

Treasurers Report for September 21, 2021 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC		Report Date:									
Budget & Monthly Financial Report for 2021-2022											
	Actual	Actual	Budget	Actual to Aug 31, 2020	Budget 2020-2021	Actual to Aug 31, 2021	Draft Budget presented May 2021	Budget 2021-2022	Remarks		
	2017-18	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22	2021-22	for Budget		
Opening Balances	\$8,645.40	\$10,295.91	\$13,992.66	\$14,098.19	\$17,910.71	\$17,890.71	\$13,406.77	\$13,412.52			
Income:											
Direct Appeal	\$3,710.00	\$5,031.00	\$4,000.00	\$695.00		\$2,590.55					
Online Donation				\$2,803.77	\$1,500.00	\$2,017.50	\$1,500.00	\$1,500.00			
Hot Lunch - Net Profit	\$14,137.90	\$12,808.99	\$12,500.00	\$10,426.08		\$0.00			Assume no Hot Lunch due to Covid		
BC Gaming (\$20/student)	\$6,380.00	\$7,248.00	\$6,000.00	\$5,880.00	\$5,880.00	\$6,160.00	\$5,880.00	\$5,880.00	Assume no excess funds available for distribution by Gaming; back to \$20/student with 300 students		
Bank Interest	\$695.17	\$696.87	\$400.00	\$674.38	\$400.00	\$217.25	\$150.00	\$150.00			
Fundraising - Purdy's (Net Profit)	\$1,094.56	\$1,250.48	\$800.00	\$1,022.30	\$800.00	\$1,506.63	\$800.00	\$800.00	Conservative forecast		
Fundraising - Movie Nights (Net Profit)	\$479.00	\$425.62	\$150.00	\$516.84		\$0.00			No movie nights due to Covid		
Fundraising - Fresh to You (Net Profit)	\$453.60	\$0.00	\$0.00	\$739.00		\$0.00			No Fresh to You in Vancouver School District due to covid		
Fundraising - Craft Fair (Net Profit)	\$761.04	\$603.00	\$200.00	\$211.50		\$0.00			No craft fair due to covid		
Fundraising (Door donations, others)	\$3,608.54	\$832.70	\$0.00	\$0.00	\$500.00	\$443.50	\$500.00	\$500.00	New: online raffle		
Violin Program (Gross Rev)	\$16,225.00	\$0.00	\$0.00	\$0.00		\$0.00			Program cancelled		
T-shirts (Net Profit)	\$315.00	-\$319.75	\$250.00	\$1,055.00	\$200.00	\$515.31	\$200.00	\$200.00	Estimate 20 tshirt sales		
Income Sub-Total:	\$47,859.81	\$28,576.91	\$24,300.00	\$24,023.87	\$9,280.00	\$13,450.74	\$9,030.00	\$9,030.00			
Expenditure:											
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$75.00	\$0.00		\$0.00	\$0.00	\$0.00	No change		
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$672.00	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	No change		
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$160.00	\$140.00	\$160.00	\$100.00	\$140.00	\$0.00	\$140.00	\$140.00	\$20 / meeting (Oct,Nov,Jan,Feb,Mar,Apr, May)		
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$380.01	\$400.00	\$0.00	\$500.00	\$260.71	\$100.00	\$100.00			
PAC Admin: Float (for Hot Lunch Sales)	\$20.00	\$0.00	\$20.00	\$0.00		\$0.00					
Parent Directory (Munch-A-Lunch)	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	No change		
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,700.00	\$5,250.00	\$5,280.00	\$5,280.00	\$5,580.00	\$5,640.00	\$5,640.00	\$5,820.00	19.4 FTE \$300 each		
Extracurricular Activities: Earthbites	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	Fund from Gaming and balance through fund raising to a maximum		
Author Visits	\$934.50	\$1,150.00	\$750.00	\$0.00		\$0.00	\$0.00	\$0.00	Assume no author visits due to covid		
Staff Appreciation	\$1,021.47	\$547.07	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	Maximum set		
Grade 7 Grad Class Celebration (Flat contribution)	\$1,445.27	\$800.00	\$800.00	\$636.35	\$800.00	\$804.30	\$800.00	\$800.00	Maximum set		
Community Events	\$895.29	\$922.47	\$1,000.00	\$0.00	\$500.00	\$187.92	\$500.00	\$500.00	PAC executive have discretion to spend within this limit; must seek PAC approval if limit is exceeded.		
Community Events: Annual Movie License	\$398.59	\$278.35	\$300.00	\$399.00		\$0.00	\$0.00	\$0.00	Movie licenses		
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$892.50	\$945.00	\$1,000.00	\$945.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00	Seleema Noon planned		
Food safety certification	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	two / year - Delay til have hot lunch		
Violin Program - Cost of Lessons/Books	\$9,297.73	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	Program cancelled		
Teacher / School Requests	\$2,000.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00			
New Capital Purchase	\$12,000.00	\$3,073.23	\$2,500.00	\$1,315.00		\$0.00	\$0.00	\$0.00			
Expenditure Sub-Total:	\$46,229.30	\$24,558.13	\$24,021.00	\$20,211.35	\$18,556.00	\$17,928.93	\$18,716.00	\$19,096.00			
Net (Income - Expenditure):	\$1,630.51	\$4,018.78	\$279.00	\$3,812.52	-\$9,276.00	-\$4,478.19	-\$9,686.00	-\$10,066.00			
Forecast Balance		\$14,314.69	\$14,271.66	\$17,910.71	\$8,634.71	\$13,412.52	\$3,720.77	\$3,346.52			
Propose fund transfer				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Forecast Balance After Fund Transfers		\$14,314.69	\$14,271.66	\$17,910.71	\$8,634.71	\$13,412.52	\$18,492.01	\$3,346.52			

As per our constitution, a draft budget is presented at the AGM and then approved in the fall.

The first two columns of numbers are actuals from 2 and 3 years ago,
The next two are budget and actual from 2019-2020, and the next two are budget and actual from last school year 2020-2021

The final two columns are for this school year 2021-2022. The draft budget was presented in May and the updated budget we are asking to pass tonight.

Summary of Year End Spending to Aug 31, 2021

Since the last PAC meeting in May:

- Fundraising: Received donation of Hot Lunch Credits – thank you!
 May Raffle:
 T-shirt Sales
- Expenses: Munchalunch
 Staff Appreciation: gift cards underway \$20 per staff, total \$800
 Parent Presentation: \$500
 Grade 7 Celebration: \$800
 Gift for Pablo:

Holding approx. \$7200 in hot lunch credits.

Overall for the year:

- Revenue exceeded budget by \$4,170 due to extra fundraising efforts and strong donations – thank you!
- Expenses were slightly under budget

Gaming Grant application was submitted June 2021, Year End report to Gaming due end of September and is in progress

Overview of updated 2021-2022 budget

As per our constitution, a draft budget is presented at the AGM and then approved in the fall.

Revenue:

- Same as budgeted this year.
- No hot lunch
- A few fundraisers, Direct Appeal, Purdys, T-shirts, raffles
 - Gaming Grant (BC Government): \$5800
 - Donations: \$1500
 - Fundraising: \$1500
 - Total 9K

Expenses:

- Similar to this year
- Increased Parent Presentation as we have booked Seleema Noon Body Science. Parent Presentation (Monday October 4) and Student full day (Wednesday October 6, 2021) \$900+GST
- No author visits, events or capital purchases
 - Earthbites: \$9000
 - Classroom funding: \$5820 updated Sept 2021
 - Parent Presentation: \$1000
 - Staff Appreciation: \$ 800
 - Grade 7 Celebration: \$ 800
 - Churchill Scholarships: \$ 400
 - Munchalunch: \$ 336
 - Childminding at PAC meeting: \$ 140
 - Food Safety Certification \$ 200 updated Sept 2021 if HL goes ahead
 - Other \$ 600
 - Total \$19.1K

Overall, deficit of \$10.1K. This will be covered by savings and results in forecasted end of year (July 2022) balance \$3.3k as was projected when planning for the current year (2020-2021).