

Treasurer's Report for Jan 24, 2023 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC Budget & Monthly Financial Report for 2022-2023				Report Date: 12/31/2022										
	Actual to Aug 31, 2021	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	2022-2023 Actual						Actual to Dec. 31, 2022	Variance	Remarks for 2022-23	Remarks
	2020-21	2021-22	2021-22	2022-23	General	Fundraising	School Held	Float	Subtotal	Gaming	2022-23			
Opening Balances	\$17,890.71	\$13,412.52	\$13,412.52	\$19,382.38	\$18,718.49	\$123.74	\$251.61	\$0.00	\$19,093.84	\$288.54	\$19,382.38	\$0.00		
Income:														
Direct Appeal	\$2,590.55	\$1,500.00	\$6,787.90	\$3,860.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$3,860.00		
Online Donation	\$2,017.50		\$500.00				\$0.00		\$0.00		\$0.00	\$0.00		
Hot Lunch - Net Profit	\$0.00		\$10,718.96	\$13,000.00	\$10,843.72		\$0.00		\$10,843.72		\$10,843.72	-\$2,156.28		
BC Gaming (\$20/student)	\$6,160.00	\$5,880.00	\$6,260.00	\$6,260.00					\$0.00	\$6,460.00	\$6,460.00	\$200.00		
Bank Interest	\$217.25	\$150.00	\$399.50	\$100.00	\$665.90	\$1.23			\$667.13	\$48.00	\$715.13	\$615.13		
Fundraising - Purdy's (Net Profit)	\$1,506.63	\$800.00	\$1,255.06	\$1,200.00					\$0.00		\$0.00	-\$1,200.00		
Fundraising - Movie Nights (Net Profit)	\$0.00		\$0.00		\$209.42				\$209.42		\$209.42	\$209.42		
Fundraising - Fresh to You (Net Profit)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising - Craft Fair (Net Profit)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Fundraising (Door donations, others)	\$443.50	\$500.00	\$1,016.81	\$1,000.00	\$537.00				\$537.00		\$537.00	-\$463.00	(Gift card fundraiser raised \$537)	
Violin Program (Gross Rev)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
T-shirts (Net Profit)	\$515.31	\$200.00	\$1,268.00	\$360.00	-\$1,262.07				-\$1,262.07		-\$1,262.07	-\$1,622.07		
Income Sub-Total:	\$13,450.74	\$9,030.00	\$28,206.23	\$25,780.00	\$10,993.97	\$1.23	\$0.00	\$0.00	\$10,995.20	\$6,508.00	\$17,503.20	-\$8,276.80		
Expenditure:														
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$336.00		
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$0.00	\$140.00	\$0.00	\$160.00	\$0.00				\$0.00		\$0.00	-\$160.00		
PAC Admin: Office Supplies & Banking Costs	\$260.71	\$100.00	\$51.09	\$100.00	\$33.57		\$0.00		\$33.57		\$33.57	-\$66.43		
PAC website & domain				\$150.00										
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00		
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00		
Classroom Funding (\$300/FTE)	\$5,640.00	\$5,820.00	\$5,820.00	\$5,820.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$5,820.00	19.4 FTE	
Extracurricular Activities: Earthbites	\$9,000.00	\$10,795.00	\$10,795.00	\$12,000.00	\$0.00				\$0.00	\$5,250.00	\$5,250.00	-\$6,750.00		
Author Visits	\$0.00	\$1,500.00	\$1,437.50	\$1,200.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$1,200.00		
Staff Appreciation	\$800.00	\$800.00	\$900.00	\$1,000.00	\$0.00				\$0.00		\$0.00	-\$1,000.00		
Grade 7 Grad Class Celebration (Flat contribution)	\$804.30	\$800.00	\$800.00	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$800.00		
Community Events	\$187.92	\$750.00	\$727.40	\$500.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$500.00		
Community Events: Annual Movie License	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00		
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$1,000.00	\$971.25	\$1,000.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$1,000.00		
Food safety certification	\$0.00	\$200.00	\$192.45	\$200.00	\$0.00				\$0.00		\$0.00	-\$200.00		
Teacher / School Requests	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00		
New Capital Purchase	\$0.00	\$0.00	\$0.00	\$1,500.00	\$0.00				\$0.00		\$0.00	-\$1,500.00		
Expenditure Sub-Total:	\$17,928.93	\$22,741.00	\$22,530.69	\$25,666.00	\$33.57	\$0.00	\$0.00	\$0.00	\$33.57	\$5,250.00	\$5,283.57	-\$20,232.43		
Net (Income - Expenditure):	-\$4,478.19	-\$13,711.00	\$5,675.54	\$114.00	\$10,960.40	\$1.23	\$0.00	\$0.00	\$10,961.63	\$1,258.00	\$12,219.63	\$11,955.63		
Forecast Balance	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$29,678.89	\$124.97	\$251.61	\$0.00	\$30,055.47	\$1,546.54	\$31,602.01	\$27,881.24		
Propose func transfer	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00		
Forecast Balance After Fund Transfers	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$29,678.89	\$124.97	\$251.61	\$0.00	\$30,055.47	\$1,546.54	\$31,602.01	\$27,881.24		
Accruals:														
Hot lunch vendor cost accruals	\$0.00		\$0.00						\$0.00		\$0.00	\$0.00		
Outstanding cheques	\$7,199.35		\$324.32		\$24,952.68		\$0.00		\$24,952.68		\$24,952.68	\$24,952.68	Hot lunch credits (\$200)	
Proposed fund transfer outstanding	\$0.00		\$0.00		\$0.00	\$0.00			\$0.00		\$0.00	\$0.00		
Adjusted balance	\$20,611.87		\$19,412.38		\$54,631.57	\$124.97	\$251.61	\$0.00	\$55,008.15	\$1,546.54	\$56,554.69	\$56,554.69		
Bank balance	\$20,611.87		\$19,130.77		\$54,066.99	\$124.97			\$54,191.96	\$1,546.54	\$55,738.50	\$55,738.50		
Difference	\$0.00		\$281.61		\$564.58	\$0.00	\$251.61	\$0.00	\$816.19	\$0.00	\$816.19	\$816.19		

The presented financials have three sections. The first three columns are past numbers; last year's budget and last year's actual values. The fourth column of numbers is the budget for this year. The third section is the actuals for this year to December 31, 2023. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenues goes into.

In November and December

- T-shirts sales were \$1835. This means we have are at 66% of balancing this portion of income (paid vs received)
- Movie Night revenue was recorded with the profit of \$200.
- \$5000 estimated profit from Term 2 Hot Lunch.
- Currently waiting for a cheque from Purdy's for the Winter Break/Holiday fundraiser.
- \$537 profit from December gift card fundraiser (which is ongoing! Go to <https://www.laurierpac.ca/events--fundraising.html> for info to purchase cards)

Since December 31

- Hot Lunch numbers will be changing by the end of this month as Hot Lunch was reopened at the beginning of January.
- \$6500 was paid for the second installment for Earthbites program.
- Waiting for Direct Appeal numbers to trickle through as we have had \$80 in physical donations.
- Classroom funding is available and will be distributed shortly

With an increase in the number of fundraising events and Hot Lunch we are currently in a better position for this school year.

Forecasting we expect our numbers to increase through fundraising (Direct Appeal, online auction taking place Feb. 4-18, and Easter Purdy's).

Any questions please feel free to email laurier.pac@gmail.com