

Treasurers Report for Feb 28, 2023 PAC Meeting

Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC						2/28/2023						
Budget & Monthly Financial Report for 2022-2023												
	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	2022-2023 Actual					Actual to Dec. 31, 2022	
	2020-21	2020-21	2021-22	2021-22	2022-23	General	Fundraising	School Held	Subtotal	Gaming	2022-23	Variance
Opening Balances	\$17,910.71	\$17,890.71	\$13,412.52	\$13,412.52	\$19,382.38	\$18,718.49	\$123.74	\$581.60	\$19,423.83	\$288.54	\$19,712.37	\$329.99
Income:												
Direct Appeal		\$2,590.55	\$1,500.00	\$6,787.90	\$3,860.00	\$725.00		\$0.00	\$725.00		\$725.00	-\$3,135.00
Online Donation	\$1,500.00	\$2,017.50		\$500.00				\$0.00	\$0.00		\$0.00	\$0.00
Hot Lunch - Net Profit		\$0.00		\$10,718.96	\$13,000.00	\$2,078.36		\$0.00	\$2,078.36		\$2,078.36	-\$10,921.64
BC Gaming (\$20/student)	\$5,880.00	\$6,160.00	\$5,880.00	\$6,260.00	\$6,260.00				\$0.00	\$6,460.00	\$6,460.00	\$200.00
Bank Interest	\$400.00	\$217.25	\$150.00	\$399.50	\$100.00	\$1,084.64	\$2.74		\$1,087.38	\$130.56	\$1,217.94	\$1,117.94
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,506.63	\$800.00	\$1,255.06	\$1,200.00	\$0.00			\$0.00		\$0.00	-\$1,200.00
Fundraising - Movie Nights (Net Profit)		\$0.00		\$0.00		\$209.42			\$209.42		\$209.42	\$209.42
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00		\$0.00			\$0.00		\$0.00	\$0.00
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00		\$0.00			\$0.00		\$0.00	\$0.00
Fundraising (Door donations, others)	\$500.00	\$443.50	\$500.00	\$1,016.81	\$1,000.00	\$1,110.81			\$1,110.81		\$1,110.81	\$110.81
Violin Program (Gross Rev)		\$0.00		\$0.00		\$0.00			\$0.00		\$0.00	\$0.00
T-shirts (Net Profit)	\$200.00	\$515.31	\$200.00	\$1,268.00	\$360.00	-\$1,563.78			-\$1,563.78		-\$1,563.78	-\$1,923.78
Income Sub-Total:	\$9,280.00	\$13,450.74	\$9,030.00	\$28,206.23	\$25,780.00	\$3,644.45	\$2.74	\$0.00	\$3,647.19	\$6,590.56	\$10,237.75	-\$15,542.25
Expenditure:												
PAC Admin: DPAC Membership		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00		\$0.00	\$0.00
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00	\$0.00		\$0.00	-\$336.00
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$140.00	\$0.00	\$160.00	\$0.00			\$0.00		\$0.00	-\$160.00
PAC Admin: Office Supplies & Banking Costs	\$500.00	\$260.71	\$100.00	\$51.09	\$100.00	\$40.57		\$0.00	\$40.57		\$40.57	-\$59.43
PAC website & domain					\$150.00	\$161.28			\$161.28		\$161.28	\$11.28
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00		\$0.00			\$0.00		\$0.00	\$0.00
Parent Directory (Munch-A-Lunch)		\$0.00		\$0.00		\$0.00			\$0.00		\$0.00	\$0.00
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$500.00	\$500.00	\$500.00	\$0.00			\$0.00		\$0.00	-\$500.00
Classroom Funding (\$300/FTE)	\$5,580.00	\$5,640.00	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00		\$0.00	\$5,910.00		\$5,910.00	\$90.00
Extracurricular Activities: Earthbites	\$9,000.00	\$9,000.00	\$10,795.00	\$10,795.00	\$12,000.00	\$0.00			\$0.00	\$5,250.00	\$5,250.00	-\$6,750.00
Author Visits		\$0.00	\$1,500.00	\$1,437.50	\$1,200.00	\$0.00		\$0.00	\$0.00		\$0.00	-\$1,200.00
Staff Appreciation	\$800.00	\$800.00	\$800.00	\$900.00	\$1,000.00	\$0.00			\$0.00		\$0.00	-\$1,000.00
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$804.30	\$800.00	\$800.00	\$800.00	\$0.00		\$0.00	\$0.00		\$0.00	-\$800.00
Community Events	\$500.00	\$187.92	\$750.00	\$727.40	\$500.00	\$0.00		\$0.00	\$0.00		\$0.00	-\$500.00
Community Events: Annual Movie License		\$0.00	\$0.00	\$0.00	\$400.00	\$0.00			\$0.00		\$0.00	-\$400.00
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$500.00	\$1,000.00	\$971.25	\$1,000.00	\$0.00		\$0.00	\$0.00		\$0.00	-\$1,000.00
Food safety certification	\$0.00	\$0.00	\$200.00	\$192.45	\$200.00	\$0.00			\$0.00		\$0.00	-\$200.00
Teacher / School Requests		\$0.00	\$0.00	\$0.00		\$0.00			\$0.00		\$0.00	\$0.00
New Capital Purchase		\$0.00	\$0.00	\$0.00	\$1,500.00	\$0.00			\$0.00		\$0.00	-\$1,500.00
Expenditure Sub-Total:	\$18,556.00	\$17,928.93	\$22,741.00	\$22,530.69	\$25,666.00	\$6,111.85	\$0.00	\$0.00	\$6,111.85	\$5,250.00	\$11,361.85	-\$14,304.15
Net (Income - Expenditure):	-\$9,276.00	-\$4,478.19	-\$13,711.00	\$5,675.54	\$114.00	-\$2,467.40	\$2.74	\$0.00	-\$2,464.66	\$1,340.56	-\$1,124.10	-\$1,238.10
Forecast Balance	\$8,634.71	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$16,251.09	\$126.48	\$581.60	\$16,959.17	\$1,629.10	\$18,588.27	\$14,867.50
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	\$0.00	\$0.00	\$0.00
Forecast Balance After Fund Transfers	\$8,634.71	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$16,251.09	\$126.48	\$581.60	\$16,959.17	\$1,629.10	\$18,588.27	\$14,867.50
Accruals:												
Hot lunch vendor cost accruals		\$0.00		\$0.00					\$0.00		\$0.00	\$0.00
Outstanding cheques		\$7,199.35		\$324.32		\$25,109.43		\$0.00	\$25,109.43		\$25,109.43	\$25,109.43
Proposed fund transfer outstanding		\$0.00		\$0.00		\$0.00	\$0.00		\$0.00		\$0.00	\$0.00
Adjusted balance		\$20,611.87		\$19,412.38		\$41,360.52	\$126.48	\$581.60	\$42,068.60	\$1,629.10	\$43,697.70	\$43,697.70
Bank balance		\$20,611.87		\$19,130.77		\$40,658.34	\$126.48		\$40,784.82	\$1,629.10	\$42,413.92	\$42,413.92
Difference		\$0.00		\$281.61		\$702.18	\$0.00	\$581.60	\$1,283.78	\$0.00	\$1,283.78	\$1,283.78

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The presented financials have three sections. The first three columns are past numbers; last year's budget and last year's actual values. The fourth column of numbers is the budget for this year. The third section is the actuals for this year to December 31, 2023. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenues goes into.

Since February 28, 2023

- \$1250.82 was received for Hot Lunch payments at the end February. We are hoping to be on budget for the rest of the year which was set at \$13,000.
- PAC has provided the Classroom funding.
- T-shirt sales saw a revenue of almost \$700 for Pink Shirt Day sales.
- The Laurier Online Auction was successful raising \$573.81.
- Numbers will be changing for March as Movie night, Hot Lunch for the Spring term is open until today, March 8, and we also have Purdy's Easter/Spring Ordering open until March 20.

Any questions please feel free to email laurier.pac@gmail.com .