

**Treasurer's Report for Sir Wilfrid Laurier
PAC Meeting April 16, 2024**

General Account as of today: \$35,353.59
School Held Account: \$1750.62
Current funds : **\$37,104.21**

Income: \$49,600.00

Spent: \$51,493.59

Spring HL in sales: \$29,700

Spring HL payments: \$29,000

Breakdown of upcoming costs:

Churchill Scholarship	\$500
MunchaLunch system	\$336
Staff Appreciation	\$1,300
Sports Day/Bike to School week	\$800
HL reimbursement (est)	\$200
Grade 7	\$800
Author Visits	\$1,400
School performances	\$2,000
Reserve funds as per constitution	\$3,000

1. **Hot Lunch:** We have had \$120 in sales since reopening. Any other monies received will be included in the Treasurer's Report next month before the AGM on Wednesday, May 22 at 6:30pm.

2. **Direct Appeal:** Late being sent to parents. Donations won't be transferred to our account until at least June. It takes at least 2 months for money to go through the VSB accounting before we see it in our School Held Account.
 - a. If funds are received after mid-June, we will not know the amount until September or October 2024 when we receive a report from the School.
3. **T-shirts:** can't afford to pay our vendor for shirts unless we only do pre-orders.
4. **EarthBites:** We can no longer afford this. We will not have enough in our General bank account in the fall to cover the cost of the Fall Term. The Gaming Account has no longer been able cover portions of EB.
5. **Craft Fair:** Craft fair was successful. We will know the final revenue later on this week or month and will be included in next month's report.

Current (General + School Held):	\$35,353.59
HL expected expense:	\$29,000.00
<u>Upcoming expense:</u>	<u>\$ 10,336.00</u>
	\$ -3,983.41

(Note: this is without incident)

Options:

- 1) Reduce costs for:
 - Sports Day/Bike to School week (reduce money for feeding Gr. 8 volunteers)
 - Author Visit
 - Staff Appreciation
 - Grade 7 Graduation.
- 2) Remove the Gr. 7 graduation expense altogether.

- 3) Delay payments for Hot Lunch credits at the end of the school year.
- 4) Discussion about possibly increasing fundraising opportunities with the school.

Sir Wilfrid Laurier Elementary PAC						Report Date: 3/24/2024							
Budget & Monthly Financial Report for 2023-2024													
	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Actual to May 31, 2023	Budget 2023-2024	2023-2024 Actual						Actual to May 31, 2024	Remarks
	2021-22	2021-22	2022-23	2022-23	2023-24	General	Fundraising	School Held	Float	Subtotal	Gaming	2023-24	
Opening Balances	\$13,412.52	\$13,412.52	\$19,382.38	\$19,564.66	\$35,671.97	\$27,219.77	\$129.88	\$2,885.67	\$0.00	\$30,235.32	\$418.90	\$30,654.22	
Income:													
Direct Appeal	\$1,500.00	\$6,787.90	\$3,860.00	\$230.00	\$400.00			\$0.00		\$0.00		\$0.00	
Online Donation		\$500.00		\$8,930.00	\$4,000.00			\$570.00		\$570.00		\$570.00	Only online donations accepted.
Hot Lunch - Net Profit		\$10,718.96	\$13,000.00	\$18,570.24	\$18,000.00	\$6,329.62				\$6,329.62		\$6,329.62	
BC Gaming (\$20/student)	\$5,880.00	\$6,260.00	\$6,260.00	\$6,460.00	\$7,000.00					\$0.00	\$6,540.00	\$6,540.00	
Bank Interest	\$150.00	\$399.50	\$100.00	\$2,394.07	\$1,800.00	\$1,364.88	\$3.67			\$1,368.55	\$131.53	\$1,500.08	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,255.06	\$1,200.00	\$1,153.16	\$1,200.00	\$664.91				\$664.91		\$664.91	
Fundraising - Movie Nights (Gross Rev)		\$0.00		\$491.98	\$500.00	\$1,564.00				\$1,564.00		\$1,564.00	Feb. movie night expenses paid in March.
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00	\$0.00	\$60.00				\$60.00		\$60.00	
Fundraising (Door donations, others)	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70	\$1,100.00	\$0.00				\$0.00		\$0.00	
Violin Program (Gross Rev)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirts (Gross Rev)	\$200.00	\$1,268.00	\$360.00	\$-1,197.28	\$500.00	\$1,884.45				\$1,884.45		\$1,884.45	
Income Sub-Total:	\$9,030.00	\$28,206.23	\$25,780.00	\$38,246.87	\$34,500.00	\$11,867.86	\$3.67	\$570.00	\$0.00	\$12,441.53	\$6,671.53	\$19,113.06	
Expenditure:													Reserve Funds Must be \$3000
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00	\$336.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$160.00	\$0.00	\$150.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Office Supplies & Banking Costs	\$100.00	\$51.09	\$100.00	\$124.42	\$100.00	\$158.27				\$158.27		\$158.27	
PAC website & domain			\$150.00	\$161.28	\$150.00	\$116.34				\$116.34		\$116.34	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$336.00	\$0.00	\$0.00				\$0.00		\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	
Classroom Funding (\$300/FTE)	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00	\$7,300.00	\$7,222.71				\$7,222.71		\$7,222.71	Motion to increase budget from \$7k to \$7300 passed Oct. mtg
Extracurricular Activities: Earthbites	\$10,795.00	\$10,795.00	\$12,000.00	\$11,750.00	\$14,000.00	\$7,000.00				\$7,000.00	\$7,000.00	\$14,000.00	
Author Visits	\$1,500.00	\$1,437.50	\$1,200.00	\$840.00	\$1,400.00	\$0.00				\$0.00		\$0.00	
Staff Appreciation	\$800.00	\$900.00	\$1,000.00	\$977.74	\$1,300.00	\$0.00				\$0.00		\$0.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$800.00	\$800.00	\$0.00	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events	\$750.00	\$727.40	\$500.00	\$517.86	\$800.00	\$0.00		\$232.77		\$232.77		\$232.77	
Community Events: Annual Movie License	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00		\$425.25		\$425.25		\$425.25	
Parent & Student Outreach: SOLOS,	\$1,000.00	\$971.25	\$1,000.00	\$0.00	\$1,600.00	\$1,575.00				\$1,575.00		\$1,575.00	
Food safety certification	\$200.00	\$192.45	\$200.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	
Teacher / School Requests	\$0.00	\$0.00		\$0.00	\$4,400.00	\$1,235.67		\$1,047.03		\$2,282.70		\$2,282.70	General Acct was used for the projector. School Held was used for timers for classrooms.
New Capital Purchase	\$0.00	\$0.00	\$1,500.00	-\$113.68	\$23,500.00	\$23,412.81				\$23,412.81		\$23,412.81	Motion to increase to \$23,500 at Nov 21, 2023 mtg cover new laptops for school.
T-shirt Expenses					\$2,500.00	\$2,067.74				\$2,067.74		\$2,067.74	
Hot Lunch												\$0.00	-\$183.29
Expenditure Sub-Total:	\$22,741.00	\$22,530.69	\$25,666.00	\$21,003.62	\$56,936.00	\$42,788.54	\$0.00	\$1,705.05	\$0.00	\$44,493.59	\$7,000.00	\$51,493.59	
Net (Income - Expenditure):	-\$13,711.00	\$5,675.54	\$114.00	\$17,243.25	-\$22,436.00	-\$30,920.68	\$3.67	-\$1,135.05	\$0.00	-\$32,052.06	-\$328.47	-\$32,380.53	
Forecast Balance	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$13,235.97	-\$3,700.91	\$133.55	\$1,750.62	\$0.00	-\$1,816.74	\$90.43	-\$1,726.31	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$13,235.97	-\$3,700.91	\$133.55	\$1,750.62	\$0.00	-\$1,816.74	\$90.43	-\$1,726.31	
Accruals:													
Hot lunch vendor cost accruals		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Outstanding cheques		\$324.32		\$1,909.77	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00		\$0.00	
Adjusted balance		\$19,412.38		\$38,717.68	\$13,235.97	-\$3,700.91	\$133.55	\$1,750.62	\$0.00	-\$1,816.74	\$90.43	-\$1,726.31	
Bank balance		\$19,130.77		\$681.07	\$0.00			\$0.00	\$0.00	\$0.00		\$0.00	
Difference		\$281.61		\$38,036.61	\$13,235.97	-\$3,700.91	\$133.55	\$1,750.62	\$0.00	-\$1,816.74	\$90.43	-\$1,726.31	