

Treasurer's Report

Sir Wilfrid Laurier PAC

March 6, 2024 Meeting

Sir Wilfrid Laurier Elementary PAC						Report Date:							3/6/2024
Budget & Monthly Financial Report for 2023-2024													
	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Actual to May 31, 2023	Budget 2023-2024	2023-2024 Actual						Actual to May 31, 2024	Remarks
	2021-22	2021-22	2022-23	2022-23	2023-24	General	Fundraising	School Held	Float	Subtotal	Gaming	2023-24	
Opening Balances	\$13,412.52	\$13,412.52	\$19,382.38	\$19,564.66	\$35,671.97	\$27,219.77	\$129.88	\$2,885.67	\$0.00	\$30,235.32	\$418.90	\$30,654.22	
Income:													
Direct Appeal	\$1,500.00	\$6,787.90	\$3,860.00	\$230.00	\$400.00			\$0.00		\$0.00		\$0.00	
Online Donation		\$500.00		\$8,930.00	\$4,000.00			\$550.00		\$550.00		\$550.00	Only online donations accepted.
Hot Lunch - Net Profit		\$10,718.96	\$13,000.00	\$18,570.24	\$18,000.00	\$8,015.12				\$8,015.12		\$8,015.12	
BC Gaming (\$20/student)	\$5,880.00	\$6,260.00	\$6,260.00	\$6,460.00	\$7,000.00					\$0.00	\$6,540.00	\$6,540.00	
Bank Interest	\$150.00	\$399.50	\$100.00	\$2,394.07	\$1,800.00	\$1,222.42	\$3.67			\$1,226.09	\$131.53	\$1,357.62	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,255.06	\$1,200.00	\$1,153.16	\$1,200.00	\$664.91				\$664.91		\$664.91	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$491.98	\$500.00	\$1,314.50				\$1,314.50		\$1,314.50	Feb. movie night expenses paid in March.
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising (Door donations, others)	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70	\$1,100.00	\$0.00				\$0.00		\$0.00	
Violin Program (Gross Rev)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirts (Net Profit)	\$200.00	\$1,268.00	\$360.00	-\$1,197.28	\$500.00	\$1,884.45				\$1,884.45		\$1,884.45	
Income Sub-Total:	\$9,030.00	\$28,206.23	\$25,780.00	\$38,246.87	\$34,500.00	\$13,101.40	\$3.67	\$550.00	\$0.00	\$13,655.07	\$6,671.53	\$20,326.60	
Expenditure:													Reserve Funds Must be \$3000
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00	\$336.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$160.00	\$0.00	\$150.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Office Supplies & Banking Costs	\$100.00	\$51.09	\$100.00	\$124.42	\$100.00	\$158.27				\$158.27		\$158.27	
PAC website & domain			\$150.00	\$161.28	\$150.00	\$116.34				\$116.34		\$116.34	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$336.00	\$0.00	\$0.00				\$0.00		\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	
Classroom Funding (\$300/FTE)	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00	\$7,300.00	\$7,222.71				\$7,222.71		\$7,222.71	Motion to increase budget from \$7k to \$7300 passed Oct. mtg
Extracurricular Activities: Earthbites	\$10,795.00	\$10,795.00	\$12,000.00	\$11,750.00	\$14,000.00	\$7,000.00				\$7,000.00	\$7,000.00	\$14,000.00	
Author Visits	\$1,500.00	\$1,437.50	\$1,200.00	\$840.00	\$1,400.00	\$0.00				\$0.00		\$0.00	
Staff Appreciation	\$800.00	\$900.00	\$1,000.00	\$977.74	\$1,300.00	\$0.00				\$0.00		\$0.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$800.00	\$800.00	\$0.00	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events	\$750.00	\$727.40	\$500.00	\$517.86	\$800.00	\$0.00		\$232.77		\$232.77		\$232.77	
Community Events: Annual Movie License	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00		\$425.25		\$425.25		\$425.25	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,000.00	\$971.25	\$1,000.00	\$0.00	\$1,600.00	\$1,575.00				\$1,575.00		\$1,575.00	
Food safety certification	\$200.00	\$192.45	\$200.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	
Teacher / School Requests	\$0.00	\$0.00		\$0.00	\$4,400.00	\$1,235.67		\$1,047.03		\$2,282.70		\$2,282.70	General Acct was used for the projector. School Held was used for timers for classrooms.
New Capital Purchase	\$0.00	\$0.00	\$1,500.00	-\$113.68	\$23,500.00	\$23,412.81				\$23,412.81		\$23,412.81	Motion to increase to \$23,500 at Nov 21, 2023 mtg cover new laptops for school.
T-shirt Expenses					\$2,500.00	\$2,067.74				\$2,067.74		\$2,067.74	
Hot Lunch												\$0.00	\$60,301.57
Expenditure Sub-Total:	\$22,741.00	\$22,530.69	\$25,666.00	\$21,003.62	\$56,936.00	\$42,788.54	\$0.00	\$1,705.05	\$0.00	\$44,493.59	\$7,000.00	\$51,493.59	
Net (Income - Expenditure):	-\$13,711.00	\$5,675.54	\$114.00	\$17,243.25	-\$22,436.00	-\$29,687.14	\$3.67	-\$1,155.05	\$0.00	-\$30,838.52	-\$328.47	-\$31,166.99	
Forecast Balance	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$13,235.97	-\$2,467.37	\$133.55	\$1,730.62	\$0.00	-\$603.20	\$90.43	-\$512.77	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$13,235.97	-\$2,467.37	\$133.55	\$1,730.62	\$0.00	-\$603.20	\$90.43	-\$512.77	
Accruals:													
Hot lunch vendor cost accruals		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Outstanding cheques		\$324.32		\$1,909.77	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00		\$0.00	
Adjusted balance		\$19,412.38		\$38,717.68	\$13,235.97	-\$2,467.37	\$133.55	\$1,730.62	\$0.00	-\$603.20	\$90.43	-\$512.77	
Bank balance		\$19,130.77		\$681.07	\$0.00			\$0.00	\$0.00	\$0.00		\$0.00	
Difference		\$281.61		\$38,036.61	\$13,235.97	-\$2,467.37	\$133.55	\$1,730.62	\$0.00	-\$603.20	\$90.43	-\$512.77	

February:

- Movie Night: we made over \$160 in revenue! Remaining expenses that were paid will be reflected in March's report.
- Pink Shirt Day: we received \$1,000 in payments for t-shirt sales. This brings our deficit from -\$400 to -\$200.
- Hot Lunch: We received \$250 in early payments for Hot Lunch. Hot Lunch orders can be placed up until March 13, 2024. The Hot Lunch team is always looking for volunteers to ensure food is delivered to the kids. This is a fun way to spend some time at the school and help PAC's biggest fundraiser. Please contact Laurier Hot Lunch at laurier.hotlunch@gmail.com or visit volunteersignup.org/PDKQ9 to find open spot(s).
- Gaming Account: Second installment totalling \$7,000 was paid. This leaves \$93.47 left in this account. This account won't have enough to cover the Grade 7 graduation that was budgeted (\$800) and those funds will need to be taken from the General Account.

Comments: We are no longer in an ideal financial position. We need to discuss options to alleviate pressure and reduce expenses or increase income.

