

**Treasurers Report for April 20, 2022 PAC Meeting
Sir Wilfrid Laurier Elementary PAC**

Sir Wilfrid Laurier Elementary PAC				3/31/2022					
Budget & Monthly Financial Report for 2021-2022									
	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	Actual to Mar 31, 2022		Remarks	Forecast	Remarks	
	2020-21	2020-21	2021-22	2021-22	Variance	for 2021-22	2021-22		
Opening Balances	\$17,910.71	\$17,890.71	\$13,412.52	\$13,412.52	\$0.00		\$13,412.52		
Income:									
Direct Appeal		\$2,590.55	\$1,500.00	\$6,782.00	\$5,282.00		\$6,782.00		
Online Donation	\$1,500.00	\$2,017.50		\$500.00	\$500.00	incl \$250 for bench	\$500.00		
Hot Lunch - Net Profit		\$0.00		\$10,851.21	\$10,851.21	Expected Profit Term 1 \$895 Term 2 \$3600 Term 3 8800	\$10,851.21		
BC Gaming (\$20/student)	\$5,880.00	\$6,160.00	\$5,880.00	\$8,260.00	\$380.00		\$8,260.00		
Bank Interest	\$400.00	\$217.25	\$150.00	\$151.57	\$1.57		\$151.57		
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,506.63	\$800.00	\$1,222.72	\$422.72		\$1,252.72	add \$30 Easter Purdys	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$0.00	\$0.00				
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00	\$0.00				
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00	\$0.00				
Fundraising (Door donations, others)	\$500.00	\$443.50	\$500.00	\$1,018.81	\$518.81	Auction	\$1,018.81		
Violin Program (Gross Rev)		\$0.00		\$0.00	\$0.00				
T-shirts (Net Profit)	\$200.00	\$515.31	\$200.00	\$668.00	\$468.00		\$668.00		
Income Sub-Total:	\$9,280.00	\$13,450.74	\$9,030.00	\$27,452.31	\$18,422.31		\$27,482.31		
Expenditure:									
PAC Admin: DPAC Membership		\$0.00	\$0.00	\$0.00	\$0.00				
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00	-\$336.00		\$336.00		
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$140.00	\$0.00	-\$140.00				
PAC Admin: Office Supplies & Banking Costs	\$500.00	\$260.71	\$100.00	\$0.00	-\$100.00		\$100.00		
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00	\$0.00				
Parent Directory (Munch-A-Lunch)		\$0.00		\$0.00	\$0.00				
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$0.00	-\$400.00		\$400.00		
Classroom Funding (\$300/FTE)	\$5,580.00	\$5,640.00	\$5,820.00	\$5,820.00	\$0.00	19.4 FTE Revised Feb 2022	\$5,820.00		
Extracurricular Activities: Earthbites	\$9,000.00	\$9,000.00	\$10,795.00	\$10,795.00	\$0.00		\$10,795.00		
Author Visits		\$0.00	\$0.00	\$0.00	\$0.00				
Staff Appreciation	\$800.00	\$800.00	\$800.00	\$0.00	-\$800.00		\$800.00		
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$804.30	\$800.00	\$0.00	-\$800.00		\$800.00		
Community Events	\$500.00	\$187.92	\$500.00	\$69.11	-\$430.89		\$500.00		
Community Events: Annual Movie License		\$0.00	\$0.00	\$0.00	\$0.00				
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$500.00	\$1,000.00	\$971.25	-\$28.75	Saleema Noon	\$971.25		
Food safety certification	\$0.00	\$0.00	\$200.00	\$93.45	-\$106.55		\$200.00		
Violin Program - Cost of Lessons/Books		\$0.00	\$0.00	\$0.00	\$0.00				
Teacher / School Requests		\$0.00	\$0.00	\$0.00	\$0.00				
New Capital Purchase		\$0.00	\$0.00	\$0.00	\$0.00				
Expenditure Sub-Total:	\$18,556.00	\$17,928.93	\$20,891.00	\$17,748.81	-\$3,142.19		\$20,722.25		
Net (Income - Expenditure):	-\$9,276.00	-\$4,478.19	-\$11,861.00	\$9,703.50	\$21,564.50		\$6,760.06		
Forecast Balance	\$8,634.71	\$13,412.52	\$1,551.52	\$23,116.02	\$19,395.25		\$20,172.58	Start-up Funds 9. The current year	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		
Forecast Balance After Fund Transfers	\$8,634.71	\$13,412.52	\$1,551.52	\$23,116.02	\$19,395.25		\$20,172.58		
Accruals:									
Hot lunch vendor cost accruals		\$0.00		\$0.00					
Outstanding cheques		\$7,199.35		\$35,430.75		Hot lunch credits (\$1K) and expected cost of hot lunch (\$34K)			
Proposed fund transfer outstanding		\$0.00		\$0.00					
Adjusted balance		\$20,611.87		\$58,546.77					
Bank balance		\$20,611.87		\$58,546.77					
Difference		\$0.00		\$0.00					

The presented financials have the following columns.

The first two columns are past numbers; last year’s budget and last year’s actual values. The third column of numbers is the budget for this year. The fourth column is the actuals for this year to March 31, 2022.

The two columns at the right are a forecast to the end of the year. This is a combination of income/expense already received/spent plus items that we are confident will appear (numbers in italics).

In March

- \$2500 online donations (February) to Direct Appeal – thank you!
- \$1016 from auction – AWESOME!
- Hot lunch term 3 – predicting \$6800 profit
- Payments made to term 2 hot lunch vendors: Feb/Mar (Minato) Jan/Feb/Mar (BP). One payment term 3.
- One t-shirt sale

Since March 31 (shown in forecast)

- 2nd food safe certification

How we are doing overall:

The Forecast column shows our current position plus budgeted expenses not yet paid. The forecasted Net (Income – Expense) is \$6717.95

Thanks to the generous support of Direct Appeal, Hot Lunch and fundraising, we are in a great position. We should consider supporting activities in the rest of the school year.

Year	Start Balance	End Balance	
2018-2019	\$10,295	\$14,098	
2019-2020	\$14,098	\$17,890	Did not do all planned spending due to pandemic (approx. \$4K)
2020-2021	\$17,890	\$13,412	Spent approx. \$4 k from savings
2021-2021	\$13,412	\$20,130*	*forecasted

We could call \$14K our pre pandemic savings and look to spend \$6K. We could save 20% of this ie \$1200, leaving \$4800 to spend.

As for what to spend it on

- We have not hosted author visits for a couple of years due to pandemic. Typically \$1000.
- We also dropped movie license (\$400) – but realistically minimal chance of having movie night this year.
- We could make a purchase for the school – ask for wish list to pick from or come up with our own idea.
- We haven’t donated for technology (ipads, computers etc) for a few years
- Risers.
- The library relies on book fair revenue, we missed ones in April & Oct ‘20, April ‘21, and had an online (smaller) one Oct 2021, so there is a big gap there
- Bench (or similar project currently in planning stages)

