

Treasurers Report for Oct 26, 2021 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC					Report Date: 9/30/2021								
Budget & Monthly Financial Report for 2021-2022													
	Actual to Aug 31, 2020	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	2021-2022 Actual						Actual to Sept 30, 2021	Remarks	
	2019-20	2020-21	2020-21	2021-22	General	Fundraising	School Held	Float	Subtotal	Gaming	2021-22		Variance
Opening Balances	\$14,098.19	\$17,910.71	\$17,890.71	\$13,412.52	\$10,293.13	\$121.98	\$2,660.69	\$0.00	\$13,075.80	\$336.72	\$13,412.52	\$0.00	
Income:													
Direct Appeal	\$695.00		\$2,590.55		\$0.00		\$0.00		\$0.00		\$0.00	\$0.00	\$0.00
Online Donation	\$2,803.77	\$1,500.00	\$2,017.50	\$1,500.00			\$0.00		\$0.00		\$0.00	\$0.00	-\$1,500.00
Hot Lunch - Net Profit	\$10,426.08		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
BC Gaming (\$20/student)	\$5,880.00	\$5,880.00	\$6,160.00	\$5,880.00					\$0.00		\$0.00	\$0.00	-\$5,880.00
Bank Interest	\$674.38	\$400.00	\$217.25	\$150.00	\$12.25	\$0.09			\$12.34	\$0.24	\$12.58	\$137.42	
Fundraising - Purdy's (Net Profit)	\$1,022.30	\$800.00	\$1,506.63	\$800.00	\$0.00				\$0.00		\$0.00	\$0.00	-\$800.00
Fundraising - Movie Nights (Net Profit)	\$516.84		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Fundraising - Fresh to You (Net Profit)	\$739.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Fundraising - Craft Fair (Net Profit)	\$211.50		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Fundraising (Door donations, others)	\$0.00	\$500.00	\$443.50	\$500.00	\$0.00				\$0.00	\$0.00	\$0.00	\$0.00	-\$500.00
Violin Program (Gross Rev)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
T-shirts (Net Profit)	\$1,055.00	\$200.00	\$515.31	\$200.00	\$369.00				\$369.00		\$369.00	\$169.00	
Income Sub-Total:	\$24,023.87	\$9,280.00	\$13,450.74	\$9,030.00	\$381.25	\$0.09	\$0.00	\$0.00	\$381.34	\$0.24	\$381.58	-\$6,648.42	
Expenditure:													
PAC Admin: DPAC Membership	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00		\$0.00		\$0.00	\$0.00	-\$336.00
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$100.00	\$140.00	\$0.00	\$140.00	\$0.00				\$0.00		\$0.00	\$0.00	-\$140.00
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$500.00	\$260.71	\$100.00	\$0.00				\$0.00		\$0.00	\$0.00	-\$100.00
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00				\$0.00		\$0.00	\$0.00	-\$400.00
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,280.00	\$5,580.00	\$5,640.00	\$5,820.00	\$0.00		\$0.00		\$0.00		\$0.00	\$0.00	-\$5,820.00
Extracurricular Activities: Earthbites	\$10,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$0.00				\$0.00	\$0.00	\$0.00	\$0.00	-\$9,000.00
Author Visits	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Staff Appreciation	\$800.00	\$800.00	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	\$0.00	-\$800.00
Grade 7 Grad Class Celebration (Flat contribution)	\$636.35	\$800.00	\$804.30	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	\$0.00	-\$800.00
Community Events	\$0.00	\$500.00	\$187.92	\$500.00	\$0.00				\$0.00		\$0.00	\$0.00	-\$500.00
Community Events: Annual Movie License	\$399.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$945.00	\$500.00	\$500.00	\$1,000.00	\$0.00		\$971.25		\$971.25		\$971.25	-\$28.75	Saleema Noon Body Science Presentation
Food safety certification	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	\$0.00	-\$200.00
Violin Program - Cost of Lessons/Books	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Teacher / School Requests	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
New Capital Purchase	\$1,315.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	\$0.00
Expenditure Sub-Total:	\$20,211.35	\$18,556.00	\$17,928.93	\$19,096.00	\$0.00	\$0.00	\$971.25	\$0.00	\$971.25	\$0.00	\$971.25	-\$18,124.75	
Net (Income - Expenditure):	\$3,812.52	-\$9,276.00	-\$4,478.19	-\$10,066.00	\$381.25	\$0.09	-\$971.25	\$0.00	-\$589.91	\$0.24	-\$589.67	\$9,476.33	
Forecast Balance	\$17,910.71	\$8,634.71	\$13,412.52	\$3,346.52	\$10,674.38	\$122.07	\$1,689.44	\$0.00	\$12,485.89	\$336.96	\$12,822.85	\$9,102.08	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$17,910.71	\$8,634.71	\$13,412.52	\$3,346.52	\$10,674.38	\$122.07	\$1,689.44	\$0.00	\$12,485.89	\$336.96	\$12,822.85	\$9,102.08	
Accruals:													
Hot lunch vendor cost accruals	\$0.00		\$0.00						\$0.00		\$0.00	\$0.00	
Outstanding cheques	\$19,071.95		\$7,199.35		\$7,088.35		\$0.00		\$7,088.35		\$7,088.35	\$0.00	Hot lunch credits
Proposed fund transfer outstanding	\$0.00		\$0.00		\$0.00	\$0.00			\$0.00		\$0.00	\$0.00	
Adjusted balance	\$36,982.66		\$20,611.87		\$17,762.73	\$122.07	\$1,689.44	\$0.00	\$19,574.24	\$336.96	\$19,911.20	\$19,911.20	
Bank balance	\$38,297.66		\$20,611.87		\$17,752.73	\$122.07	\$1,689.44	\$0.00	\$19,564.24	\$336.96	\$19,901.20	\$19,901.20	
Difference	-\$1,315.00		\$0.00		\$10.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$10.00	

The presented financials have three sections.

The first three columns are past numbers; actual values from two years ago, last year's budget and last year's actual values. The fourth column of numbers is the budget for this year. The third section is the actuals for this year to Sept 30, 2021. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

In September

- We earned some interest from savings.
- \$369 was earned from t-shirt sales.
- \$971.25 was paid for the Saleema Noon Body Science presentations from school held account

Since September 30

- Have been notified that Gaming Grant has been deposited
- Kicking off Hot Lunch!!!! and Purdy's. We have 6 hot lunch days planned. Not sure how much this will raise, hopefully around \$600, but it all helps!
- Earthbites has sent their invoice, approx. \$11,000. We have budgeted \$9,000

Note:	Net (Income-Expenditure)	
2019-2020	\$ 3 812	
2020-2021 budget	\$ - 9 276	(planned to spend \$9276 from savings)
2020-2021 actual	\$ - 4 478	(spent \$4478 from savings. Received more donations and spent less than planned)
2021-2022 budget	\$ - 10 066	(plan to spend remaining savings)

At this point, we can not approve a larger deficit (negative Net) as we do not have the savings to cover it as stated in constitution. Meeting on Friday to explore options.