

Sir Wilfrid Laurier Elementary PAC			Report Date: Jan 31, 2019					
Budget & Monthly Financial Report for 2018-2019								
	Actual	Budget	Actual	Budget	Actual	Variance	Remarks	
	2016-17	2017-18	2017-18	2018-19	2018-19 YTD	2018-19 YTD	for 2018-19	
Bank Opening:								
PAC General Account carried forward	\$9,459.49	\$9,677.61	\$8,483.80	\$9,777.14	\$9,777.14	\$0.00		
PAC Gaming Account carried forward	\$262.28	\$27.26	\$27.46	\$382.55	\$382.55	\$0.00		
PAC Fundraising Account carried forward	\$112.84	\$114.14	\$114.14	\$116.22	\$116.22	\$0.00		
Float carried forward	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$0.00		
Opening Balances	\$9,854.61	\$9,839.01	\$8,645.40	\$10,295.91	\$10,295.91	\$0.00	A	
Income:								
Direct Appeal	\$7,040.00	\$5,000.00	\$3,710.00	\$3,500.00	\$2,940.00	-\$560.00	Combine with Online Deposits, \$49 short of budget	
Online Donations					\$1,641.00	\$1,641.00	Includes Monkey Brew Pub/Lucky Bowling	
Hot Lunch - Net Profit	\$18,102.43	\$15,000.00	\$14,137.90	\$12,500.00	\$8,703.42	-\$3,796.58	Vendor costs for T1/T2 have been accrued; T1 profit is \$4,800; T2, estimated at same margin	
BC Gaming (\$20/student)	\$5,800.00	\$6,380.00	\$6,380.00	\$7,248.00	\$7,681.96	\$433.96	Balance in Gaming is \$2,677 of which \$385 must be used spent by Oct 2020 (36 mths from Funding)	
DPAC Distribution of Funds	\$280.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Bank Interest	\$362.72	\$300.00	\$695.17	\$300.00	\$352.05	\$52.05		
Fundraising - Purdy's (Net Profit)	\$879.96	\$800.00	\$1,094.56	\$800.00	\$1,250.48	\$450.48	Target exceeded	
Fundraising - Movie Nights (Net Profit)	\$410.89	\$200.00	\$479.00	\$75.00	\$158.14	\$83.14	Prior year's numbers reported as gross; this year's gross is \$495.	
Fundraising - Fresh to You (Net Profit)	\$0.00	\$0.00	\$453.60	\$0.00	\$0.00	\$0.00		
Fundraising - Craft Fair (Net Profit)	\$0.00	\$0.00	\$761.04	\$200.00	\$363.00	\$163.00		
Fundraising (Others)	\$0.00	\$3,375.00	\$3,608.54	\$0.00	\$0.00	\$0.00		
Laurier Annex PAC Donation	\$637.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Violin Program (Gross Rev)	\$2,520.00	\$16,115.00	\$16,225.00	\$0.00	\$0.00	\$0.00	No program this year.	
T-shirts (Net Profit)	\$217.45	\$0.00	\$315.00	\$0.00	-\$684.75	-\$684.75	Net of sales of \$1157 and excess t-shirt production cost was approved.	
Income Sub-Total:	\$36,251.29	\$47,170.00	\$47,859.81	\$24,623.00	\$22,405.30	-\$2,217.70	B	
Expenditure:								
PAC Admin: DPAC Membership	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00	-\$75.00		
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$336.00	\$336.00	\$336.00	\$336.00	\$0.00		
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$180.00	\$160.00	\$160.00	\$160.00	\$100.00	-\$60.00		
PAC Admin: Office Supplies & Banking Costs	\$284.42	\$300.00	\$0.00	\$300.00	\$360.01	\$60.01		
PAC Admin: Float (for Hot Lunch Sales)	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$0.00		
Parent Directory (Munch-A-Lunch)	\$112.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00		
Classroom Funding (\$300/FTE; 17.5 FTE)	\$5,070.00	\$5,700.00	\$5,700.00	\$5,250.00	\$5,250.00	\$0.00	Paid in December	
Extracurricular Activities: Earthbites	\$11,780.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	Paid in December	
Author Visits	\$1,000.00	\$1,000.00	\$934.50	\$1,150.00	\$1,150.00	\$0.00	Includes Kids Lit Contests	
Staff Appreciation	\$828.49	\$1,000.00	\$1,021.47	\$800.00	\$23.42	-\$776.58		
Grade 7 Grad Class Celebration (Flat contribution)	\$1,060.00	\$1,060.00	\$1,445.27	\$800.00	\$0.00	-\$800.00		
Community Events (e.g. Bike Week, Games Night, Sports Day, Etc.)	\$743.08	\$750.00	\$895.29	\$750.00	\$115.00	-\$635.00	PAC share of Lunar Year Celebration; est cost	
Community Events: Annual Movie License	\$399.00	\$400.00	\$398.59	\$400.00	\$0.00	-\$400.00		
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$780.94	\$892.50	\$892.50	\$1,250.00	\$0.00	-\$1,250.00		
Violin Program - Cost of Lessons/Books	\$2,459.98	\$14,000.00	\$9,297.73	\$0.00	\$0.00	\$0.00		
Teacher / School Requests	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	Kids Lit Contests	
New Capital Purchase	\$12,000.00	\$12,000.00	\$12,000.00	\$3,000.00	\$1,526.00	-\$1,474.00	Estimated painting and tables/chair purchases	
Technology Maintenance	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00		
Community Fund [NEW]	\$0.00	\$1,000.00	\$727.95	\$0.00	\$0.00	\$0.00		
Expenditure Sub-Total:	\$37,453.91	\$52,093.50	\$46,229.30	\$24,691.00	\$19,280.43	-\$5,410.57	C	
Net (Income - Expenditure):	-\$1,202.62	-\$4,923.50	\$1,630.51	-\$68.00	\$3,124.87	\$3,192.87	D= B-C	
Bank Current:								
				Budget	Actual	Variance		
				2018-19	2018-19 YTD	2018-19 YTD		
PAC General Account carried forward				\$7,437.14	\$8,526.31	\$1,089.17		
PAC Gaming Account carried forward				\$2,642.55	\$3,115.92	\$473.37		
PAC Fundraising Account carried forward				\$128.22	\$117.55	-\$10.67		
In Trust at Main School					\$0.00	\$0.00		
Float carried forward				\$20.00	\$20.00	\$0.00		
Current Estimated Balances:				\$10,227.91	\$11,779.78	\$1,551.87	E=A-D	
All Account Balances as of:								
31-Jan-2019								
	PAC Acc't	BMO Acc't	Net Deposits (Cheques) Outstanding	Budget Interest	YTD Interest			
General (-431)	\$18,340.19	\$22,784.76	-\$4,444.57	\$276.00	\$299.31			
Gaming (-423)	\$2,681.96	\$2,681.96	\$0.00	\$12.00	\$51.41			
In Trust at Main School	\$1,641.00	\$1,641.00	\$0.00					
Fundraising (-415)	\$117.55	\$117.55	\$0.00	\$12.00	\$1.33			
Total:	\$22,780.70	\$27,225.27	-\$4,444.57	\$300.00	\$352.05			
Outstanding hot lunch costs for current term	-\$8,152.88	-\$8,152.88	\$0.00					
			\$0.00					
			\$0.00					
Estimated Cash Total	\$14,627.82	\$19,072.39	-\$4,444.57					
All Account Balances as of:								
31-Aug-2018								
	PAC Acc't	BMO Acc't	Difference					
General (-431)	\$9,777.14	\$10,780.49	-\$1,003.35					
Gaming (-423)	\$382.55	\$1,442.55	-\$1,060.00					
Fundraising (-415)	\$116.22	\$116.22	\$0.00					
Total:	\$10,275.91	\$12,339.26	\$2,063.35					