

Treasurers Report for January 19, 2021 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC		Report Date: 12/31/2020									
Budget & Monthly Financial Report for 2020-2021											
	Actual to Aug 31, 2020	Budget 2020-2021	2020-2021 Actual						Actual	Variance	Remarks
	2019-20	2020-21	General	Fundraising	School Held	Float	Subtotal	Gaming	2020-21		
Opening Balances	\$14,098.19	\$17,910.71	\$12,696.45	\$120.94	\$1,413.19	\$0.00	\$14,230.58	\$3,660.13	\$17,890.71	-\$20.00	
Income:											
Direct Appeal	\$695.00		\$23.50		\$2,366.00		\$2,389.50		\$2,389.50	\$2,389.50	Donated Hot lunch Credits
Online Donation	\$2,803.77	\$1,500.00			\$240.00		\$240.00		\$240.00	-\$1,260.00	\$40 from Direct Appeal
Hot Lunch - Net Profit	\$10,426.08		\$0.00				\$0.00		\$0.00	\$0.00	
BC Gaming (\$20/student)	\$5,880.00	\$5,880.00					\$0.00	\$6,160.00	\$6,160.00	\$280.00	
Bank Interest	\$674.38	\$400.00	\$72.57	\$0.34			\$72.91	\$18.02	\$90.93	-\$309.07	
Fundraising - Purdy's (Net Profit)	\$1,022.30	\$800.00	\$1,173.25				\$1,173.25		\$1,173.25	\$373.25	
Fundraising - Movie Nights (Net Profit)	\$516.84		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Fresh to You (Net Profit)	\$739.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)	\$211.50		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$0.00	\$500.00	\$5.00				\$5.00		\$5.00	-\$495.00	
Violin Program (Gross Rev)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
T-shirts (Net Profit)	\$1,055.00	\$200.00	\$335.00				\$335.00		\$335.00	\$135.00	Orange t-shirt sales
Income Sub-Total:	\$24,023.87	\$9,280.00	\$1,609.32	\$0.34	\$2,606.00	\$0.00	\$4,215.66	\$6,178.02	\$10,393.68	\$1,113.88	
Expenditure:											
PAC Admin: DPAC Membership	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$0.00				\$0.00		\$0.00	-\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$100.00	\$140.00	\$0.00				\$0.00		\$0.00	-\$140.00	
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$50.00	\$180.07				\$180.07		\$180.07	\$130.07	Purchased cheques. Budget increased Nov
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,280.00	\$5,580.00	\$1,740.00		\$3,900.00		\$5,640.00		\$5,640.00	\$60.00	18.8 FTE's
Extracurricular Activities: Earthbites	\$10,000.00	\$9,000.00	\$0.00				\$0.00	\$3,225.00	\$3,225.00	-\$5,775.00	2nd installment Jan 1, 2020
Author Visits	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Staff Appreciation	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$636.35	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Community Events	\$0.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Community Events: Annual Movie License	\$399.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$945.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Food safety certification	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Violin Program - Cost of Lessons/Books	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Teacher / School Requests	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
New Capital Purchase	\$1,315.00		\$0.00				\$0.00		\$0.00	\$0.00	
Expenditure Sub-Total:	\$20,211.35	\$18,106.00	\$1,920.07	\$0.00	\$3,900.00	\$0.00	\$5,820.07	\$3,225.00	\$9,045.07	-\$9,060.93	
Net (Income - Expenditure):	\$3,812.52	-\$8,826.00	-\$310.75	\$0.34	-\$1,294.00	\$0.00	-\$1,604.41	\$2,953.02	\$1,348.61	\$10,174.61	
Forecast Balance	\$17,910.71	\$9,084.71	\$12,385.70	\$121.28	\$119.19	\$0.00	\$12,626.17	\$6,613.15	\$19,239.32	\$3,392.74	
Propose fund transfer	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$17,910.71	\$9,084.71	\$12,385.70	\$121.28	\$119.19	\$0.00	\$12,626.17	\$6,613.15	\$19,239.32	\$3,392.74	
Accruals:											
Hot lunch vendor cost accruals	\$0.00						\$0.00		\$0.00		
Outstanding cheques	\$19,071.95		\$9,085.65		\$0.00		\$9,085.65		\$9,085.65		Hot lunch credits
Proposed fund transfer outstanding	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Adjusted balance	\$36,982.66		\$21,471.35	\$121.28	\$119.19	\$0.00	\$21,711.82	\$6,613.15	\$28,324.97		
Bank balance	\$38,297.66		\$21,471.35	\$121.28	\$119.19	\$0.00	\$21,711.82	\$6,613.15	\$28,324.97		
Difference	-\$1,315.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		

The presented financials have three sections.

The first column of numbers is the actual values from last year. The second column of numbers is the budget for this year.

The third section is the actuals for this year to December 31, 2020. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant goes into.

Since last PAC meeting in November

- Direct Appeal (Online donation): \$40 was donated THANK YOU
- Purdy's Fundraiser raised \$1173.25 Thank you to all who participated
- First purchase of raffle tickets for \$5