

Treasurer's Report for February 15, 2023 PAC Meeting

Sir Wilfrid Laurier Elementary School

Sir Wilfrid Laurier Elementary PAC Budget & Monthly Financial Report for 2022-2023					Report Date:		1/31/2023							
	Budget 2020-2021	Actual to Aug 31, 2021	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	2022-2023 Actual					Actual to Dec. 31, 2022	Variance	Remarks	
	2020-21	2020-21	2021-22	2021-22	2022-23	General	Fundraising	School Held	Float	Subtotal	Gaming	2022-23	for 2022-23	
Opening Balances	\$17,910.71	\$17,890.71	\$13,412.52	\$13,412.52	\$19,382.38	\$18,718.49	\$123.74	\$581.60	\$0.00	\$19,423.83	\$288.54	\$19,712.37	\$329.99	
Income:														
Direct Appeal		\$2,590.55	\$1,500.00	\$6,787.90	\$3,860.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$3,860.00	
Online Donation	\$1,500.00	\$2,017.50		\$500.00				\$0.00		\$0.00		\$0.00	\$0.00	
Hot Lunch - Net Profit		\$0.00		\$10,718.96	\$13,000.00	\$10,973.92		\$0.00		\$10,973.92		\$10,973.92	-\$2,026.08	
BC Gaming (\$20/student)	\$5,880.00	\$6,160.00	\$5,880.00	\$6,260.00	\$6,260.00					\$0.00	\$6,460.00	\$6,460.00	\$200.00	
Bank Interest	\$400.00	\$217.25	\$150.00	\$399.50	\$100.00	\$898.18	\$1.73			\$899.91	\$103.75	\$1,003.66	\$903.66	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,506.63	\$800.00	\$1,255.06	\$1,200.00	\$0.00				\$0.00		\$0.00	-\$1,200.00	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$0.00		\$209.42				\$209.42		\$209.42	\$209.42	
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Fundraising (Door donations, others)	\$500.00	\$443.50	\$500.00	\$1,016.81	\$1,000.00	\$537.00				\$537.00		\$537.00	-\$463.00	(Gift card fundraiser raised \$537)
Violin Program (Gross Rev)		\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
T-shirts (Net Profit)	\$200.00	\$515.31	\$200.00	\$1,268.00	\$360.00	-\$1,326.07				-\$1,326.07		-\$1,326.07	-\$1,686.07	
Income Sub-Total:	\$9,280.00	\$13,450.74	\$9,030.00	\$28,206.23	\$25,780.00	\$11,292.45	\$1.73	\$0.00	\$0.00	\$11,294.18	\$6,563.75	\$17,857.93	-\$7,922.07	
Expenditure:														
PAC Admin: DPAC Membership		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$140.00	\$0.00	\$160.00	\$0.00				\$0.00		\$0.00	-\$160.00	
PAC Admin: Office Supplies & Banking Costs	\$500.00	\$260.71	\$100.00	\$51.09	\$100.00	\$33.57		\$0.00		\$33.57		\$33.57	-\$66.43	
PAC website & domain					\$150.00									
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	-\$500.00	
Classroom Funding (\$300/FTE)	\$5,580.00	\$5,640.00	\$5,820.00	\$5,820.00	\$5,820.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$5,820.00	19.7 FTE
Extracurricular Activities: Earthbites	\$9,000.00	\$9,000.00	\$10,795.00	\$10,795.00	\$12,000.00	\$0.00				\$0.00	\$5,250.00	\$5,250.00	-\$6,750.00	
Author Visits		\$0.00	\$1,500.00	\$1,437.50	\$1,200.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$1,200.00	
Staff Appreciation	\$800.00	\$800.00	\$800.00	\$900.00	\$1,000.00	\$0.00				\$0.00		\$0.00	-\$1,000.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$804.30	\$800.00	\$800.00	\$800.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$800.00	
Community Events	\$500.00	\$187.92	\$750.00	\$727.40	\$500.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$500.00	
Community Events: Annual Movie License		\$0.00	\$0.00	\$0.00	\$400.00	\$0.00				\$0.00		\$0.00	-\$400.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$500.00	\$500.00	\$1,000.00	\$971.25	\$1,000.00	\$0.00		\$0.00		\$0.00		\$0.00	-\$1,000.00	
Food safety certification	\$0.00	\$0.00	\$200.00	\$192.45	\$200.00	\$0.00				\$0.00		\$0.00	-\$200.00	
Teacher / School Requests		\$0.00	\$0.00	\$0.00		\$0.00				\$0.00		\$0.00	\$0.00	
New Capital Purchase		\$0.00	\$0.00	\$0.00	\$1,500.00	\$0.00				\$0.00		\$0.00	-\$1,500.00	
Expenditure Sub-Total:	\$18,556.00	\$17,928.93	\$22,741.00	\$22,530.69	\$25,666.00	\$33.57	\$0.00	\$0.00	\$0.00	\$33.57	\$5,250.00	\$5,283.57	-\$20,232.43	
Net (Income - Expenditure):	-\$9,276.00	-\$4,478.19	-\$13,711.00	\$5,675.54	\$114.00	\$11,258.88	\$1.73	\$0.00	\$0.00	\$11,260.61	\$1,313.75	\$12,574.36	\$12,310.36	
Forecast Balance	\$8,634.71	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$29,977.37	\$125.47	\$581.60	\$0.00	\$30,684.44	\$1,602.29	\$32,286.73	\$28,565.96	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	\$8,634.71	\$13,412.52	-\$298.48	\$19,088.06	\$19,496.38	\$29,977.37	\$125.47	\$581.60	\$0.00	\$30,684.44	\$1,602.29	\$32,286.73	\$28,565.96	
Accruals:														
Hot lunch vendor cost accruals		\$0.00		\$0.00						\$0.00		\$0.00		
Outstanding cheques		\$7,199.35		\$324.32		\$27,058.68		\$0.00		\$27,058.68		\$27,058.68		Hot lunch credits (\$200)
Proposed fund transfer outstanding		\$0.00		\$0.00		\$0.00	\$0.00			\$0.00		\$0.00		
Adjusted balance		\$20,611.87		\$19,412.38		\$57,036.05	\$125.47	\$581.60	\$0.00	\$57,743.12	\$1,602.29	\$59,345.41		
Bank balance		\$20,611.87		\$19,130.77		\$56,332.37	\$125.47			\$56,457.84	\$1,602.29	\$58,060.13		
Difference		\$0.00		\$281.61		\$703.68	\$0.00	\$581.60	\$0.00	\$1,285.28	\$0.00	\$1,285.28		

The presented financials have three sections. The first three columns are past numbers; last year's budget and last year's actual values. The fourth column of numbers is the budget for this year. The third section is the actuals for this year to December 31, 2023. The different columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenues goes into.

Since January 31, 2023

- \$1,681.35 was received for Hot Lunch payments in January. Profit for the winter term is just under \$5000. This means we are about \$3,000 away from our budget for the year which was set at \$13,000. We are hoping to reach the budget during the Spring ordering session.
- \$6,500 was paid for the second installment for Earthbites program and Earth bites has yet to deposit the cheq.
- Direct Appeal received \$890 in cheq/cash funds. The funds will be reflected in the February report. Please note that moving forward donations made to Laurier PAC will be online only as tax receipts are instant and donors will not have to wait an extended period to receive these.
- We have received the numbers for Classroom funding and have yet to be distributed to the school.

We expect cash flow for February to change with the Direct Appeal numbers, Online Auction and t-shirt sales.

Any questions please feel free to email laurier.pac@gmail.com .