

Treasurers Report for May 26, 2021 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC			Report Date: 4/30/2021									
Budget & Monthly Financial Report for 2020-2021												
	Actual to Aug 31, 2020	Budget 2020-2021	2020-2021 Actual						Actual		Remarks	
	2019-20	2020-21	General	Fundraising	School Held	Float	Subtotal	Gaming	2020-21	Variance	for 2020-21	
Opening Balances	\$14,098.19	\$17,910.71	\$12,696.45	\$120.94	\$1,413.19	\$0.00	\$14,230.58	\$3,660.13	\$17,890.71	-\$20.00		
Income:												
Direct Appeal	\$695.00		\$23.50		\$2,366.00		\$2,389.50		\$2,389.50	\$2,389.50	Donated Hot lunch Credits	
Online Donation	\$2,803.77	\$1,500.00			\$2,017.50		\$2,017.50		\$2,017.50	\$517.50	\$1620 Nov & Dec \$157.50 Mar	
Hot Lunch - Net Profit	\$10,426.08		\$0.00				\$0.00		\$0.00	\$0.00		
BC Gaming (\$20/student)	\$5,880.00	\$5,880.00					\$0.00	\$6,160.00	\$6,160.00	\$280.00		
Bank Interest	\$674.38	\$400.00	\$132.50	\$0.68			\$133.18	\$27.14	\$160.32	-\$239.68		
Fundraising - Purdy's (Net Profit)	\$1,022.30	\$800.00	\$1,506.63				\$1,506.63		\$1,506.63	\$706.63	\$333.38 Easter	
Fundraising - Movie Nights (Net Profit)	\$516.84		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising - Fresh to You (Net Profit)	\$739.00		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising - Craft Fair (Net Profit)	\$211.50		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising (Door donations, others)	\$0.00	\$500.00	\$203.50				\$203.50	\$157.50	\$361.00	-\$139.00	Raffle (Gaming) , Earthbites Fundraiser	
Violin Program (Gross Rev)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
T-shirts (Net Profit)	\$1,055.00	\$200.00	\$491.31				\$491.31		\$491.31	\$291.31		
Income Sub-Total:	\$24,023.87	\$9,280.00	\$2,357.44	\$0.68	\$4,383.50	\$0.00	\$6,741.62	\$6,344.64	\$13,086.26	\$3,806.26		
Expenditure:												
PAC Admin: DPAC Membership	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$0.00				\$0.00		\$0.00	-\$336.00		
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$100.00	\$140.00	\$0.00				\$0.00		\$0.00	-\$140.00		
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$500.00	\$260.71				\$260.71		\$260.71	-\$239.29	Purchased cheques. Budget increased Nov	
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00				\$400.00		\$400.00	\$0.00		
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,280.00	\$5,580.00	\$1,740.00		\$3,900.00		\$5,640.00		\$5,640.00	\$60.00	18.8 FTE's	
Extracurricular Activities: Earthbites	\$10,000.00	\$9,000.00	\$0.00				\$0.00	\$9,000.00	\$9,000.00	\$0.00		
Author Visits	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Staff Appreciation	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00		
Grade 7 Grad Class Celebration (Flat contribution)	\$636.35	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00		
Community Events	\$0.00	\$500.00	\$135.53				\$135.53		\$135.53	-\$364.47		
Community Events: Annual Movie License	\$399.00		\$0.00				\$0.00		\$0.00	\$0.00		
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$945.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00		
Food safety certification	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
Violin Program - Cost of Lessons/Books	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Teacher / School Requests	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
New Capital Purchase	\$1,315.00		\$0.00				\$0.00		\$0.00	\$0.00		
Expenditure Sub-Total:	\$20,211.35	\$18,556.00	\$2,536.24	\$0.00	\$3,900.00	\$0.00	\$6,436.24	\$9,000.00	\$15,436.24	-\$3,119.76		
Net (Income - Expenditure):	\$3,812.52	-\$9,276.00	-\$178.80	\$0.68	\$483.50	\$0.00	\$305.38	-\$2,655.36	-\$2,349.98	\$6,926.02		
Forecast Balance	\$17,910.71	\$8,634.71	\$12,517.65	\$121.62	\$1,896.69	\$0.00	\$14,535.96	\$1,004.77	\$15,540.73	-\$305.85		
Propose fund transfer	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00		
Forecast Balance After Fund Transfers	\$17,910.71	\$8,634.71	\$12,517.65	\$121.62	\$1,896.69	\$0.00	\$14,535.96	\$1,004.77	\$15,540.73	-\$305.85		
Accruals:												
Hot lunch vendor cost accruals	\$0.00						\$0.00		\$0.00			
Outstanding cheques	\$19,071.95		\$8,722.75		\$0.00		\$8,722.75		\$8,722.75		Hot lunch credits and \$47.50 raffle pot	
Proposed fund transfer outstanding	\$0.00		\$0.00	\$0.00			\$0.00		\$0.00			
Adjusted balance	\$36,982.66		\$21,240.40	\$121.62	\$1,896.69	\$0.00	\$23,258.71	\$1,004.77	\$24,263.48			
Bank balance	\$38,297.66		\$21,240.40	\$121.62	\$1,739.19	\$0.00	\$23,101.21	\$1,004.77	\$24,105.98			
Difference	-\$1,315.00		\$0.00	\$0.00	\$157.50	\$0.00	\$157.50	\$0.00	\$157.50			

The presented financials have three sections.

The first column of numbers is the actual values from last year.

The second column of numbers is the budget for this year.

The third section is the actuals for this year to March 31, 2021. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

Since last PAC meeting in April

- Fundraising: Purdy's Easter Fundraiser \$333.38
May Raffle: \$47.50 in pot, \$47.50 to PAC in April, May purchases bring pot to \$120
- Expenses: Churchill Scholarships 2*\$200 = \$400

Staff Appreciation: gift cards underway \$20 per staff, expected expense \$800

Parent Presentation: planned for June, expected expense \$500

Grade 7 Celebration: expected expense \$800

Gift for Pablo:

Holding approx. \$8700 in hot lunch credits. Offering refunds again now

Overall for the year:

- Revenue exceeded budget by \$3,800 due to extra fundraising efforts and strong donations – thank you!
- Expenses are expected to come in as budgeted or slightly under

2021-2022 Proposed Budget

<u>Sir Wilfrid Laurier Elementary PAC</u>		Report Date:		4/30/2021							
<u>Budget & Monthly Financial Report for 2020-2021</u>											
	Actual	Actual	Budget	Actual to Aug 31, 2020	Budget 2020-2021	Actual		Remarks	Forecast	Budget	Remarks
	2017-18	2018-19	2019-20	2019-20	2020-21	2020-21	Variance	for 2020-21	2020-21	2021-22	
Opening Balances	\$8,645.40	\$10,295.91	\$13,992.66	\$14,098.19	\$17,910.71	\$17,890.71	-\$20.00		\$17,890.71	\$13,437.73	
Income:											
Direct Appeal	\$3,710.00	\$5,031.00	\$4,000.00	\$695.00		\$2,389.50	\$2,389.50	Donated Hot lunch Cred	\$2,389.50		
Online Donation				\$2,803.77	\$1,500.00	\$2,017.50	\$517.50	\$1620 Nov & Dec \$157	\$2,017.50	\$1,500.00	
Hot Lunch - Net Profit	\$14,137.90	\$12,808.99	\$12,500.00	\$10,426.08		\$0.00	\$0.00		\$0.00		
BC Gaming (\$20/student)	\$6,380.00	\$7,248.00	\$6,000.00	\$5,880.00	\$5,880.00	\$6,160.00	\$280.00		\$6,160.00	\$5,880.00	
Bank Interest	\$695.17	\$696.87	\$400.00	\$674.38	\$400.00	\$160.32	-\$239.68		\$160.32	\$150.00	
Fundraising - Purdy's (Net Profit)	\$1,094.56	\$1,250.48	\$800.00	\$1,022.30	\$800.00	\$1,506.63	\$706.63	\$333.38 Easter	\$1,839.63	\$800.00	
Fundraising - Movie Nights (Net Profit)	\$479.00	\$425.62	\$150.00	\$516.84		\$0.00	\$0.00				
Fundraising - Fresh to You (Net Profit)	\$453.60	\$0.00	\$0.00	\$739.00		\$0.00	\$0.00				
Fundraising - Craft Fair (Net Profit)	\$761.04	\$603.00	\$200.00	\$211.50		\$0.00	\$0.00				
Fundraising (Door donations, others)	\$3,608.54	\$832.70	\$0.00	\$0.00	\$500.00	\$361.00	-\$139.00	Raffle (Gaming) , Earthl	\$361.00	\$500.00	
Violin Program (Gross Rev)	\$16,225.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
T-shirts (Net Profit)	\$315.00	-\$319.75	\$250.00	\$1,055.00	\$200.00	\$491.31	\$291.31		\$491.31	\$200.00	
Income Sub-Total:	\$47,859.81	\$28,576.91	\$24,300.00	\$24,023.87	\$9,280.00	\$13,086.26	\$3,806.26		\$13,419.26	\$9,030.00	
Expenditure:											
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$75.00	\$0.00		\$0.00	\$0.00				
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$672.00	\$336.00	\$336.00	\$336.00	\$0.00	-\$336.00		\$336.00	\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$160.00	\$140.00	\$160.00	\$100.00	\$140.00	\$0.00	-\$140.00			\$140.00	
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$380.01	\$400.00	\$0.00	\$500.00	\$260.71	-\$239.29	Purchased cheques. Budget increased Nov	\$260.71	\$100.00	
PAC Admin: Float (for Hot Lunch Sales)	\$20.00	\$0.00	\$20.00	\$0.00		\$0.00	\$0.00				
Parent Directory (Munch-A-Lunch)	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00		\$400.00	\$400.00	
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,700.00	\$5,250.00	\$5,280.00	\$5,280.00	\$5,580.00	\$5,640.00	\$60.00	18.8 FTE's	\$5,640.00	\$5,640.00	2020-2021 Actual
Extracurricular Activities: Earthbites	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$9,000.00	\$9,000.00	\$0.00		\$9,000.00	\$9,000.00	
Author Visits	\$934.50	\$1,150.00	\$750.00	\$0.00		\$0.00	\$0.00				
Staff Appreciation	\$1,021.47	\$547.07	\$800.00	\$800.00	\$800.00	\$0.00	-\$800.00		\$800.00	\$800.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$1,445.27	\$800.00	\$800.00	\$636.35	\$800.00	\$0.00	-\$800.00		\$800.00	\$800.00	
Community Events	\$895.29	\$922.47	\$1,000.00	\$0.00	\$500.00	\$135.53	-\$364.47		\$135.53	\$500.00	
Community Events: Annual Movie License	\$398.59	\$278.35	\$300.00	\$399.00		\$0.00	\$0.00				
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$892.50	\$945.00	\$1,000.00	\$945.00	\$500.00	\$0.00	-\$500.00		\$500.00	\$1,000.00	Seleema Noon planned
Food safety certification	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	
Violin Program - Cost of Lessons/Books	\$9,297.73	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
Teacher / School Requests	\$2,000.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
New Capital Purchase	\$12,000.00	\$3,073.23	\$2,500.00	\$1,315.00		\$0.00	\$0.00				
Expenditure Sub-Total:	\$46,229.30	\$24,558.13	\$24,021.00	\$20,211.35	\$18,556.00	\$15,436.24	-\$3,119.76		\$17,872.24	\$18,716.00	
Net (Income - Expenditure):	\$1,630.51	\$4,018.78	\$279.00	\$3,812.52	-\$9,276.00	-\$2,349.98	\$6,926.02		-\$4,452.98	-\$9,686.00	
Forecast Balance		\$14,314.69	\$14,271.66	\$17,910.71	\$8,634.71	\$15,540.73	-\$305.85		\$13,437.73	\$3,751.73	Start-up Funds 9. The current year
Propose fund transfer				\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		
Forecast Balance After Fund Transfers		\$14,314.69	\$14,271.66	\$17,910.71	\$8,634.71	\$15,540.73	-\$305.85		\$13,437.73		
Accruals:											
Hot lunch vendor cost accruals		\$0.00		\$0.00		\$0.00					
Outstanding cheques		\$8,179.66		\$19,071.95		\$8,722.75		Hot lunch credits and \$47.50 raffle pot			
Proposed fund transfer outstanding		\$0.00		\$0.00		\$0.00					
Adjusted balance		\$22,172.32		\$36,982.66		\$24,263.48					
Bank balance		\$22,172.32		\$38,297.66		\$24,263.48					
Difference		\$0.00		-\$1,315.00		\$0.00					

As per our constitution, a draft budget is presented at the AGM and then approved in the fall.

The first two columns of numbers are actuals from 2 and 3 years ago,

The next two are budget and actual from last year,

The next four are for this year, budget,

actual to date

variance from budget

projected (forecast) final numbers for this year.

The final column (bold outline) is proposed budget for next year, 2021-2022.

Overview of proposed 2021-2022 budget

Revenue:

- Same as budgeted this year.
- No hot lunch
- A few fundraisers, Direct Appeal, Purdys, T-shirts, raffles
 - Gaming Grant (BC Government): \$5800
 - Donations: \$1500
 - Fundraising: \$1500
 - Total 9K

Expenses:

- Similar to this year
- Increased Parent Presentation as we have booked Seleema Noon Body Science.
Parent Presentation (Monday October 4) and Student full day (Wednesday October 6, 2021) \$900+GST
- No author visits, events or capital purchases
 - Earthbites: \$9000
 - Classroom funding: \$5640
 - Parent Presentation: \$1000
 - Staff Appreciation: \$ 800
 - Grade 7 Celebration: \$ 800
 - Churchill Scholarships: \$ 400
 - Munchalunch: \$ 336
 - Childminding at PAC meeting: \$ 140
 - Other \$ 600
 - Total \$18.7K

Overall, deficit of \$9.7K. This will be covered by savings and results in forecasted end of year (July 2022) balance \$3.7k as was projected when planning for the current year (2020-2021).