

<b>Sir Wilfrid Laurier Elementary PAC</b>		<b>Report Date: Mar 31, 2019</b>						
<b>Budget &amp; Monthly Financial Report for 2018-2019</b>								
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Remarks</b>	
	<b>2016-17</b>	<b>2017-18</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2018-19 YTD</b>	<b>2018-19 YTD</b>	<b>for 2018-19</b>	
<b>Bank Opening:</b>								
PAC General Account carried forward	\$9,459.49	\$9,677.61	\$8,483.80	\$9,777.14	\$9,777.14	\$0.00		
PAC Gaming Account carried forward	\$262.28	\$27.26	\$27.46	\$382.55	\$382.55	\$0.00		
PAC Fundraising Account carried forward	\$112.84	\$114.14	\$114.14	\$116.22	\$116.22	\$0.00		
Float carried forward	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$0.00		
<b>Opening Balances</b>	<b>\$9,854.61</b>	<b>\$9,839.01</b>	<b>\$8,645.40</b>	<b>\$10,295.91</b>	<b>\$10,295.91</b>	<b>\$0.00</b>	<b>A</b>	
<b>Income:</b>								
Direct Appeal	\$7,040.00	\$5,000.00	\$3,710.00	\$3,500.00	\$2,940.00	-\$560.00	Combine with Online Deposits, \$49 short of budget	
Online Donations					\$1,841.00	\$1,841.00	Includes Monkey Brew Pub/Lucky Bowling	
Hot Lunch - Net Profit	\$18,102.43	\$15,000.00	\$14,137.90	\$12,500.00	\$12,406.34	-\$93.66	Vendor costs for T1/T2 have been accrued; T1 profit is \$4,800; T2, estimated at same margin	
BC Gaming (\$20/student)	\$5,800.00	\$6,380.00	\$6,380.00	\$7,248.00	\$7,686.81	\$438.81	Balance in Gaming is \$2,677 of which \$385 must be used spent by Oct 2020 (36 mths from Funding)	
DPAC Distribution of Funds	\$280.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Bank Interest	\$362.72	\$300.00	\$695.17	\$300.00	\$427.45	\$127.45		
Fundraising - Purdy's (Net Profit)	\$879.96	\$800.00	\$1,094.56	\$800.00	\$1,250.48	\$450.48	Target exceeded	
Fundraising - Movie Nights (Net Profit)	\$410.89	\$200.00	\$479.00	\$75.00	\$425.62	\$350.62	Prior year's numbers reported as gross; this year's gross is \$495.	
Fundraising - Fresh to You (Net Profit)	\$0.00	\$0.00	\$453.60	\$0.00	\$0.00	\$0.00		
Fundraising - Craft Fair (Net Profit)	\$0.00	\$0.00	\$761.04	\$200.00	\$363.00	\$163.00		
Fundraising (Others)	\$0.00	\$3,375.00	\$3,608.54	\$0.00	\$0.00	\$0.00		
Laurier Annex PAC Donation	\$637.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Violin Program (Gross Rev)	\$2,520.00	\$16,115.00	\$16,225.00	\$0.00	\$0.00	\$0.00	No program this year.	
T-shirts (Net Profit)	\$217.45	\$0.00	\$315.00	\$0.00	-\$684.75	-\$684.75	Net of sales of \$1157 and excess t-shirt production cost was approved.	
<b>Income Sub-Total:</b>	<b>\$36,251.29</b>	<b>\$47,170.00</b>	<b>\$47,859.81</b>	<b>\$24,623.00</b>	<b>\$26,655.95</b>	<b>\$2,032.95</b>	<b>B</b>	
<b>Expenditure:</b>								
PAC Admin: DPAC Membership	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00	-\$75.00		
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$180.00	\$160.00	\$160.00	\$160.00	\$100.00	-\$60.00		
PAC Admin: Office Supplies & Banking Costs	\$284.42	\$300.00	\$0.00	\$300.00	\$360.01	\$60.01		
PAC Admin: Float (for Hot Lunch Sales)	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$0.00		
Parent Directory (Munch-A-Lunch)	\$112.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00		
Classroom Funding (\$300/FTE; 17.5 FTE)	\$5,070.00	\$5,700.00	\$5,700.00	\$5,250.00	\$5,250.00	\$0.00	Paid in December	
Extracurricular Activities: Earthbites	\$11,780.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	Paid in December	
Author Visits	\$1,000.00	\$1,000.00	\$934.50	\$1,150.00	\$1,150.00	\$0.00	Includes Kids Lit Contests	
Staff Appreciation	\$828.49	\$1,000.00	\$1,021.47	\$800.00	\$23.42	-\$776.58		
Grade 7 Grad Class Celebration (Flat contribution)	\$1,060.00	\$1,060.00	\$1,445.27	\$800.00	\$0.00	-\$800.00		
Community Events (e.g. Bike Week, Games Night, Sports Day, Etc.)	\$743.08	\$750.00	\$895.29	\$750.00	\$140.00	-\$610.00	PAC share of Lunar Year Celebration	
Community Events: Annual Movie License	\$399.00	\$400.00	\$398.59	\$400.00	\$278.35	-\$121.65		
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$780.94	\$892.50	\$892.50	\$1,250.00	\$940.00	-\$310.00	Gary Anaka - Brain Based Learning	
Violin Program - Cost of Lessons/Books	\$2,459.98	\$14,000.00	\$9,297.73	\$0.00	\$0.00	\$0.00		
Teacher / School Requests	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	Kids Lit Contests	
New Capital Purchase	\$12,000.00	\$12,000.00	\$12,000.00	\$3,000.00	\$3,073.23	\$73.23	New tables and painting	
Technology Maintenance	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00		
Community Fund [NEW]	\$0.00	\$1,000.00	\$727.95	\$0.00	\$0.00	\$0.00		
<b>Expenditure Sub-Total:</b>	<b>\$37,453.91</b>	<b>\$52,093.50</b>	<b>\$46,229.30</b>	<b>\$24,691.00</b>	<b>\$22,071.01</b>	<b>-\$2,619.99</b>	<b>C</b>	
<b>Net (Income - Expenditure):</b>	<b>-\$1,202.62</b>	<b>-\$4,923.50</b>	<b>\$1,630.51</b>	<b>-\$68.00</b>	<b>\$4,584.94</b>	<b>\$4,652.94</b>	<b>D= B-C</b>	
<b>Bank Current:</b>								
PAC General Account carried forward				\$7,437.14	\$9,776.47	\$2,339.33		
PAC Gaming Account carried forward				\$2,642.55	\$3,125.62	\$483.07		
PAC Fundraising Account carried forward				\$128.22	\$117.76	-\$10.46		
In Trust at Main School					\$1,841.00	\$1,841.00		
Float carried forward				\$20.00	\$20.00	\$0.00		
<b>Current Estimated Balances:</b>				<b>\$10,227.91</b>	<b>\$14,880.85</b>	<b>\$4,652.94</b>	<b>E=A-D</b>	
<b>All Account Balances as of:</b>								
	<b>31-Mar-2019</b>							
	<b>PAC Acc't</b>	<b>BMO Acc't</b>	<b>Net Deposits (Cheques) Outstanding</b>	<b>Budget Interest</b>	<b>YTD Interest</b>			
General (-431)	\$35,052.63	\$35,663.62	-\$610.99	\$276.00	\$369.65			
Gaming (-423)	\$2,686.81	\$2,686.81	\$0.00	\$12.00	\$56.26			
In Trust at Main School	-\$57.23	-\$57.23	\$0.00					
Fundraising (-415)	\$117.76	\$117.76	\$0.00	\$12.00	\$1.54			
<b>Total:</b>	<b>\$37,799.97</b>	<b>\$38,410.96</b>	<b>-\$610.99</b>	<b>\$300.00</b>	<b>\$427.45</b>			
Outstanding hot lunch costs for current term	-\$15,128.62	-\$15,128.62	\$0.00					
			\$0.00					
			\$0.00					
<b>Estimated Cash Total</b>	<b>\$22,671.35</b>	<b>\$23,282.34</b>	<b>-\$610.99</b>					