

**Sir Wilfrid Laurier Elementary PAC**

**Report Date: Jan 31, 2019**

**Budget & Monthly Financial Report for 2018-2019**

	Actual 2016-17	Budget 2017-18	Actual 2017-18	Budget 2018-19	Actual 2018-19 YTD	Variance 2018-19 YTD	Remarks for 2018-19
<b>Bank Opening:</b>							
PAC General Account carried forward	\$9,459.49	\$9,677.61	\$8,483.80	\$9,777.14	\$9,777.14	\$0.00	
PAC Gaming Account carried forward	\$262.28	\$27.26	\$27.46	\$382.55	\$382.55	\$0.00	
PAC Fundraising Account carried forward	\$112.84	\$114.14	\$114.14	\$116.22	\$116.22	\$0.00	
Float carried forward	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$0.00	
<b>Opening Balances</b>	<b>\$9,854.61</b>	<b>\$9,839.01</b>	<b>\$8,645.40</b>	<b>\$10,295.91</b>	<b>\$10,295.91</b>	<b>\$0.00</b>	A
<b>Income:</b>							
Direct Appeal	\$7,040.00	\$5,000.00	\$3,710.00	\$3,500.00	\$2,940.00	-\$560.00	Combine with Online Deposits, \$49 short of budget
Other Fundraising					\$1,641.00	\$1,641.00	Funds held at Laurier School Accounts
Hot Lunch - Net Profit	\$18,102.43	\$15,000.00	\$14,137.90	\$12,500.00	\$8,703.42	-\$3,796.58	Vendor costs for T1/T2 have been accrued; T1 profit is \$4,800; T2, estimated at same margin
BC Gaming (\$20/student)	\$5,800.00	\$6,380.00	\$6,380.00	\$7,248.00	\$7,676.63	\$428.63	Balance in Gaming is \$2,677 of which \$385 must be used spent by Oct 2020 (36 mths from Funding)
DPAC Distribution of Funds	\$280.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Bank Interest	\$362.72	\$300.00	\$695.17	\$300.00	\$306.49	\$6.49	
Fundraising - Purdy's (Net Profit)	\$879.96	\$800.00	\$1,094.56	\$800.00	\$1,250.48	\$450.48	Target reached; waiting for final payments
Fundraising - Movie Nights (Net Profit)	\$410.89	\$200.00	\$479.00	\$75.00	\$158.14	\$83.14	Prior year's numbers reported as gross; this year's gross is \$495.
Fundraising - Fresh to You (Net Profit)	\$0.00	\$0.00	\$453.60	\$0.00	\$0.00	\$0.00	
Fundraising - Craft Fair (Net Profit)	\$0.00	\$0.00	\$761.04	\$200.00	\$363.00	\$163.00	
Fundraising (Others)	\$0.00	\$3,375.00	\$3,608.54	\$0.00	\$0.00	\$0.00	Monkey 9/Lucky Bowling fund raiser fro PAC
Laurier Annex PAC Donation	\$637.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Violin Program (Gross Rev)	\$2,520.00	\$16,115.00	\$16,225.00	\$0.00	\$0.00	\$0.00	No program this year.
T-shirts (Net Profit)	\$217.45	\$0.00	\$315.00	\$0.00	-\$684.75	-\$684.75	Net of sales of \$1157 and excess t-shirt production cost was approved.
<b>Income Sub-Total:</b>	<b>\$36,251.29</b>	<b>\$47,170.00</b>	<b>\$47,859.81</b>	<b>\$24,623.00</b>	<b>\$22,354.41</b>	<b>-\$2,268.59</b>	B
<b>Expenditure:</b>							
PAC Admin: DPAC Membership	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00	-\$75.00	
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$180.00	\$160.00	\$160.00	\$160.00	\$80.00	-\$80.00	
PAC Admin: Office Supplies & Banking Costs	\$284.42	\$300.00	\$0.00	\$300.00	\$360.01	\$60.01	
PAC Admin: Float (for Hot Lunch Sales)	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$0.00	
Parent Directory (Munch-A-Lunch)	\$112.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00	-\$400.00	
Classroom Funding (\$300/FTEI; 17.5 FTE)	\$5,070.00	\$5,700.00	\$5,700.00	\$5,250.00	\$5,250.00	\$0.00	Paid in December
Extracurricular Activities: Earthbites	\$11,780.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	Paid in December
Author Visits	\$1,000.00	\$1,000.00	\$934.50	\$1,150.00	\$472.50	-\$677.50	
Staff Appreciation	\$828.49	\$1,000.00	\$1,021.47	\$800.00	\$23.42	-\$776.58	
Grade 7 Grad Class Celebration (Flat contribution)	\$1,060.00	\$1,060.00	\$1,445.27	\$800.00	\$0.00	-\$800.00	
Community Events (e.g. Bike Week, Games Night, Sports Day, Etc.)	\$743.08	\$750.00	\$895.29	\$750.00	\$0.00	-\$750.00	
Community Events: Annual Movie License	\$399.00	\$400.00	\$398.59	\$400.00	\$0.00	-\$400.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$780.94	\$892.50	\$892.50	\$1,250.00	\$0.00	-\$1,250.00	
Violin Program - Cost of Lessons/Books	\$2,459.98	\$14,000.00	\$9,297.73	\$0.00	\$0.00	\$0.00	
Teacher / School Requests	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$100.00	\$100.00	Kids Lit Contests
New Capital Purchase	\$12,000.00	\$12,000.00	\$12,000.00	\$3,000.00	\$0.00	-\$3,000.00	Approved for mural painting and tables
Technology Maintenance	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	
Community Fund [NEW]	\$0.00	\$1,000.00	\$727.95	\$0.00	\$0.00	\$0.00	
<b>Expenditure Sub-Total:</b>	<b>\$37,453.91</b>	<b>\$52,093.50</b>	<b>\$46,229.30</b>	<b>\$24,691.00</b>	<b>\$16,641.93</b>	<b>-\$8,049.07</b>	C
<b>Net (Income - Expenditure):</b>	<b>-\$1,202.62</b>	<b>-\$4,923.50</b>	<b>\$1,630.51</b>	<b>-\$68.00</b>	<b>\$5,712.48</b>	<b>\$5,780.48</b>	D= B-C
				<b>Budget 2018-19</b>	<b>Actual 2018-19 YTD</b>	<b>Variance 2018-19 YTD</b>	
<b>Bank Current:</b>							
PAC General Account carried forward				\$7,437.14	\$11,124.81	\$3,687.67	
PAC Gaming Account carried forward				\$2,642.55	\$3,105.26	\$462.71	
PAC Fundraising Account carried forward				\$128.22	\$117.32	-\$10.90	
In Trust at Main School					\$1,641.00	\$1,641.00	
Float carried forward				\$20.00	\$20.00	\$0.00	
<b>Current Estimated Balances:</b>				<b>\$10,227.91</b>	<b>\$16,008.39</b>	<b>\$5,780.48</b>	E=A-D
<b>All Account Balances as of:</b>	<b>31-Jan-2019</b>						
	<b>PAC Acc't</b>	<b>BMO Acc't</b>	<b>Net Deposits (Cheques) Outstanding</b>	<b>Budget Interest</b>	<b>YTD Interest</b>		
General (-431)	\$26,341.20	\$29,632.48	-\$3,291.28	\$276.00	\$259.31		
Gaming (-423)	\$2,676.63	\$2,676.63	\$0.00	\$12.00	\$46.08		
In Trust at Main School	\$1,641.00	\$1,641.00	\$0.00				
Fundraising (-415)	\$117.32	\$117.32	\$0.00	\$12.00	\$1.10		
<b>Total:</b>	<b>\$30,776.15</b>	<b>\$34,067.43</b>	<b>-\$3,291.28</b>	<b>\$300.00</b>	<b>\$306.49</b>		
Outstanding hot lunch costs for current term	-\$15,196.39	-\$15,196.39	\$0.00				
			\$0.00				
			\$0.00				
<b>Estimated Cash Total</b>	<b>\$15,579.76</b>	<b>\$18,871.04</b>	<b>-\$3,291.28</b>				