

Treasurer's Report for Sir Wilfrid Laurier Elementary PAC

Meeting November 21, 2023

Sir Wilfrid Laurier Elementary PAC						Report Date: 11/21/2023							
Budget & Monthly Financial Report for 2023-2024													
	Budget 2021-2022	Actual to Aug 31, 2022	Budget 2022-2023	Actual to May 31, 2023	Budget 2023-2024	2023-2024 Actual					Actual to May 31, 2024	Remarks	
	2021-22	2021-22	2022-23	2022-23	2023-24	General	Fundraising	School Held	Float	Subtotal	Gaming		2022-23
Opening Balances	\$13,412.52	\$13,412.52	\$19,382.38	\$19,564.66	\$35,671.97	\$27,219.77	\$129.88	\$2,885.67	\$0.00	\$30,235.32	\$418.90	\$30,654.22	
Income:													
Direct Appeal	\$1,500.00	\$6,787.90	\$3,860.00	\$230.00	\$400.00			\$0.00		\$0.00		\$0.00	
Online Donation		\$500.00		\$8,930.00	\$4,000.00			\$550.00		\$550.00		\$550.00	Only online donations accepted.
Hot Lunch - Net Profit		\$10,718.96	\$13,000.00	\$18,570.24	\$18,000.00	\$10,845.85				\$10,845.85		\$10,845.85	Won't know revenue until the end of the term after vendors have been paid.
BC Gaming (\$20/student)	\$5,880.00	\$6,260.00	\$6,260.00	\$6,460.00	\$7,000.00					\$0.00	\$6,989.92	\$6,989.92	
Bank Interest	\$150.00	\$399.50	\$100.00	\$2,394.07	\$1,800.00	\$486.11	\$1.22			\$487.33		\$487.33	
Fundraising - Purdy's (Net Profit)	\$800.00	\$1,255.06	\$1,200.00	\$1,153.16	\$1,200.00	\$0.00				\$0.00		\$0.00	
Fundraising - Movie Nights (Net Profit)		\$0.00		\$491.98	\$500.00	\$0.00				\$0.00		\$0.00	
Fundraising - Fresh to You (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising - Craft Fair (Net Profit)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Fundraising (Door donations, others)	\$500.00	\$1,016.81	\$1,000.00	\$1,214.70	\$1,100.00	\$0.00				\$0.00		\$0.00	
Violin Program (Gross Rev)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirts (Net Profit)	\$200.00	\$1,268.00	\$360.00	-\$1,197.28	\$500.00	\$867.00				\$867.00		\$867.00	Late pmnts rec'd
Income Sub-Total:	\$9,030.00	\$28,206.23	\$25,780.00	\$38,246.87	\$34,500.00	\$12,198.96	\$1.22	\$550.00	\$0.00	\$12,750.18	\$6,989.92	\$19,740.10	
Expenditure:													
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$0.00	\$336.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$140.00	\$0.00	\$160.00	\$0.00	\$150.00	\$0.00				\$0.00		\$0.00	
PAC Admin: Office Supplies & Banking Costs	\$100.00	\$51.09	\$100.00	\$124.42	\$100.00	\$0.00				\$0.00		\$0.00	
PAC website & domain			\$150.00	\$161.28	\$150.00	\$35.70				\$35.70		\$35.70	
PAC Admin: Float (for Hot Lunch Sales)		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Parent Directory (Munch-A-Lunch)		\$0.00		\$336.00	\$0.00	\$0.00				\$0.00		\$0.00	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00				\$0.00		\$0.00	
Classroom Funding (\$300/FTE)	\$5,820.00	\$5,820.00	\$5,820.00	\$5,910.00	\$7,300.00	\$7,222.71				\$7,222.71		\$7,222.71	Motion to increase budget from \$7k to \$7300 passed Oct. mtg
Extracurricular Activities: Earthbites	\$10,795.00	\$10,795.00	\$12,000.00	\$11,750.00	\$14,000.00	\$7,000.00				\$7,000.00		\$7,000.00	Budget increased at Oct. 2023 mtg. Next installment is in January 2024
Author Visits	\$1,500.00	\$1,437.50	\$1,200.00	\$840.00	\$1,400.00	\$0.00				\$0.00		\$0.00	
Staff Appreciation	\$800.00	\$900.00	\$1,000.00	\$977.74	\$1,300.00	\$0.00				\$0.00		\$0.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$800.00	\$800.00	\$0.00	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events	\$750.00	\$727.40	\$500.00	\$517.86	\$800.00	\$0.00				\$0.00		\$0.00	
Community Events: Annual Movie License	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00		\$475.25		\$475.25		\$475.25	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,000.00	\$971.25	\$1,000.00	\$0.00	\$1,600.00	\$1,575.00				\$1,575.00		\$1,575.00	
Food safety certification	\$200.00	\$192.45	\$200.00	\$0.00	\$200.00	\$0.00				\$0.00		\$0.00	
Teacher / School Requests	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$1,047.03		\$1,047.03		\$1,047.03	Beyond the Classroom (FTE funds)
New Capital Purchase	\$0.00	\$0.00	\$1,500.00	-\$113.68	\$0.00	\$0.00				\$0.00		\$0.00	
T-shirt Expenses					\$2,500.00	\$1,269.27				\$1,269.27		\$1,269.27	
Expenditure Sub-Total:	\$22,741.00	\$22,530.69	\$25,666.00	\$21,003.62	\$29,036.00	\$17,102.68	\$0.00	\$1,522.28	\$0.00	\$18,624.96	\$0.00	\$18,624.96	
Net (Income - Expenditure):	-\$13,711.00	\$5,675.54	\$114.00	\$17,243.25	\$5,464.00	-\$4,903.72	\$1.22	-\$972.28	\$0.00	-\$5,874.78	\$6,989.92	\$1,115.14	
Forecast Balance	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$41,135.97	\$22,316.05	\$131.10	\$1,913.39	\$0.00	\$24,360.54	\$7,408.82	\$31,769.36	
Propose fund transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	\$0.00	\$0.00	
Forecast Balance After Fund Transfers	-\$298.48	\$19,088.06	\$19,496.38	\$36,807.91	\$41,135.97	\$22,316.05	\$131.10	\$1,913.39	\$0.00	\$24,360.54	\$7,408.82	\$31,769.36	
Accruals:													
Hot lunch vendor cost accruals		\$0.00		\$0.00	\$0.00	\$0.00				\$0.00		\$0.00	
Outstanding cheques		\$324.32		\$1,909.77	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Proposed fund transfer outstanding		\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Adjusted balance		\$19,412.38		\$38,717.68	\$41,135.97	\$22,316.05	\$131.10	\$1,913.39	\$0.00	\$24,360.54	\$7,408.82	\$31,769.36	
Bank balance		\$19,130.77		\$681.07	\$0.00	\$0.00		\$0.00		\$0.00		\$0.00	
Difference		\$281.61		\$38,036.61	\$41,135.97	\$22,316.05	\$131.10	\$1,913.39	\$0.00	\$24,360.54	\$7,408.82	\$31,769.36	

The presented financials have the following columns. The first four columns are past numbers. The fifth is the budget for this year. The Actuals columns represent the different accounts that the money is held/collected in. General is our main bank account, Fundraising is not currently in use. School Held is the account held by the school and contains donations for which the VSB has issued tax receipts. Gaming is the account that the BC Gaming Grant and other Gaming revenue goes into.

Treasurer's Report for Sir Wilfrid Laurier Elementary PAC

Meeting November 21, 2023

October:

- Saleema Noon presentation invoice was paid totalling \$1575.
- 2 late t-shirt payments received
- Hot Lunch received \$514.30 in late payments bringing total Hot Lunch sales to \$38,845.85.
- Classroom Funding paid \$7,222.71.
- Received \$6540 for Gaming Grant.

November:

- School Held Account:
 - Timers for the classrooms was transferred from School Held Account totalling \$1,047.03
 - \$425.25 was paid from School Held Account for the Movie license for our upcoming movie night on November 23, 2024. Movie license is covered for one year.

Forecast to January, 2024

- Fundraising:
 - Should be receiving money from Movie night on Thursday and Purdy's.
- Earthbites: 2nd Installment totalling \$7000 is due by the end of January 2024. Three things:
 - 1) \$6980 can be used from the Gaming Account to cover most of the invoice.
 - 2) Remaining \$20 will have to come from the General Account.
 - 3) Because there will not be enough money to cover the cost of the Grade 7 Graduation contribution in May/June, those funds will be paid through our General Account.
- Hot Lunch: Estimated profit for Fall Term is \$10k. Thank you to the Hot Lunch Team for all their hard work! If we exceed our current profit for the next term, we are looking great! If vendors change, this will of course change.

Motion: add Line on Balance Sheet to show expenditure for Hot Lunch.