

Treasurer's Report for April 18, 2023 PAC Meeting Sir Wilfrid Laurier Elementary PAC

Sir Wilfrid Laurier Elementary PAC Budget & Monthly Financial Report for 2022-2023				Report Date:		3/31/2023							
	Budget 2020-2021	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	2022-2023 Actual						Actual to Dec. 31, 2022	Variance	Remarks
	2020-21	2021-22	2021-22	2022-23	General	Fundraising	School Held	Float	Subtotal	Gaming	2022-23	for 2022-23	
Opening Balances	\$17,910.71	\$13,412.52	\$13,412.52	\$19,382.38	\$18,718.49	\$123.74	\$3,581.60	\$0.00	\$22,423.83	\$288.54	\$22,712.37	\$3,329.99	
Income:													
Direct Appeal		\$1,500.00	\$6,787.90	\$3,860.00	\$885.00		\$0.00		\$885.00		\$885.00	-\$2,975.00	
Online Donation	\$1,500.00		\$500.00				\$3,000.00		\$3,000.00		\$3,000.00	\$3,000.00	
Hot Lunch - Net Profit			\$10,718.96	\$13,000.00	\$40,381.37		\$0.00		\$40,381.37		\$40,381.37	\$27,381.37	
BC Gaming (\$20/student)	\$5,880.00	\$5,880.00	\$6,260.00	\$6,260.00					\$0.00	\$6,460.00	\$6,460.00	\$200.00	
Bank Interest	\$400.00	\$150.00	\$399.50	\$100.00	\$1,345.26	\$3.29			\$1,348.55	\$159.46	\$1,508.01	\$1,408.01	
Fundraising - Purdy's (Net Profit)	\$800.00	\$800.00	\$1,255.06	\$1,200.00	\$0.00				\$0.00		\$0.00	-\$1,200.00	Received \$969.28 for Dec. fundraiser in Apr. Revenue is \$282.56 from Mar. movie night.
Fundraising - Movie Nights (Net Profit)			\$0.00						\$817.77		\$817.77	\$817.77	
Fundraising - Fresh to You (Net Profit)			\$0.00		\$817.77				\$0.00		\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)			\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$500.00	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70				\$1,214.70		\$1,214.70	\$214.70	Auction rec'd \$103.89
Violin Program (Gross Rev)			\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
T-shirts (Net Profit)	\$200.00	\$200.00	\$1,268.00	\$360.00	-\$1,528.78				-\$1,528.78		-\$1,528.78	-\$1,888.78	
Income Sub-Total:	\$9,280.00	\$9,030.00	\$28,206.23	\$25,780.00	\$43,115.32	\$3.29	\$3,000.00	\$0.00	\$46,118.61	\$6,619.46	\$52,738.07	\$26,958.07	
Expenditure:													
PAC Admin: DPAC Membership		\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$140.00	\$0.00	\$160.00	\$0.00				\$0.00		\$0.00	-\$160.00	
PAC Admin: Office Supplies & Banking Costs	\$500.00	\$100.00	\$51.09	\$100.00	\$100.93		\$0.00		\$100.93		\$100.93	\$0.93	
PAC website & domain				\$150.00	\$161.28				\$161.28		\$161.28	\$11.28	over to cover 2 yrs (2021 & 2022)
PAC Admin: Float (for Hot Lunch Sales)			\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)			\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$400.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	Cheq. given in Apr.
Classroom Funding (\$300/FTE)	\$5,580.00	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00		\$0.00		\$5,910.00		\$5,910.00	\$90.00	19.7 FTE
Extracurricular Activities: Earthbites	\$9,000.00	\$10,795.00	\$10,795.00	\$12,000.00	\$0.00				\$0.00	\$6,500.00	\$6,500.00	-\$5,500.00	
Author Visits		\$1,500.00	\$1,437.50	\$1,200.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$1,200.00	
Staff Appreciation	\$800.00	\$800.00	\$900.00	\$1,000.00	\$0.00				\$0.00		\$0.00	-\$1,000.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$800.00	\$800.00	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$800.00	
Community Events	\$500.00	\$750.00	\$727.40	\$500.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$500.00	
Community Events: Annual Movie License		\$0.00	\$0.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$1,000.00	\$971.25	\$1,000.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$1,000.00	
Food safety certification	\$0.00	\$200.00	\$192.45	\$200.00	\$0.00				\$0.00		\$0.00	-\$200.00	
Teacher / School Requests		\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
New Capital Purchase		\$0.00	\$0.00	\$1,500.00	\$0.00				\$0.00		\$0.00	-\$1,500.00	
Expenditure Sub-Total:	\$18,556.00	\$22,741.00	\$22,530.69	\$25,666.00	\$6,172.21	\$0.00	\$0.00	\$0.00	\$6,172.21	\$6,500.00	\$12,672.21	-\$12,993.79	
Net (Income - Expenditure):	-\$9,276.00	-\$13,711.00	\$5,675.54	\$114.00	\$36,943.11	\$3.29	\$3,000.00	\$0.00	\$39,946.40	\$119.46	\$40,065.86	\$39,951.86	
Forecast Balance	\$8,634.71	-\$298.48	\$19,088.06	\$19,496.38	\$55,661.60	\$127.03	\$6,581.60	\$0.00	\$62,370.23	\$408.00	\$62,778.23	\$59,057.46	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$8,634.71	-\$298.48	\$19,088.06	\$19,496.38	\$55,661.60	\$127.03	\$6,581.60	\$0.00	\$62,370.23	\$408.00	\$62,778.23	\$59,057.46	
Accruals:													
Hot lunch vendor cost accruals			\$0.00						\$0.00		\$0.00		
Outstanding cheques			\$324.32		\$14,049.07		\$0.00		\$14,049.07		\$14,049.07		
Proposed fund transfer outstanding			\$0.00		\$0.00	\$0.00			\$0.00		\$0.00		
Adjusted balance			\$19,412.38		\$69,710.67	\$127.03	\$6,581.60	\$0.00	\$76,419.30	\$408.00	\$76,827.30		
Bank balance			\$19,130.77		\$64,008.49	\$127.03		\$0.00	\$64,135.52	\$408.00	\$64,543.52		
Difference			\$281.61		\$5,702.18	\$0.00	\$6,581.60	\$0.00	\$12,283.78	\$0.00	\$12,283.78		

The presented financials have the following columns. The first four columns are past numbers; last two year's budget and last two year's actual values. The fifth column of numbers is the budget for this year. The third section is the actuals for this year to September 30, 2023. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

In March 2023

- \$1250.82 was received for Hot Lunch payments at the end February. In March \$27,222.20 was received for Hot Lunch payments. Total payments received for Spring Term is \$28,473.02. Profit for the Spring term is estimated at \$5000. This means we are closer to being over budget by \$4,000 which was set at \$13,000 at the beginning of the school year. These numbers can change as field trips are scheduled. Well done Hot Lunch team!
- Direct Appeal received \$160 in cheq/cash funds. Please note that moving forward donations made to Laurier PAC will be online only as tax receipts are instant and donors will not have to wait an extended period to receive these.
- Movie night made a profit of \$282.56. Expenses were paid in April and will be reflected in next month's report.
- In February we received \$573.81 for the online Auction. In March we received another \$103.89 for our online Auction. In total, we received \$677.70 for the online Auction.

Since March 31, 2023

- We have received a cheq from Purdy's totalling \$969.28 for our fundraiser that took place in December. We are hoping to receive another cheq from Purdy's for our April/Spring fundraiser.
- We have provided Chruchill with Scholarship funds.

Forecasting to next month we are hoping to receive money from t-shirt sales for Sports Day.
Expenses for the Movie night will be paid.

Any questions please feel free to email laurier.pac@gmail.com .