

Treasurers Report for October 25, 2022 PAC Meeting Sir Wilfrid Laurier Elementary PAC

| Sir Wilfrid Laurier Elementary PAC | | | | | | Report Date: | | 9/30/2022 | | | | | | |
|--|--------------------|------------------------|---------------------|------------------------|--------------------|--------------------|-----------------|-----------------|---------------|--------------------|------------------------|--------------------|---------------------|---------------------------|
| Budget & Monthly Financial Report for 2022-2023 | | | | | | | | | | | | | | |
| | Budget 2020-2021 | Actual to Aug 31, 2021 | Budget 2021-2022 | Actual to Aug 31, 2022 | Budget 2022-23 | 2022-2023 Actual | | | | | Actual to Sep 30, 2022 | Remarks | | |
| | 2020-21 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | General | Fundraising | School Held | Float | Subtotal | Gaming | 2022-23 | Variance | for 2022-23 |
| Opening Balances | \$17,910.71 | \$17,890.71 | \$13,412.52 | \$13,412.52 | \$19,382.38 | \$18,718.49 | \$123.74 | \$251.61 | \$0.00 | \$19,093.84 | \$288.54 | \$19,382.38 | \$0.00 | |
| Income: | | | | | | | | | | | | | | |
| Direct Appeal | | \$2,590.55 | \$1,500.00 | \$6,787.90 | \$3,880.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$3,880.00 | |
| Online Donation | \$1,500.00 | \$2,017.50 | | \$500.00 | | | | \$0.00 | | \$0.00 | | \$0.00 | \$0.00 | |
| Hot Lunch - Net Profit | | \$0.00 | | \$10,718.96 | \$13,000.00 | \$5,815.06 | | \$0.00 | | \$5,815.06 | | \$5,815.06 | -\$7,184.94 | |
| BC Gaming (\$20/student) | \$5,880.00 | \$6,160.00 | \$5,880.00 | \$6,260.00 | \$6,260.00 | | | | | \$0.00 | \$6,460.00 | \$6,460.00 | \$200.00 | |
| Bank Interest | \$400.00 | \$217.25 | \$150.00 | \$399.50 | \$100.00 | \$101.32 | \$0.37 | | | \$101.69 | \$2.92 | \$104.61 | \$4.61 | |
| Fundraising - Purdy's (Net Profit) | \$800.00 | \$1,506.63 | \$800.00 | \$1,255.06 | \$1,200.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$1,200.00 | |
| Fundraising - Movie Nights (Net Profit) | | \$0.00 | | \$0.00 | | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| Fundraising - Fresh to You (Net Profit) | | \$0.00 | | \$0.00 | | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| Fundraising - Craft Fair (Net Profit) | | \$0.00 | | \$0.00 | | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| Fundraising (Door donations, others) | \$500.00 | \$443.50 | \$500.00 | \$1,018.81 | \$1,000.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$1,000.00 | |
| Violin Program (Gross Rev) | | \$0.00 | | \$0.00 | | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| T-shirts (Net Profit) | \$200.00 | \$515.31 | \$200.00 | \$1,268.00 | \$360.00 | -\$1,876.27 | | | | -\$1,876.27 | | -\$1,876.27 | -\$2,236.27 | |
| Income Sub-Total: | \$9,280.00 | \$13,450.74 | \$9,030.00 | \$28,206.23 | \$25,780.00 | \$4,040.11 | \$0.37 | \$0.00 | \$0.00 | \$4,040.48 | \$6,462.92 | \$10,503.40 | -\$15,276.60 | |
| Expenditure: | | | | | | | | | | | | | | |
| PAC Admin: DPAC Membership | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| PAC Admin: Munch-A-Lunch Service Fee | \$336.00 | \$336.00 | \$336.00 | \$336.00 | \$336.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$336.00 | |
| PAC Admin: Babysitting for PAC Mtg (\$20/mtg) | \$140.00 | \$0.00 | \$140.00 | \$0.00 | \$160.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$160.00 | |
| PAC Admin: Office Supplies & Banking Costs | \$500.00 | \$260.71 | \$100.00 | \$51.09 | \$100.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$100.00 | |
| PAC Admin: Float (for Hot Lunch Sales) | | \$0.00 | | \$0.00 | | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| Parent Directory (Munch-A-Lunch) | | \$0.00 | | \$0.00 | | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| Churchill Scholarship (2 students x \$200ea) | \$400.00 | \$400.00 | \$500.00 | \$500.00 | \$500.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$500.00 | |
| Classroom Funding (\$300/FTE) | \$5,580.00 | \$5,640.00 | \$5,820.00 | \$5,820.00 | \$5,820.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$5,820.00 | 19.4 FTE |
| Extracurricular Activities: Earthbites | \$9,000.00 | \$9,000.00 | \$10,795.00 | \$10,795.00 | \$12,000.00 | \$0.00 | | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | -\$12,000.00 | |
| Author Visits | | \$0.00 | \$1,500.00 | \$1,437.50 | \$1,200.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$1,200.00 | |
| Staff Appreciation | \$800.00 | \$800.00 | \$800.00 | \$900.00 | \$1,000.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$1,000.00 | |
| Grade 7 Grad Class Celebration (Flat contribution) | \$800.00 | \$804.30 | \$800.00 | \$800.00 | \$800.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$800.00 | |
| Community Events | \$500.00 | \$187.92 | \$750.00 | \$727.40 | \$500.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$500.00 | |
| Community Events: Annual Movie License | | \$0.00 | \$0.00 | \$0.00 | \$400.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$400.00 | |
| Parent & Student Outreach: SOLOS, Saleema Noon, etc. | \$500.00 | \$500.00 | \$1,000.00 | \$971.25 | \$1,000.00 | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | -\$1,000.00 | |
| Food safety certification | \$0.00 | \$0.00 | \$200.00 | \$192.45 | \$200.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$200.00 | |
| Teacher / School Requests | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | | | | \$0.00 | | \$0.00 | \$0.00 | |
| New Capital Purchase | | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 | \$0.00 | | | | \$0.00 | | \$0.00 | -\$1,500.00 | |
| Expenditure Sub-Total: | \$18,556.00 | \$17,928.93 | \$22,741.00 | \$22,530.69 | \$25,516.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | -\$25,516.00 | |
| Net (Income - Expenditure): | -\$9,276.00 | -\$4,478.19 | -\$13,711.00 | \$5,675.54 | \$264.00 | \$4,040.11 | \$0.37 | \$0.00 | \$0.00 | \$4,040.48 | \$6,462.92 | \$10,503.40 | \$10,239.40 | |
| Forecast Balance | \$8,634.71 | \$13,412.52 | -\$298.48 | \$19,088.06 | \$19,646.38 | \$22,758.60 | \$124.11 | \$251.61 | \$0.00 | \$23,134.32 | \$6,751.46 | \$29,885.78 | \$26,165.01 | |
| Propose fund transfer | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Forecast Balance After Fund Transfers | \$8,634.71 | \$13,412.52 | -\$298.48 | \$19,088.06 | \$19,646.38 | \$22,758.60 | \$124.11 | \$251.61 | \$0.00 | \$23,134.32 | \$6,751.46 | \$29,885.78 | \$26,165.01 | |
| Accruals: | | | | | | | | | | | | | | |
| Hot lunch vendor cost accruals | | \$0.00 | | \$0.00 | | | | | | \$0.00 | | \$0.00 | | |
| Outstanding cheques | | \$7,199.35 | | \$324.32 | | \$26,781.64 | | \$0.00 | | \$26,781.64 | | \$26,781.64 | | Hot lunch credits (\$200) |
| Proposed fund transfer outstanding | | \$0.00 | | \$0.00 | | \$0.00 | \$0.00 | | | \$0.00 | | \$0.00 | | |
| Adjusted balance | | \$20,611.87 | | \$19,412.38 | | \$49,520.24 | \$124.11 | \$251.61 | \$0.00 | \$49,895.96 | \$6,751.46 | \$56,647.42 | | |
| Bank balance | | \$20,611.87 | | \$19,130.77 | | \$48,829.66 | \$124.11 | | \$0.00 | \$48,953.77 | \$6,751.46 | \$55,705.23 | | |
| Difference | | \$0.00 | | \$281.61 | | \$690.58 | \$0.00 | \$251.61 | \$0.00 | \$942.19 | \$0.00 | \$942.19 | | |

The presented financials have the following columns.

The first four columns are past numbers; last two year's budget and last two year's actual values. The fifth column of numbers is the budget for this year. The third section is the actuals for this year to September 30, 2022. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

In September

- Hot lunch term 1 – predicting \$5815 profit. Revenue of \$32,000 Shout out to the hot lunch team for a seamless start of our awesome program
- T-shirts: \$2476.27 spent to buy t-shirts. 48 t-shirts sold
- Received gaming money \$6460 from Provincial Government

Since September 30

- Expect some revenue from movie night

To date have realized 10K of our projected 25K income so things looking good.

Motion: Approve the expenditure of \$2467.27 for t-shirts.