

Treasurers Report for March 16, 2022 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC			Report Date: 2/28/2022										
Budget & Monthly Financial Report for 2021-2022													
	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	2021-2022 Actual						Actual to Feb 28, 2022	Remarks	Forecast	Remarks
	2020-21	2020-21	2021-22	General	Fundraising	School Held	Float	Subtotal	Gaming	2021-22		Variance	
Opening Balances	\$17,910.71	\$17,890.71	\$13,412.52	\$10,293.13	\$121.98	\$2,660.69	\$0.00	\$13,075.80	\$336.72	\$13,412.52	\$0.00	\$13,412.52	
Income:													
Direct Appeal		\$2,590.55	\$1,500.00	\$1,300.00		\$2,810.00		\$4,110.00		\$4,110.00	\$2,610.00	\$6,610.00	add expected \$2500 in March
Online Donation	\$1,500.00	\$2,017.50				\$500.00		\$500.00		\$500.00	\$500.00	\$500.00	incl \$250 for bench Expected Profit Term 1 \$895 Term 2 \$3600
Hot Lunch - Net Profit		\$0.00		\$4,525.81				\$4,525.81		\$4,525.81	\$4,525.81	\$8,225.81	add 3700 Term 3 (Est Mar 6)
BC Gaming (\$20/student)	\$5,880.00	\$6,160.00	\$5,880.00					\$0.00	\$8,280.00	\$8,280.00	\$380.00	\$8,280.00	
Bank Interest	\$400.00	\$217.25	\$150.00	\$84.21	\$0.53			\$84.74	\$6.50	\$91.24	-\$58.76	\$91.24	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,506.63	\$800.00	\$1,222.72				\$1,222.72		\$1,222.72	\$422.72	\$1,522.72	add \$300 Easter Purdys
Fundraising - Movie Nights (Net Profit)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising (Door donations, others)	\$500.00	\$443.50	\$500.00	\$0.64				\$0.64	\$0.00	\$0.64	-\$499.36	\$1,000.00	Auction \$1000
Violin Program (Gross Rev)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
T-shirts (Net Profit)	\$200.00	\$515.31	\$200.00	\$656.00				\$656.00		\$656.00	\$456.00	\$656.00	
Income Sub-Total:	\$9,280.00	\$13,450.74	\$9,030.00	\$7,789.38	\$0.53	\$3,310.00	\$0.00	\$11,099.91	\$6,266.50	\$17,366.41	\$8,336.41	\$24,865.77	
Expenditure:													
PAC Admin: DPAC Membership		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$336.00	\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$140.00	\$0.00				\$0.00		\$0.00	-\$140.00		
PAC Admin: Office Supplies & Banking Costs	\$500.00	\$260.71	\$100.00	\$0.00				\$0.00		\$0.00	-\$100.00	\$100.00	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Parent Directory (Munch-A-Lunch)		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	\$400.00	
Classroom Funding (\$300/FTE)	\$5,880.00	\$5,840.00	\$5,820.00	\$3,820.00		\$2,000.00		\$5,820.00		\$5,820.00	\$0.00	\$5,820.00	
Extracurricular Activities: Earthbites	\$9,000.00	\$9,000.00	\$10,795.00	\$5,275.00				\$5,275.00	\$5,520.00	\$10,795.00	\$0.00	\$10,795.00	19.4 FTE Revised Feb 2022
Author Visits		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
Staff Appreciation	\$800.00	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	\$800.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$804.30	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$800.00	\$800.00	
Community Events	\$500.00	\$187.92	\$500.00	\$60.20				\$60.20		\$60.20	-\$439.80	\$500.00	
Community Events: Annual Movie License		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$500.00	\$1,000.00	\$0.00		\$971.25		\$971.25		\$971.25	-\$28.75	\$971.25	Saleema Noon
Food safety certification	\$0.00	\$0.00	\$200.00	\$93.45				\$93.45		\$93.45	-\$106.55	\$200.00	
Violin Program - Cost of Lessons/Books		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
Teacher / School Requests		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
New Capital Purchase		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
Expenditure Sub-Total:	\$18,556.00	\$17,928.93	\$20,891.00	\$9,248.65	\$0.00	\$2,971.25	\$0.00	\$12,219.90	\$5,520.00	\$17,739.90	-\$3,151.10	\$20,722.25	
Net (Income - Expenditure):	-\$9,276.00	-\$4,478.19	-\$11,861.00	-\$1,459.27	\$0.53	\$338.75	\$0.00	-\$1,119.99	\$746.50	-\$373.49	\$11,487.51	\$4,143.52	
Forecast Balance	\$8,634.71	\$13,412.52	\$1,551.52	\$8,833.86	\$122.51	\$2,999.44	\$0.00	\$11,955.81	\$1,083.22	\$13,039.03	\$9,318.26	\$17,556.04	Start-up Funds 9. The current year
Propose fund transfer	\$0.00	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$8,634.71	\$13,412.52	\$1,551.52	\$8,833.86	\$122.51	\$2,999.44	\$0.00	\$11,955.81	\$1,083.22	\$13,039.03	\$9,318.26	\$17,556.04	
Accruals:													
Hot lunch vendor cost accruals		\$0.00						\$0.00		\$0.00			
Outstanding cheques		\$7,199.35		\$18,262.76		\$0.00		\$18,262.76		\$18,262.76			Hot lunch credits and expected cost of hot lunch
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00			\$0.00		\$0.00			
Adjusted balance		\$20,811.87		\$27,096.62	\$122.51	\$2,999.44	\$0.00	\$30,218.57	\$1,083.22	\$31,301.79			
Bank balance		\$20,811.87		\$27,113.73	\$122.51	\$3,179.44	\$0.00	\$30,415.68	\$1,083.22	\$31,498.90			
Difference		\$0.00		-\$17.11	\$0.00	-\$180.00	\$0.00	-\$197.11	\$0.00	-\$197.11			

The presented financials have four sections.

The first three columns are past numbers; last year's budget and last year's actual values. The fourth column of numbers is the budget for this year. The third section is the actuals for this year to January 31, 2022. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into. The fourth section, the two columns at the right, is a forecast to the end of the year. This is a combination of income/expense already received/spent plus items that we are confident will appear (numbers in italics).

In February

- Classroom Funding paid to school \$5820
- \$500 physical and \$1800 online donations (January) to Direct Appeal – thank you!
- Gift for Ms. Lee
- Payments made to term 2 hot lunch vendors for January
- \$1795 to Earthbites as approved at February PAC Meeting

Since February 28 (shown in forecast)

- \$2500 online donations (February) to Direct Appeal – thank you!
- Approx \$1000 from auction – AWESOME!
- Hot lunch term 3 – predicting \$3700 profit as of March 6

How we are doing overall:

The Forecast column shows our current position plus budgeted expenses not yet paid and also adds in \$2000 direct appeal donation from February, \$1000 from auction, as well as prediction of \$3700 for last term of hot lunch and \$300 for Spring Purdy's. The forecasted Net (Income – Expense) is \$4143.52

Thanks to the generous support of Direct Appeal, Hot Lunch and fundraising, we are in a great position. We can consider supporting activities in the rest of the school year.

Potential additional expenses/activities

- SOAR bench (or similar project currently in planning stages)
- Author visits – supported pre-pandemic annually