

## Treasurers Report for February 9, 2021 PAC Meeting Sir Wilfrid Laurier Elementary PAC

<b>Sir Wilfrid Laurier Elementary PAC</b>		<b>Report Date: 1/31/2021</b>									
<b>Budget &amp; Monthly Financial Report for 2020-2021</b>											
	Actual to Aug 31, 2020	Budget 2020-2021	2020-2021 Actual						Actual	Variance	Remarks
	2019-20	2020-21	General	Fundraising	School Held	Float	Subtotal	Gaming	2020-21		
<b>Opening Balances</b>	\$14,098.19	\$17,910.71	\$12,696.45	\$120.94	\$1,413.19	\$0.00	\$14,230.58	\$3,660.13	\$17,890.71	-\$20.00	
<b>Income:</b>											
Direct Appeal	\$695.00		\$23.50		\$2,366.00		\$2,389.50		\$2,389.50	\$2,389.50	Donated Hot lunch Credits
Online Donation	\$2,803.77	\$1,500.00			\$240.00		\$240.00		\$240.00	-\$1,260.00	\$40 from Direct Appeal
Hot Lunch - Net Profit	\$10,426.08		\$0.00				\$0.00		\$0.00	\$0.00	
BC Gaming (\$20/student)	\$5,880.00	\$5,880.00					\$0.00	\$6,160.00	\$6,160.00	\$280.00	
Bank Interest	\$674.38	\$400.00	\$88.20	\$0.43			\$88.63	\$22.79	\$111.42	-\$288.58	
Fundraising - Purdy's (Net Profit)	\$1,022.30	\$800.00	\$1,173.25				\$1,173.25		\$1,173.25	\$373.25	
Fundraising - Movie Nights (Net Profit)	\$516.84		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Fresh to You (Net Profit)	\$739.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)	\$211.50		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$0.00	\$500.00	\$62.50				\$62.50		\$62.50	-\$437.50	Raffle Sales
Violin Program (Gross Rev)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
T-shirts (Net Profit)	\$1,055.00	\$200.00	\$335.00				\$335.00		\$335.00	\$135.00	Orange t-shirt sales
<b>Income Sub-Total:</b>	<b>\$24,023.87</b>	<b>\$9,280.00</b>	<b>\$1,682.45</b>	<b>\$0.43</b>	<b>\$2,606.00</b>	<b>\$0.00</b>	<b>\$4,288.88</b>	<b>\$6,182.79</b>	<b>\$10,471.67</b>	<b>\$1,191.67</b>	
<b>Expenditure:</b>											
PAC Admin: DPAC Membership	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$0.00				\$0.00		\$0.00	-\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$100.00	\$140.00	\$0.00				\$0.00		\$0.00	-\$140.00	
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$500.00	\$180.07				\$180.07		\$180.07	-\$319.93	Purchased cheques. Budget increased Nov
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	
Classroom Funding (\$300/FTE; 18.6 FTE)	\$5,280.00	\$5,580.00	\$1,740.00		\$3,900.00		\$5,640.00		\$5,640.00	\$60.00	18.8 FTE's
Extracurricular Activities: Earthbites	\$10,000.00	\$9,000.00	\$0.00				\$0.00	\$3,225.00	\$3,225.00	-\$5,775.00	2nd installment Jan 1, 2020
Author Visits	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Staff Appreciation	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$636.35	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Community Events	\$0.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Community Events: Annual Movie License	\$399.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$945.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Food safety certification	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Violin Program - Cost of Lessons/Books	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Teacher / School Requests	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
New Capital Purchase	\$1,315.00		\$0.00				\$0.00		\$0.00	\$0.00	
<b>Expenditure Sub-Total:</b>	<b>\$20,211.35</b>	<b>\$18,556.00</b>	<b>\$1,920.07</b>	<b>\$0.00</b>	<b>\$3,900.00</b>	<b>\$0.00</b>	<b>\$5,820.07</b>	<b>\$3,225.00</b>	<b>\$9,045.07</b>	<b>-\$9,510.93</b>	
<b>Net (Income - Expenditure):</b>	<b>\$3,812.52</b>	<b>-\$9,276.00</b>	<b>-\$237.62</b>	<b>\$0.43</b>	<b>-\$1,294.00</b>	<b>\$0.00</b>	<b>-\$1,531.19</b>	<b>\$2,957.79</b>	<b>\$1,426.60</b>	<b>\$10,702.60</b>	
<b>Forecast Balance</b>	<b>\$17,910.71</b>	<b>\$8,634.71</b>	<b>\$12,458.83</b>	<b>\$121.37</b>	<b>\$119.19</b>	<b>\$0.00</b>	<b>\$12,699.39</b>	<b>\$6,617.92</b>	<b>\$19,317.31</b>	<b>\$3,470.73</b>	
Propose fund transfer	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
<b>Forecast Balance After Fund Transfers</b>	<b>\$17,910.71</b>	<b>\$8,634.71</b>	<b>\$12,458.83</b>	<b>\$121.37</b>	<b>\$119.19</b>	<b>\$0.00</b>	<b>\$12,699.39</b>	<b>\$6,617.92</b>	<b>\$19,317.31</b>	<b>\$3,470.73</b>	
<b>Accruals:</b>											
Hot lunch vendor cost accruals	\$0.00						\$0.00		\$0.00		
Outstanding cheques	\$19,071.95		\$9,684.15		\$0.00		\$9,684.15		\$9,684.15		Hot lunch credits
Proposed fund transfer outstanding	\$0.00		\$0.00	\$0.00			\$0.00		\$0.00		+ t-shirt order
Adjusted balance	\$36,982.66		<b>\$22,142.98</b>	<b>\$121.37</b>	<b>\$119.19</b>	<b>\$0.00</b>	<b>\$22,383.54</b>	<b>\$6,617.92</b>	\$29,001.46		+ raffle prize
Bank balance	\$38,297.66		\$22,142.98	\$121.37	\$119.19	\$0.00	\$22,383.54	\$6,617.92	\$29,001.46		
Difference	-\$1,315.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

The presented financials have three sections.

The first column of numbers is the actual values from last year. The second column of numbers is the budget for this year. The third section is the actuals for this year to January 31, 2021. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by

the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant goes into.

Since last PAC meeting in January

- Fundraising: Raffle sales to end of January totaled \$125. Since it is a 50/50 draw, half will be revenue \$62.50 and the other half is held as prize money in Outstanding Cheques line.
- T-shirts: Money collected in January for t-shirt orders is held in Outstanding Cheques to pay the vendor for t-shirts. Some t-shirts paid for by using hot-lunch credits.