

Sir Wilfrid Laurier Elementary PAC
Meeting Date: January 21, 2025

Financial Report - as of January 12, 2025

Activities since November PAC Meeting:

- Movie Night - net profit of \$726.50
- Craft Fair - net profit of \$544.35
- SOAR Shirts - Term 2 sales of \$660 (profit approx \$100)
- Purdy's Fundraiser - net profit \$523.16
- Online Donation - \$500 received in November
- T2 Hot Lunch sales - Estimated profit of \$3,600

Key Expenditures since November PAC Meeting:

- 2024/25 Classroom Funding - \$7,500 (\$300 for each of 25 FTE)
- February Dance - DJ - \$1,023.75

Other Notes:

- HL Profits decreased from T1's \$4,900 to T2's \$3,600,
 - Profit decline due to drop in order units (from T1's approx. 5,300 unit vs T2's 3,100)
 - Boston Pizza/Chef Hung's orders dropped by approx 10-20%; Libby's and Minato dropped close to 80% from T1 to T2.
- Accounts Receivable = less than \$300
- Credits owing to parents (Accounts Payable) = \$1,097

Sir Wilfrid Laurier Elementary PAC**Financial Report for 2024-2025 - as of January 12, 2025****REVENUE**

		Notes:
Hot Lunch Sales		
Term 1	\$37,658.88	1
Term 2	\$31,493.38	2
T-Shirt Sales	\$1,305.00	
Gaming Grant	\$7,940.00	3
Bank Interest	\$521.84	
Craft Fair	\$544.35	
Purdy's Fundraiser	\$523.16	
Donations	\$568.80	
Movie night	\$726.50	
Total Income	<u>\$81,281.91</u>	

EXPENSES

Hot Lunch		
Invoices received	\$32,554.20	
Remaining vendor fees	<u>\$164.18</u>	
Total Hot Lunch Fees - Term 1	\$32,718.38	4
Hot Lunch		
Invoices received	\$0.00	
Remaining vendor fees	<u>\$27,870.81</u>	
Total Hot Lunch Fees - Term 2	\$27,870.81	5
T-Shirt Stock	\$1,766.63	6
Community Events (Open House)	\$242.42	7
February School Dance - DJ Booking	\$1,023.75	
Classroom Funding	\$7,500.00	
Teacher Request: SOAR Committee	\$23.63	
Past HL Coordinator - Gift	\$154.75	
PAC Admin: Website + Google Meet	\$275.83	
Total Expenses	<u>\$71,576.20</u>	

EXPECTED Operating Surplus - as of January 12, 2025 \$9,705.71

Bank balances carried from 2023-24 \$9,407.26

Funds available \$19,112.97

Remaining Budgeted Spend

Munch-a-lunch Service Fee	\$336.00	
Churchill Scholarship	\$500.00	
Staff Appreciation	\$1,400.00	
Grade 7 Grad Celebration	\$1,000.00	
Sports day	\$800.00	
Author Visits	\$1,600.00	
Community Event (including movie license fee)	\$550.00	8
Parent/Teacher Outreach (i.e. Saleema Noon, SOLOS)	\$1,600.00	
Teacher's Wish List requests	\$3,000.00	
Accounts Payable (HL credits)	\$1,097.00	
	<u>Subtotal</u>	<u>\$11,883.00</u>
Estimated remaining funds	<u>\$7,229.97</u>	
Carry-forward balance to next PAC	<u>\$3,000.00</u>	9
Estimated remaining funds for 2024/25 spend	<u>\$4,229.97</u>	

Notes:

- 1 Subject to change based on field trips, cancellations etc.
- 2 (30,116 cash + 1377 A/R)
- 3 Calculated on 397 students @ \$20 each
- 4 Based on Munchalunch estimate - T1 HL profit - approx. \$4,900
- 5 Based on Munchalunch estimate - T2 HL profit - approx. \$3,600
- 6 This includes shirts sold + inventory
- 7 Open House Refreshments
- 8 Approved \$800 budget, net of Open House expense
- 9 \$3000 must carry over to next PAC per constitution

Sir Wilfrid Laurier Elementary PAC

Budget & Cash Position for 2024-2025 (as of Jan 12, 2025)

	Budget 2024-2025	2024-2025 Actual						Actual to 01/12/2025	Variance	Remarks
		General	Fundraising	School Held	Float	Subtotal	Gaming	2024-25		
Opening Balances - 09/01/2024	\$9,407.26	\$5,321.47	\$137.24	\$3,855.62	\$0.00	\$9,314.33	\$92.93	\$9,407.26		
Income:										
Direct Appeal	\$2,000.00	\$0.00		\$0.00		\$0.00		\$0.00	\$2,000.00	
Online Donation	\$1,000.00	\$0.00		\$500.00		\$500.00		\$500.00	\$500.00	
Hot Lunch - Cash Received less paid	\$12,500.00	\$35,482.43				\$35,482.43		\$35,482.43	-\$22,982.43	Note: T1 profit expected at \$3600
BC Gaming (\$20/student)	\$8,400.00					\$0.00	\$7,940.00	\$7,940.00	\$460.00	Funding calcd on 397 students
Bank Interest	\$200.00	\$431.98	\$2.06			\$434.04	\$87.80	\$521.84	-\$321.84	
Fundraising - Purdy's (Net Profit)	\$800.00	\$523.16				\$523.16		\$523.16	\$276.84	
Fundraising - Movie Nights (Net Profit)	\$800.00	\$726.50				\$726.50		\$726.50	\$73.50	
Fundraising - Craft Fair (Net Profit)	\$500.00	\$544.35				\$544.35		\$544.35	-\$44.35	
Fundraising (Door donations, others)	\$1,000.00	\$68.80				\$68.80		\$68.80	\$931.20	
T-shirts (Gross Rev)	\$3,500.00	\$1,305.00				\$1,305.00		\$1,305.00	\$2,195.00	
Income Sub-Total:	\$30,700.00	\$39,082.22	\$2.06	\$500.00	\$0.00	\$39,584.28	\$8,027.80	\$47,612.08	-\$16,912.08	
Expenditure:										
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$0.00				\$0.00		\$0.00	\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$200.00	\$0.00				\$0.00		\$0.00	\$200.00	
PAC Admin: Office Supplies & Banking Costs	\$200.00	\$199.75				\$199.75		\$199.75	\$0.25	Includes GoogleMeet fee + past HL coordinator gift
PAC website & domain	\$150.00	\$230.83				\$230.83		\$230.83	-\$80.83	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$0.00				\$0.00		\$0.00	\$500.00	
Classroom Funding (\$300/FTE)	\$9,000.00	\$7,500.00				\$7,500.00		\$7,500.00	\$1,500.00	25 FTE
Author Visits	\$1,600.00	\$0.00				\$0.00		\$0.00	\$1,600.00	
Staff Appreciation	\$1,400.00	\$0.00				\$0.00		\$0.00	\$1,400.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$1,000.00	\$0.00				\$0.00		\$0.00	\$1,000.00	
Community: Sports Day, Bike to School, etc.	\$800.00	\$242.42		\$0.00		\$242.42		\$242.42	\$557.58	Open House refreshments
Community Events: Movie License & exp	\$1,000.00	\$1,023.75		\$0.00		\$1,023.75		\$1,023.75	-\$23.75	DJ fees
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,600.00	\$0.00				\$0.00		\$0.00	\$1,600.00	
Food safety certification	\$200.00	\$0.00				\$0.00		\$0.00	\$200.00	
Teacher / School Requests	\$3,000.00	\$23.63		\$0.00		\$23.63		\$23.63	\$2,976.37	Budget for Teachers' wishlist. Expense to date: SOAR Committee ask (candy canes)
New Capital Purchase	\$0.00	\$0.00				\$0.00		\$0.00	\$0.00	
T-shirt Expenses	\$3,000.00	\$1,766.63				\$1,766.63		\$1,766.63	\$1,233.37	
Parent Reimbursements	\$1,000.00	\$261.37		\$0.00		\$261.37		\$522.74	\$477.26	
Expenditure Sub-Total:	\$24,986.00	\$11,248.38	\$0.00	\$0.00	\$0.00	\$11,248.38	\$0.00	\$11,509.75	\$13,476.25	
Net (Income - Expenditure):	\$5,714.00	\$27,833.84	\$2.06	\$500.00	\$0.00	\$28,335.90	\$8,027.80	\$36,102.33	-\$30,388.33	
Forecast Balance	\$15,121.26	\$33,155.31	\$139.30	\$4,355.62	\$0.00	\$37,650.23	\$8,120.73	\$45,509.59		Reserve Funds Must be \$3000
Less: Outstanding Items to clear bank account		-\$523.16				-\$523.16		-\$523.16		Purdy's Cheque
Actual Bank Balances as of 01/12/2025		\$32,632.15	\$139.30	\$4,355.62	\$0.00	\$37,127.07	\$8,120.73	\$44,986.43		\$27K of vendor invoice to come in T2
Bank balance per bank statement 01/12/2025		\$32,632.15	\$139.30	\$4,355.62		\$37,127.07	\$8,120.73	\$45,247.80		
Check		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		