

Treasurer's Report for Sir Wilfrid Laurier Elementary PAC

Meeting January 23, 2024

Sir Wilfrid Laurier Elementary PAC						Report Date: 1/22/2024							
Budget & Monthly Financial Report for 2023-2024													
	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Actual to May 31, 2023	Budget 2023-2024	2023-2024 Actual					Actual to May 31, 2024	Remarks	
	2021-22	2021-22	2022-23	2022-23	2023-24	General	Fundraising	School Held	Float	Subtotal	Gaming		2022-23
Opening Balances	\$13,412.52	\$13,412.52	\$19,382.38	\$19,564.66	\$35,671.97	\$27,219.77	\$129.88	\$2,885.67	\$0.00	\$30,235.32	\$418.90	\$30,654.22	
Income:													
Direct Appeal	\$1,500.00	\$6,787.90	\$3,860.00	\$230.00	\$400.00			\$0.00		\$0.00		\$0.00	
Online Donation		\$500.00		\$8,930.00	\$4,000.00			\$550.00		\$550.00		\$550.00	Only online donations accepted.
Hot Lunch - Net Profit		\$10,718.96	\$13,000.00	\$18,570.24	\$18,000.00	\$7,627.89				\$7,627.89		\$7,627.89	Won't know revenue until the end of the term after vendors have been paid.
BC Gaming (\$20/student)	\$5,880.00	\$6,260.00	\$6,260.00	\$6,460.00	\$7,000.00					\$0.00	\$7,055.49	\$7,055.49	
Bank Interest	\$150.00	\$399.50	\$100.00	\$2,394.07	\$1,800.00	\$892.99	\$2.45			\$895.44		\$895.44	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,255.06	\$1,200.00	\$1,153.16	\$1,200.00	\$664.91				\$664.91		\$664.91	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$491.98	\$500.00	\$611.95			-\$46.00	\$565.95		\$565.95	\$46 kept for float for next movie night
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising (Door donations, others)	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70	\$1,100.00	\$0.00				\$0.00		\$0.00	
Violin Program (Gross Rev)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirts (Net Profit)	\$200.00	\$1,268.00	\$360.00	\$1,197.28	\$500.00	\$867.00				\$867.00		\$867.00	
Income Sub-Total:	\$9,030.00	\$28,206.23	\$25,780.00	\$38,246.87	\$34,500.00	\$10,664.74	\$2.45	\$550.00	-\$46.00	\$11,171.19	\$7,055.49	\$18,226.68	
Expenditure:													
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00	\$336.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$160.00	\$0.00	\$150.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Office Supplies & Banking Costs	\$100.00	\$51.09	\$100.00	\$124.42	\$100.00	\$158.27				\$158.27		\$158.27	
PAC website & domain			\$150.00	\$161.28	\$150.00	\$116.34				\$116.34		\$116.34	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$336.00	\$0.00	\$0.00				\$0.00		\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	
Classroom Funding (\$300/FTE)	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00	\$7,300.00	\$7,222.71				\$7,222.71		\$7,222.71	Motion to increase budget from \$7k to \$7300 passed Oct. mtg
Extracurricular Activities: Earthbites	\$10,795.00	\$10,795.00	\$12,000.00	\$11,750.00	\$14,000.00	\$7,000.00				\$7,000.00		\$7,000.00	Budget increased at Oct. 2023 mtg. Next installment is in January 2024
Author Visits	\$1,500.00	\$1,437.50	\$1,200.00	\$840.00	\$1,400.00	\$0.00				\$0.00		\$0.00	
Staff Appreciation	\$800.00	\$900.00	\$1,000.00	\$977.74	\$1,300.00	\$0.00				\$0.00		\$0.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$800.00	\$800.00	\$0.00	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events	\$750.00	\$727.40	\$500.00	\$517.86	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events: Annual Movie License	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00		\$658.02		\$658.02		\$658.02	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,000.00	\$971.25	\$1,000.00	\$0.00	\$1,600.00	\$1,575.00				\$1,575.00		\$1,575.00	
Food safety certification	\$200.00	\$192.45	\$200.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	
Teacher / School Requests	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$1,047.03		\$1,047.03		\$1,047.03	
New Capital Purchase	\$0.00	\$0.00	\$1,500.00	-\$113.68	\$0.00	\$23,500.00				\$23,500.00		\$23,500.00	Motion to increase to 23,500 at Nov. 21, 2023 mtg. Cover new laptops for school
T-shirt Expenses					\$2,500.00	\$1,269.27				\$1,269.27		\$1,269.27	
Hot Lunch						\$60,012.02						\$60,012.02	
Expenditure Sub-Total:	\$22,741.00	\$22,530.69	\$25,666.00	\$21,003.62	\$29,036.00	\$40,841.59	\$0.00	\$1,705.05	\$0.00	\$42,546.64	\$0.00	\$42,546.64	
Net (Income - Expenditure):	-\$13,711.00	\$5,675.54	\$114.00	\$17,243.25	\$5,464.00	-\$30,176.85	\$2.45	-\$1,155.05	-\$46.00	-\$31,375.45	\$7,055.49	-\$24,319.96	
Forecast Balance	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$41,135.97	-\$2,957.08	\$132.33	\$1,730.62	-\$46.00	-\$1,140.13	\$7,474.39	\$6,334.26	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$41,135.97	-\$2,957.08	\$132.33	\$1,730.62	-\$46.00	-\$1,140.13	\$7,474.39	\$6,334.26	
Accruals:													
Hot lunch vendor cost accruals		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Outstanding cheques		\$324.32		\$1,909.77	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00		\$0.00	
Adjusted balance		\$19,412.38		\$38,717.68	\$41,135.97	-\$2,957.08	\$132.33	\$1,730.62	-\$46.00	-\$1,140.13	\$7,474.39	\$6,334.26	
Bank balance		\$19,130.77		\$681.07	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Difference		\$281.61		\$38,036.61	\$41,135.97	-\$2,957.08	\$132.33	\$1,730.62	-\$46.00	-\$1,140.13	\$7,474.39	\$6,334.26	

The presented financials have the following columns. The first four columns are past numbers. The fifth is the budget for this year. The Actuals columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

November:

- Movie Night on Nov. 23 - received \$657.95 in revenue! Thank you to our volunteers. Next movie night is on February 15.
- Purdy's cheq for our Winter fundraiser was deposited totalling \$664.91.

December:

- Hot Lunch - we've received over \$28,000 in revenue for the Winter Term. Our Hot Lunch team is always looking for volunteers. Contact our Hot Lunch team at laurier.hotlunch@gmail.com to ask about volunteering or go to volunteersignup.org/R8YC4 .
- Field trip money - We had received money regarding class field trip(s). Please remember to use CashOnline for paying for field trips as this is a separate system that the school/VSB uses.

January:

- We are continuing to receive late payments for Hot Lunch and the final amount will be reported next month.
- Outstanding invoices for the Fall term will be paid this month.
- EarthBites - initially reported that our Gaming Account (which is used to cover Earthbites and Graduation) did not have enough funds to cover the second installment. With interest collected over the past two months we can now use only the Gaming Account. Cheq will be issued before month's end.
- Motion was carried to increase funds for the laptops to cover the PST .
- Motion was carried to increase funds to cover the cost of a new projector for the school gym.