

Treasurer's Report PAC Meeting Sir Wilfrid Laurier Elementary PAC for September 19, 2023

As per our constitution, a draft budget is presented at the AGM and then approved in the fall. The first two columns are budget and actual from 2020-2021; the next two are budget and actual from 2021-2022. The final two columns are for this school year 2022-2023. The draft budget was presented in May and we are asking to pass the updated budget tonight.

Sir Wilfrid Laurier Elementary PAC							
DRAFT Financial Report for 2022-2023							
	Actual to Aug 31, 2021	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Forecast 2022-23	DRAFT BUDGET 2023-2024	Remarks
	2020-21	2021-22	2021-22	2022-23	2022-23		
Opening Balances	\$17,090.71	\$13,412.52	\$13,412.52	\$19,382.38	\$22,712.37	\$22,712.37	
Income:							
Direct Appeal	\$2,590.55	\$1,500.00	\$6,787.90	\$3,860.00	\$885.00	\$400.00	accommodate those that have not received notice moving to online only.
Online Donation	\$2,017.50		\$500.00		\$3,000.00	\$4,000.00	moving to online only
Hot Lunch - Net Profit	\$0.00		\$10,718.96	\$13,000.00	\$15,851.21	\$18,000.00	assuming increase in students
BC Gaming (\$20/student)	\$6,160.00	\$5,880.00	\$6,260.00	\$6,260.00	\$6,460.00	\$7,000.00	increase in number of students
Bank Interest	\$217.25	\$150.00	\$399.50	\$100.00	\$1,764.92	\$1,800.00	
Fundraising - Purdy's (Net Profit)	\$1,506.63	\$800.00	\$1,255.06	\$1,200.00	\$1,153.16	\$1,200.00	increase in number of PAC members and students
Fundraising - Movie Nights (Net Profit)	\$0.00		\$0.00		\$500.00	\$500.00	if continuing movie nights.
Fundraising - Fresh to You (Net Profit)	\$0.00		\$0.00		\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)	\$0.00		\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$443.50	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70	\$1,100.00	
Violin Program (Gross Rev)	\$0.00		\$0.00		\$0.00	\$0.00	
T-shirts (Net Profit)	\$515.31	\$200.00	\$1,268.00	\$360.00	-\$912.28	\$500.00	
Income Sub-Total:	\$13,450.74	\$9,030.00	\$28,206.23	\$25,780.00	\$29,916.71	\$34,500.00	
Expenditure:							
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$0.00	\$140.00	\$0.00	\$160.00	\$0.00	\$150.00	if we return to in-person meetings
PAC Admin: Office Supplies & Banking Costs	\$260.71	\$100.00	\$51.09	\$100.00	\$100.93	\$100.00	
PAC website & domain				\$150.00	\$161.28	\$150.00	Over budget this year to accommodate payment for 2 yrs.
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$400.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	
Classroom Funding (\$300/FTE)	\$5,640.00	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00	\$6,100.00	Classroom funding is done automatically. We find out in the fall \$ we receive.
Extracurricular Activities: Earthbites	\$9,000.00	\$10,795.00	\$10,795.00	\$12,000.00	\$11,750.00	\$13,000.00	if more supplies are needed like planters for increase in class sizes
Author Visits	\$0.00	\$1,500.00	\$1,437.50	\$1,200.00	\$840.00	\$1,400.00	to host more sessions for increase in students
Staff Appreciation	\$800.00	\$800.00	\$900.00	\$1,000.00	\$1,000.00	\$1,300.00	to accommodate in crease in number of staff
Grade 7 Grad Class Celebration (Flat contribution)	\$804.30	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	
Community Events	\$187.92	\$750.00	\$727.40	\$500.00	\$600.00	\$800.00	increase for number of students
Community Events: Annual Movie License	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$1,000.00	\$971.25	\$1,000.00	\$1,000.00	\$1,600.00	increase number of events or sessions for new PAC members
Food safety certification	\$0.00	\$200.00	\$192.45	\$200.00	\$0.00	\$200.00	
Teacher / School Requests	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	
New Capital Purchase	\$0.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$0.00	
Expenditure Sub-Total:	\$17,928.93	\$22,741.00	\$22,530.69	\$25,666.00	\$22,998.21	\$26,836.00	
Net (Income - Expenditure):	-\$4,478.19	-\$13,711.00	\$5,675.54	\$114.00	\$6,918.50	\$7,664.00	
Forecast Balance	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$29,630.87	\$30,376.37	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$29,630.87	\$30,376.37	
Accruals:							
Hot lunch vendor cost accruals	\$0.00		\$0.00			\$0.00	
Outstanding cheques	\$7,199.35		\$324.32			\$0.00	
Proposed fund transfer outstanding	\$0.00		\$0.00			\$0.00	
Adjusted balance	\$20,611.87		\$19,412.38			\$30,376.37	
Bank balance	\$20,611.87		\$19,130.77			\$0.00	
Difference	\$0.00		\$281.61			\$30,376.37	

Summary of Year End Spending to Aug 31, 2023.

Since June 2023 PAC meeting:

Expenses:

- Vancouver School Board (“VSB”) no longer accepts physical cash donations. Monies returned/refunded to donors totalling \$320.
- Refund Hot Lunch monies to families that have departed Laurier totalling \$196.85.
- Staff appreciation totalling \$977.74.

Other:

- Gaming Grant application was submitted June 2023.
- The Year End report to Gaming is due before September 30, 2023 and will be submitted shortly.

Motion:

- Move to approve an increase budget for t-shirts to \$2500 to accommodate purchasing t-shirts from Great West Graphics for upcoming Orange Shirt Day and fundraising opportunities throughout the year.