

Treasurers Report for Nov 23, 2021 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC Budget & Monthly Financial Report for 2021-2022			Report Date:		10/31/2021							
	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	2021-2022 Actual					Actual to Oct 31, 2021	Remarks		
	2020-21	2020-21	2021-22	General	Fundraising	School Held	Float	Subtotal	Gaming		2021-22	Variance
Opening Balances	\$17,910.71	\$17,890.71	\$13,412.52	\$10,293.13	\$121.98	\$2,660.69	\$0.00	\$13,075.80	\$336.72	\$13,412.52	\$0.00	
Income:												
Direct Appeal		\$2,590.55	\$1,500.00	\$0.00		\$390.00		\$390.00		\$390.00	\$-1,110.00	
Online Donation	\$1,500.00	\$2,017.50						\$0.00		\$0.00	\$0.00	
Hot Lunch - Net Profit		\$0.00		\$883.28				\$883.28		\$883.28	\$883.28	Expected Profit Term 1
BC Gaming (\$20/student)	\$5,880.00	\$8,160.00	\$5,880.00					\$0.00	\$6,260.00	\$6,260.00	\$380.00	
Bank Interest	\$400.00	\$217.25	\$150.00	\$25.85	\$0.18			\$28.03	\$2.96	\$28.99	-\$121.01	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,508.83	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$500.00	\$443.50	\$500.00	\$0.00				\$0.00	\$0.00	\$0.00	-\$500.00	
Violin Program (Gross Rev)		\$0.00		\$0.00				\$0.00	\$0.00	\$0.00	\$0.00	
T-shirts (Net Profit)	\$200.00	\$515.31	\$200.00	\$584.00				\$584.00		\$584.00	\$384.00	
Income Sub-Total:	\$9,280.00	\$13,450.74	\$9,030.00	\$1,493.13	\$0.18	\$390.00	\$0.00	\$1,883.31	\$6,262.96	\$8,146.27	-\$883.73	
Expenditure:												
PAC Admin: DPAC Membership		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$140.00	\$0.00				\$0.00		\$0.00	-\$140.00	
PAC Admin: Office Supplies & Banking Costs	\$500.00	\$260.71	\$100.00	\$0.00				\$0.00		\$0.00	-\$100.00	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,580.00	\$5,640.00	\$5,820.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$5,820.00	
Extracurricular Activities: Earthbites	\$9,000.00	\$9,000.00	\$9,000.00	\$0.00				\$0.00	\$5,520.00	\$5,520.00	-\$3,480.00	First Installment, Remainder due Jan 1
Author Visits		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Staff Appreciation	\$800.00	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$804.30	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$800.00	
Community Events	\$500.00	\$187.92	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Community Events: Annual Movie License		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$500.00	\$1,000.00	\$0.00		\$971.25		\$971.25		\$971.25	-\$28.75	Saleema Noon
Food safety certification	\$0.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	-\$200.00	
Violin Program - Cost of Lessons/Books		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Teacher / School Requests		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
New Capital Purchase		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Expenditure Sub-Total:	\$18,556.00	\$17,928.93	\$19,096.00	\$0.00	\$0.00	\$971.25	\$0.00	\$971.25	\$5,520.00	\$6,491.25	-\$12,604.75	
Net (Income - Expenditure):	-\$9,276.00	-\$4,478.19	-\$10,066.00	\$1,493.13	\$0.18	-\$581.25	\$0.00	\$912.06	\$742.96	\$1,655.02	\$11,721.02	
Forecast Balance	\$8,634.71	\$13,412.52	\$3,346.52	\$11,786.26	\$122.16	\$2,079.44	\$0.00	\$13,987.86	\$1,079.68	\$15,067.54	\$11,346.77	
Propose fund transfer	\$0.00	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$8,634.71	\$13,412.52	\$3,346.52	\$11,786.26	\$122.16	\$2,079.44	\$0.00	\$13,987.86	\$1,079.68	\$15,067.54	\$11,346.77	
Acoruats:												
Hot lunch vendor cost accruals		\$0.00						\$0.00		\$0.00		
Outstanding cheques		\$7,199.35		\$9,767.81		\$0.00		\$9,767.81		\$9,767.81		Hot lunch credits and expect cost of hot
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00			\$0.00		\$0.00		
Adjusted balance		\$20,611.87		\$21,554.07	\$122.16	\$2,079.44	\$0.00	\$23,755.67	\$1,079.68	\$24,835.35		
Bank balance		\$20,611.87		\$21,554.07	\$122.16	\$2,039.44	\$0.00	\$23,715.67	\$1,079.68	\$24,795.35		
Difference		\$0.00		\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	\$40.00		

The presented financials have three sections.

The first two columns are past numbers; last year's budget and last year's actual values. The third column of numbers is the budget for this year. The third section is the actuals for this year to October 31, 2021. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

In October

- \$215 was earned from t-shirt sales.
- \$390 raised through Direct Appeal
- \$883 estimated profit from Term 1 Hot Lunch (estimate cost of food for future meals)
- \$6260 received from Gaming Grant
- \$5520 was paid for the first installment for Earthbites program

Since October 31

- Purdy's Fundraiser
- Vicky has completed Food safe training – THANK YOU!

Earthbites second invoice is due January 1. The total invoice, approx. \$11,000. We have budgeted \$9,000 and school will pay \$1000.

Hopefully back to 5 days per week hot lunch in January!