\$46 kept for float for next movie night
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising (Door donations, others)	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70	\$1,100.00	\$0.00				\$0.00		\$0.00	
Violin Program (Gross Rev)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirts (Net Profit)	\$200.00	\$1,268.00	\$360.00	-\$1,197.28	\$500.00	\$879.75				\$879.75		\$879.75	
Income Sub-Total:	\$9,030.00	\$28,206.23	\$25,780.00	\$38,246.87	\$34,500.00	\$9,446.74	\$3.08	\$550.00	\$46.00	\$10,045.82	\$6,670.06	\$16,715.88	
Expenditure:													
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00	\$336.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$160.00	\$0.00	\$150.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Office Supplies & Banking Costs	\$100.00	\$51.09	\$100.00	\$124.42	\$100.00	\$158.27				\$158.27		\$158.27	
PAC website & domain			\$150.00	\$161.28	\$150.00	\$116.34				\$116.34		\$116.34	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$336.00	\$0.00	\$0.00				\$0.00		\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	
Classroom Funding (\$300/FTE)	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00	\$7,300.00	\$7,222.71				\$7,222.71		\$7,222.71	Motion to increase budget from \$7k to \$7300 passed Oct. mtg
Extracurricular Activities: Earthbites	\$10,795.00	\$10,795.00	\$12,000.00	\$11,750.00	\$14,000.00	\$7,000.00				\$7,000.00		\$7,000.00	Budget increased at Oct. 2023 mtg. Next installment is in January 2024
Author Visits	\$1,500.00	\$1,437.50	\$1,200.00	\$840.00	\$1,400.00	\$0.00				\$0.00		\$0.00	
Staff Appreciation	\$800.00	\$900.00	\$1,000.00	\$977.74	\$1,300.00	\$0.00				\$0.00		\$0.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$800.00	\$800.00	\$0.00	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events	\$750.00	\$727.40	\$500.00	\$517.86	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events: Annual Movie License	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00		\$658.02		\$658.02		\$658.02	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,000.00	\$971.25	\$1,000.00	\$0.00	\$1,600.00	\$1,575.00				\$1,575.00		\$1,575.00	
Food safety certification	\$200.00	\$192.45	\$200.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	
Teacher / School Requests	\$0.00	\$0.00		\$0.00	\$4,400.00	\$0.00		\$1,047.03		\$1,047.03		\$1,047.03	General Act was used for the projector. School Held was used for timers for classrooms.
New Capital Purchase	\$0.00	\$0.00	\$1,500.00	-\$113.68	\$23,500.00	\$1,235.67				\$1,235.67		\$1,235.67	Motion to increase to \$23,500 at Nov 21, 2023 mtg cover new laptops for school.
T-shirt Expenses					\$2,500.00	\$1,269.27				\$1,269.27		\$1,269.27	
Hot Lunch						\$61,905.82						\$61,905.82	
Expenditure Sub-Total:	\$22,741.00	\$22,530.69	\$25,666.00	\$21,003.62	\$56,936.00	\$80,483.08	\$0.00	\$1,705.05	\$0.00	\$20,282.31	\$0.00	\$20,282.31	
Net (Income - Expenditure):	-\$13,711.00	\$5,675.54	\$114.00	\$17,243.25	-\$22,436.00	-\$71,036.34	\$3.08	-\$1,155.05	\$46.00	-\$10,236.49	\$6,670.06	-\$3,566.43	
Forecast Balance	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$13,235.97	-\$43,816.57	\$132.96	\$1,730.62	\$46.00	\$19,998.83	\$7,088.96	\$27,087.79	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$13,235.97	-\$43,816.57	\$132.96	\$1,730.62	\$46.00	\$19,998.83	\$7,088.96	\$27,087.79	
Accruals:													
Hot lunch vendor cost accruals		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Outstanding cheques		\$324.32		\$1,909.77	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Adjusted balance		\$19,412.38		\$38,717.68	\$13,235.97	-\$43,816.57	\$132.96	\$1,730.62	\$46.00	\$19,998.83	\$7,088.96	\$27,087.79	
Bank balance		\$19,130.77		\$681.07	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Difference		\$281.61		\$38,036.61	\$13,235.97	-\$43,816.57	\$132.96	\$1,730.62	\$46.00	\$19,998.83	\$7,088.96	\$27,087.79	

The presented financials have the following columns. The first four columns are past numbers. The fifth is the budget for this year. The Actuals columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant goes into.

January

General Account:

- School requests
 - \$24,648.48 was paid for the projector and the laptops for the school. Cheque was not withdrawn until February. Amount will be reflected in February's report next month.

- Hot Lunch
 - We received over \$400 in late payments for Hot Lunch bringing total deposits to \$29,213.60.
 - We continued to pay invoices from the Fall Term.

Gaming Account:

- Earthbites - \$7000 cheque received by vendor but money was not withdrawn until February and will be reflected in February's report next month.