

Treasurers Report for March 10, 2021 PAC Meeting Sir Wilfrid Laurier Elementary PAC

<u>Sir Wilfrid Laurier Elementary PAC</u>			Report Date: 2/28/2021								
<u>Budget & Monthly Financial Report for 2020-2021</u>											
	Actual to Aug 31, 2020	Budget 2020-2021	2020-2021 Actual					Actual			Remarks
	2019-20	2020-21	General	Fundraising	School Held	Float	Subtotal	Gaming	2020-21	Variance	
Opening Balances	\$14,098.19	\$17,910.71	\$12,696.45	\$120.94	\$1,413.19	\$0.00	\$14,230.58	\$3,660.13	\$17,890.71	-\$20.00	
Income:											
Direct Appeal	\$695.00		\$23.50		\$2,366.00		\$2,389.50		\$2,389.50	\$2,389.50	Donated Hot lunch Credits
Online Donation	\$2,803.77	\$1,500.00			\$1,860.00		\$1,860.00		\$1,860.00	\$360.00	\$1620 Direct Appeal Nov&D
Hot Lunch - Net Profit	\$10,426.08		\$0.00				\$0.00		\$0.00	\$0.00	
BC Gaming (\$20/student)	\$5,880.00	\$5,880.00					\$0.00	\$6,160.00	\$6,160.00	\$280.00	
Bank Interest	\$674.38	\$400.00	\$102.74	\$0.51			\$103.25	\$25.76	\$129.01	-\$270.99	
Fundraising - Purdy's (Net Profit)	\$1,022.30	\$800.00	\$1,173.25				\$1,173.25		\$1,173.25	\$373.25	
Fundraising - Movie Nights (Net Profit)	\$516.84		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Fresh to You (Net Profit)	\$739.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)	\$211.50		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$0.00	\$500.00	\$157.50				\$157.50		\$157.50	-\$342.50	Raffle Sales
Violin Program (Gross Rev)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
T-shirts (Net Profit)	\$1,055.00	\$200.00	\$479.31				\$479.31		\$479.31	\$279.31	
Income Sub-Total:	\$24,023.87	\$9,280.00	\$1,936.30	\$0.51	\$4,226.00	\$0.00	\$6,162.81	\$6,185.76	\$12,348.57	\$3,068.57	
Expenditure:											
PAC Admin: DPAC Membership	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$0.00				\$0.00		\$0.00	-\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$100.00	\$140.00	\$0.00				\$0.00		\$0.00	-\$140.00	
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$500.00	\$180.07				\$180.07		\$180.07	-\$319.93	Purchased cheques. Budget increased Nov
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,280.00	\$5,580.00	\$1,740.00		\$3,900.00		\$5,640.00		\$5,640.00	\$60.00	18.8 FTE's
Extracurricular Activities: Earthbites	\$10,000.00	\$9,000.00	\$0.00				\$0.00	\$9,000.00	\$9,000.00	\$0.00	
Author Visits	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Staff Appreciation	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$636.35	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Community Events	\$0.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Community Events: Annual Movie License	\$399.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$945.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Food safety certification	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Violin Program - Cost of Lessons/Books	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Teacher / School Requests	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
New Capital Purchase	\$1,315.00		\$0.00				\$0.00		\$0.00	\$0.00	
Expenditure Sub-Total:	\$20,211.35	\$18,556.00	\$1,920.07	\$0.00	\$3,900.00	\$0.00	\$5,820.07	\$9,000.00	\$14,820.07	-\$3,735.93	
Net (Income - Expenditure):	\$3,812.52	-\$9,276.00	\$16.23	\$0.51	\$326.00	\$0.00	\$342.74	-\$2,814.24	-\$2,471.50	\$6,804.50	
Forecast Balance	\$17,910.71	\$8,634.71	\$12,712.68	\$121.45	\$1,739.19	\$0.00	\$14,573.32	\$845.89	\$15,419.21	-\$427.37	
Propose fund transfer	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$17,910.71	\$8,634.71	\$12,712.68	\$121.45	\$1,739.19	\$0.00	\$14,573.32	\$845.89	\$15,419.21	-\$427.37	
Accruals:											
Hot lunch vendor cost accruals	\$0.00						\$0.00		\$0.00		
Outstanding cheques	\$19,071.95		\$8,640.15		\$0.00		\$8,640.15		\$8,640.15		Hot lunch credits + raffle prize
Proposed fund transfer outstanding	\$0.00		\$0.00				\$0.00		\$0.00		
Adjusted balance	\$36,982.66		\$21,352.83	\$121.45	\$1,739.19	\$0.00	\$23,213.47	\$845.89	\$24,059.36		
Bank balance	\$38,297.66		\$21,352.83	\$121.45	\$1,739.19	\$0.00	\$23,213.47	\$845.89	\$24,059.36		
Difference	-\$1,315.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		

The presented financials have three sections.

The first column of numbers is the actual values from last year. The second column of numbers is the budget for this year. The third section is the actuals for this year to February 28, 2021.

The different columns represent the different accounts that the money is held/collected in.

General is our main bank account, Fundraising is not currently in use. School Held is the

account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant goes into.

Since last PAC meeting in February

- Direct Appeal: November and December donations have come through from VSB - \$1620! Thank you to all who have donated.
- Fundraising: Raffle sales to end of February totaled \$315. Since it is a 50/50 draw half will be revenue \$157.50 and the other half is held as prize money in Outstanding Cheques line
- T-shirts: 156 SOAR shirts were ordered and \$2324 was collected through e-transfer and hotlunch credits. 213 SOAR shirts were ordered for \$2179.69. The profit \$144.31 was added to the \$335 from t-shirts sold in the fall. We have inventory of 146 t-shirts available for sale. Thank you to Natsuko Fujii for her work on this. Its great to see the shirts on all the kids!
- As of the end of February, our revenue is \$3068.57 higher than budgeted. This should reduce our budgeted deficit of \$9276 to approx. \$6200. In our budget we forecasted a balance of \$8634.71 at the end of the school year, but with the extra revenue this should increase to approx. \$11,700.

If, at the AGM in May, we propose the same budget for next year, we would be forecasting a year-end balance of approx. \$2,500, but we will not have the \$2100 Earthbites credit that we had this year from the final term of the 2019-2020 school year.