

Treasurers Report for Feb 16, 2022 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC					Report Date: 1/31/2022								
Budget & Monthly Financial Report for 2021-2022													
	Actual to Aug 31, 2020	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	2021-2022 Actual						Actual to Jan 31, 2022	Remarks	
	2019-20	2020-21	2020-21	2021-22	General	Fundraising	School Held	Float	Subtotal	Gaming	2021-22		Variance
Opening Balances	\$14,098.19	\$17,910.71	\$17,890.71	\$13,412.52	\$10,293.13	\$121.98	\$2,660.69	\$0.00	\$13,075.80	\$336.72	\$13,412.52	\$0.00	
Income:													
Direct Appeal	\$695.00		\$2,590.55	\$1,500.00	\$800.00		\$940.00		\$1,740.00		\$1,740.00	\$240.00	Est 800 in school held
Online Donation	\$2,803.77	\$1,500.00	\$2,017.50				\$500.00		\$500.00		\$500.00	\$500.00	incl \$250 for bench
Hot Lunch - Net Profit	\$10,426.08		\$0.00		\$4,576.34				\$4,576.34		\$4,576.34	\$4,576.34	Expected Profit Term 1 \$895 Term 2 \$3600
BC Gaming (\$20/student)	\$5,880.00	\$5,880.00	\$6,160.00	\$5,880.00				\$0.00	\$6,260.00	\$6,260.00	\$6,260.00	\$380.00	
Bank Interest	\$874.38	\$400.00	\$217.25	\$150.00	\$84.21	\$0.45			\$84.66	\$5.79	\$90.45	-\$69.55	
Fundraising - Purdy's (Net Profit)	\$1,022.30	\$800.00	\$1,506.63	\$800.00	\$1,222.72				\$1,222.72		\$1,222.72	\$422.72	
Fundraising - Movie Nights (Net Profit)	\$516.84		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Fresh to You (Net Profit)	\$739.00		\$0.00		\$0.64				\$0.64		\$0.64	\$0.64	
Fundraising - Craft Fair (Net Profit)	\$211.50		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$0.00	\$500.00	\$443.50	\$500.00	\$0.00				\$0.00	\$0.00	\$0.00	-\$500.00	
Violin Program (Gross Rev)	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
T-shirts (Net Profit)	\$1,055.00	\$200.00	\$515.31	\$200.00	\$656.00				\$656.00		\$656.00	\$456.00	
Income Sub-Total:	\$24,023.87	\$9,280.00	\$13,450.74	\$9,030.00	\$7,339.91	\$0.45	\$1,440.00	\$0.00	\$8,780.36	\$6,265.79	\$15,046.15	\$6,016.15	
Expenditure:													
PAC Admin: DPAC Membership	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$100.00	\$140.00	\$0.00	\$140.00	\$0.00				\$0.00		\$0.00	-\$140.00	
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$500.00	\$260.71	\$100.00	\$0.00				\$0.00		\$0.00	-\$100.00	
PAC Admin: Float (for Hot Lunch Sales)	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	
Classroom Funding (\$300/FTE)	\$5,280.00	\$5,580.00	\$5,640.00	\$5,820.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$5,820.00	19.4 FTE
Extracurricular Activities: Earthbites	\$10,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$3,480.00				\$3,480.00	\$5,520.00	\$9,000.00	\$0.00	
Author Visits	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Staff Appreciation	\$800.00	\$800.00	\$800.00	\$800.00	\$0.00				\$0.00		\$0.00	-\$800.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$636.35	\$800.00	\$804.30	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$800.00	
Community Events	\$0.00	\$500.00	\$187.92	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Community Events: Annual Movie License	\$399.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$945.00	\$500.00	\$500.00	\$1,000.00	\$0.00		\$971.25		\$971.25		\$971.25	-\$28.75	Saleema Noon
Food safety certification	\$0.00	\$0.00	\$0.00	\$200.00	\$93.45				\$93.45		\$93.45	-\$106.55	
Violin Program - Cost of Lessons/Books	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Teacher / School Requests	\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
New Capital Purchase	\$1,315.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
Expenditure Sub-Total:	\$20,211.35	\$18,556.00	\$17,928.93	\$19,096.00	\$3,573.45	\$0.00	\$971.25	\$0.00	\$4,544.70	\$5,520.00	\$10,064.70	-\$9,031.30	
Net (Income - Expenditure):	\$3,812.52	-\$9,276.00	-\$4,478.19	-\$10,066.00	\$3,766.46	\$0.45	\$468.75	\$0.00	\$4,235.66	\$745.79	\$4,981.45	\$15,047.45	
Forecast Balance	\$17,910.71	\$8,634.71	\$13,412.52	\$3,346.52	\$14,059.59	\$122.43	\$3,129.44	\$0.00	\$17,311.46	\$1,082.51	\$18,393.97	\$14,673.20	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$17,910.71	\$8,634.71	\$13,412.52	\$3,346.52	\$14,059.59	\$122.43	\$3,129.44	\$0.00	\$17,311.46	\$1,082.51	\$18,393.97	\$14,673.20	
Accruals:													
Hot lunch vendor cost accruals	\$0.00		\$0.00						\$0.00		\$0.00		
Outstanding cheques	\$19,071.95		\$7,199.35		\$15,528.35		\$0.00		\$15,528.35		\$15,528.35		Hot lunch credits and expect c
Proposed fund transfer outstanding	\$0.00		\$0.00		\$0.00				\$0.00		\$0.00		
Adjusted balance	\$36,982.66		\$20,611.87		\$29,587.94	\$122.43	\$3,129.44	\$0.00	\$32,839.81	\$1,082.51	\$33,922.32		
Bank balance	\$38,297.66		\$20,611.87		\$29,587.94	\$122.43	\$2,329.44	\$0.00	\$32,039.81	\$1,082.51	\$33,122.32		
Difference	-\$1,315.00		\$0.00		\$0.00	\$0.00	\$800.00	\$0.00	\$800.00	\$0.00	\$800.00		

The presented financials have three sections.

The first three columns are past numbers; last year's budget and last year's actual values. The fourth column of numbers is the budget for this year. The third section is the actuals for this year to January 31, 2022. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

In January

- \$60 was earned from t-shirt sales.
- Missed one day of hot lunch Jan 6, 2022 – Hot lunch profit estimate updated to \$3600
- \$650 physical and \$850 online donations (from December) to Direct Appeal – thank you!
- Payment made to term 1 hot lunch vendor

Since January 31 (not shown in big table)

- Classroom Funding paid to school \$5820
- \$500 physical and \$1800 online donations (January) to Direct Appeal – thank you!
- Gift for Ms. Lee

Direct Appeal: We have had a fantastic response to our Direct Appeal campaign. Since the letter went out in December we have received \$2650 online (SchoolCashOnline) and \$1300 in physical donations (cash and cheques). Thank you for your support!

How we are doing overall:

Current: Using numbers to Jan 31, 2022

Income	\$15,046	To Jan 31. Includes hot lunch to March
Expense	<u>\$19,096</u>	Budget to end of year
	\$-4,050	

Update 1: Adding known Direct Appeal Numbers

Income	\$17,346	To Jan 31. Includes hot lunch to March and \$2300 Direct Appeal
Expense	<u>\$19,096</u>	Budget to end of year
	\$-1,750	

Looking ahead, hopefully there will be additional revenue from: (estimated revenue)

Hot lunch after spring break	\$3800
Easter Purdy's	\$400
Online Auction	<u>\$500</u>
	\$4700

Projected: Adding potential revenue listed above

Income	\$22,046	Projected by adding potential additional revenue listed above to Update 1
Expense	<u>\$19,096</u>	Budget to end of year
	\$ 2,950	

Forecasting that with hot lunch we are able to cover planned expenses this year. There should be some room for additional expenses/activities.

Additional expense

- \$1795 outstanding on Earthbites invoice (requires budget amendment)

Potential additional expenses/activities

- SOAR bench (or similar project currently in planning stages)