

## Treasurers Report for September 20, 2022 PAC Meeting Sir Wilfrid Laurier Elementary PAC

<b>Sir Wilfrid Laurier Elementary PAC</b>										
<b>Budget &amp; Monthly Financial Report for 2022-2023</b>										
	Actual	Actual	Budget	Actual to Aug 31, 2020	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Remarks
	2017-18	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22	2021-22	2022-23	for Budget
<b>Opening Balances</b>	<b>\$8,645.40</b>	<b>\$10,295.91</b>	<b>\$13,992.66</b>	<b>\$14,098.19</b>	<b>\$17,910.71</b>	<b>\$17,890.71</b>	<b>\$13,412.52</b>	<b>\$13,412.52</b>	<b>\$19,382.38</b>	
<b>Income:</b>										
Direct Appeal	\$3,710.00	\$5,031.00	\$4,000.00	\$695.00		\$2,590.55	\$1,500.00	\$6,787.90	\$3,860.00	80% of average of last 5 years
Online Donation				\$2,803.77	\$1,500.00	\$2,017.50		\$500.00		
Hot Lunch - Net Profit	\$14,137.90	\$12,808.99	\$12,500.00	\$10,426.08		\$0.00		\$10,718.96	\$13,000.00	(6+27+53) days to earn \$10.851 assume 6*5 + (27/3)*5 +54 days next year * 80%
BC Gaming (\$20/student)	\$6,380.00	\$7,248.00	\$6,000.00	\$5,880.00	\$5,880.00	\$6,160.00	\$5,880.00	\$6,260.00	\$6,260.00	Same as 2021-2022 \$20/student
Bank Interest	\$695.17	\$696.87	\$400.00	\$674.38	\$400.00	\$217.25	\$150.00	\$399.50	\$100.00	
Fundraising - Purdy's (Net Profit)	\$1,094.56	\$1,250.48	\$800.00	\$1,022.30	\$800.00	\$1,506.63	\$800.00	\$1,255.06	\$1,200.00	Same as 2021-2022
Fundraising - Movie Nights (Net Profit)	\$479.00	\$425.62	\$150.00	\$516.84		\$0.00		\$0.00		No movie nights due to Covid
Fundraising - Fresh to You (Net Profit)	\$453.60	\$0.00	\$0.00	\$739.00		\$0.00		\$0.00		No Fresh to You in Vancouver School District due to covid
Fundraising - Craft Fair (Net Profit)	\$761.04	\$603.00	\$200.00	\$211.50		\$0.00		\$0.00		No craft fair due to covid
Fundraising (Door donations, others)	\$3,608.54	\$832.70	\$0.00	\$0.00	\$500.00	\$443.50	\$500.00	\$1,016.81	\$1,000.00	New: online raffle or auction or?
Violin Program (Gross Rev)	\$16,225.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00		Program cancelled
T-shirts (Net Profit)	\$315.00	-\$319.75	\$250.00	\$1,055.00	\$200.00	\$515.31	\$200.00	\$1,268.00	\$360.00	Estimate 20 tshirt sales
<b>Income Sub-Total:</b>	<b>\$47,859.81</b>	<b>\$28,576.91</b>	<b>\$24,300.00</b>	<b>\$24,023.87</b>	<b>\$9,280.00</b>	<b>\$13,450.74</b>	<b>\$9,030.00</b>	<b>\$28,206.23</b>	<b>\$25,780.00</b>	
<b>Expenditure:</b>										
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$75.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	No change
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$672.00	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	No change
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$160.00	\$140.00	\$160.00	\$100.00	\$140.00	\$0.00	\$140.00	\$0.00	\$160.00	\$20 / meeting (Oct,Nov,Jan,Feb,Mar,Apr, May)
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$380.01	\$400.00	\$0.00	\$500.00	\$260.71	\$100.00	\$51.09	\$100.00	
PAC Admin: Float (for Hot Lunch Sales)	\$20.00	\$0.00	\$20.00	\$0.00		\$0.00		\$0.00		
Parent Directory (Munch-A-Lunch)	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00		
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$500.00	\$500.00	\$500.00	
Classroom Funding (\$300/FTE)	\$5,700.00	\$5,250.00	\$5,280.00	\$5,280.00	\$5,580.00	\$5,640.00	\$5,820.00	\$5,820.00	\$5,820.00	19.4 FTE \$300 each
Extracurricular Activities: Earthbites	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$9,000.00	\$9,000.00	\$10,795.00	\$10,795.00	\$12,000.00	Fund from Gaming and balance through fund raising to a maximum
Author Visits	\$934.50	\$1,150.00	\$750.00	\$0.00		\$0.00	\$1,500.00	\$1,437.50	\$1,200.00	
Staff Appreciation	\$1,021.47	\$547.07	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$900.00	\$1,000.00	Maximum set
Grade 7 Grad Class Celebration (Flat contribution)	\$1,445.27	\$800.00	\$800.00	\$636.35	\$800.00	\$804.30	\$800.00	\$800.00	\$800.00	Maximum set
Community Events	\$895.29	\$922.47	\$1,000.00	\$0.00	\$500.00	\$187.92	\$750.00	\$727.40	\$500.00	
Community Events: Annual Movie License	\$398.59	\$278.35	\$300.00	\$399.00		\$0.00	\$0.00	\$0.00	\$400.00	Movie licenses
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$892.50	\$945.00	\$1,000.00	\$945.00	\$500.00	\$500.00	\$1,000.00	\$971.25	\$1,000.00	
Food safety certification	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00	\$192.45	\$200.00	two / year
Teacher / School Requests	\$2,000.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
New Capital Purchase	\$12,000.00	\$3,073.23	\$2,500.00	\$1,315.00		\$0.00	\$0.00	\$0.00	\$1,500.00	
<b>Expenditure Sub-Total:</b>	<b>\$46,229.30</b>	<b>\$24,558.13</b>	<b>\$24,021.00</b>	<b>\$20,211.35</b>	<b>\$18,556.00</b>	<b>\$17,928.93</b>	<b>\$22,741.00</b>	<b>\$22,530.69</b>	<b>\$25,516.00</b>	
<b>Net (Income - Expenditure):</b>	<b>\$1,630.51</b>	<b>\$4,018.78</b>	<b>\$279.00</b>	<b>\$3,812.52</b>	<b>-\$9,276.00</b>	<b>-\$4,478.19</b>	<b>-\$13,711.00</b>	<b>\$5,675.54</b>	<b>\$264.00</b>	
<b>Forecast Balance</b>		<b>\$14,314.69</b>	<b>\$14,271.66</b>	<b>\$17,910.71</b>	<b>\$8,634.71</b>	<b>\$13,412.52</b>	<b>-\$298.48</b>	<b>\$19,088.06</b>	<b>\$19,646.38</b>	
Propose fund transfer				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Forecast Balance After Fund Transfers</b>		<b>\$14,314.69</b>	<b>\$14,271.66</b>	<b>\$17,910.71</b>	<b>\$8,634.71</b>	<b>\$13,412.52</b>	<b>-\$298.48</b>	<b>\$19,088.06</b>	<b>\$19,646.38</b>	
<b>Accruals:</b>										

As per our constitution, a draft budget is presented at the AGM and then approved in the fall.

The first two columns of numbers are actuals from 3 and 4 years ago,  
 The next is two are budget and actual from 2019-2020, and the next two are budget and actual from 2020-2021 and the next two are budget and actual from last school year 2021-2022  
 The final two columns are for this school year 2022-2023. The draft budget was presented in May and the updated budget we are asking to pass tonight.

## **Summary of Year End Spending to Aug 31, 2022.**

Since the forecast shown at last PAC meeting in May:

- Fundraising:T-shirt Sales: \$588
- Expenses: Staff Appreciation: gift cards \$20 per staff, total \$900

Holding approx. \$300 in hot lunch credits.

### **Overall for the year:**

- Revenue exceeded budget by \$19K. \$11K was hot lunch (this time last year it was still on hold), 5K Direct Appeal - thank you! remainder fundraising
- Expenses were on budget

We were able to rebuild our savings spent during the pandemic.

Gaming Grant application was submitted June 2022, Year End report to Gaming due end of September and will be started soon.

## Overview of updated 2022-2023 budget

As per our constitution, a draft budget is presented at the AGM and then approved in the fall.

### Revenue:

- Major source of revenue Hot Lunch. Assumed 5 days per week, all school year
- A few fundraisers, Direct Appeal, Purdys, T-shirts, raffles
  - Hot Lunch \$13000
  - Gaming Grant (BC Government): \$6260
  - Donations: \$3860
  - Fundraising: \$2560
  - Total 25.8K

### Expenses:

- Similar to past years
  - Earthbites: \$12000
  - Classroom funding: \$5820 updated Sept 2021 \$300 per FTE
  - Capital Purchase: \$1500
  - Author visits \$1200
  - Parent Presentation: \$1000
  - Staff Appreciation: \$1000
  - Grade 7 Celebration: \$ 800
  - Churchill Scholarships: \$ 500
  - Community Events: \$ 500
  - Movie License: \$ 400
  - Munchalunch: \$ 336
  - Childminding at PAC meeting: \$ 160
  - Food Safety Certification \$ 200
  - Other \$ 100
  - Total \$25.5K

Move that we approve the budget as presented.