

The presented financials have three sections.

The first three columns are past numbers; last year's budget and last year's actual values. The fourth column of numbers is the budget for this year. The third section is the actuals for this year to December 31, 2021. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

In November and December

- Vicky completed Food safe training – THANK YOU! \$94 of budgeted \$200 spent
- \$12 was earned from t-shirt sales.
- \$150 donated Direct Appeal + \$250 towards memorial bench for Ms. Golby
- \$3800 estimated profit from Term 2 Hot Lunch (estimate cost of food for future meals)
- \$1222.72 received from Purdy's Fundraiser
- \$3480 was paid for the second installment for Earthbites program

Since December 31 (not yet shown)

- Missed one day of hot lunch Jan 6, 2022 – expected loss \$200
- \$250 physical and \$850 online donations to Direct Appeal – thank you!
- Payment made to term 1 hot lunch vendor

Hot Lunch Credits from March 2020 dropped from approx. \$7K to \$1.5K as parents were able to use credits to buy hot lunch. "Outstanding cheques" represents these credits, as well as the expected cost of hot lunch food for both terms (approx. \$17K)

To December 31, revenue is at \$13,633 which is \$4,603 over budget for the year. This is mostly due to hot lunch. This is great news as it moved us towards a balanced position (expenses equaling income) instead of our budget to use approx. \$10,000 from savings to cover expenses.

There is also the approx. \$1000 collected from direct appeal since Dec 31.

As our expenses are unchanged from the budget, we could project/forecast that the year-end balance will increase from \$3,346.52 (in the budget) to approx \$8950 (there is still some uncertainty here as we may have functional closures which would affect hot lunch revenue).

Looking ahead, hopefully there will additional revenue from hot lunch after spring break, as well as some fundraising (direct appeal, Easter Purdy's, raffle, auction).