

Sir Wilfrid Laurier Elementary PAC
Financial Report for 2024-2025 - as of October 26, 2024

Decision to stop Earthbites this year alleviates pressure to fundraise. Running Hot Lunch along with support from the Gaming Grant provides comfort that core committed spends will be covered. However, additional fundraising is required to provide further enriching experiences to the school community.

REVENUE		Notes
Hot Lunch Sales - Term 1	\$37,443.12	**This figure may change depending on field trips, cancellations etc.
T-Shirt Sales	\$645.00	43 shirts sold for Orange Shirt Day @ \$15 each
Gaming Grant	\$7,940.00	Calculated on 397 students @ \$20 each
Bank Interest	\$45.12	
Open House Donations	\$48.80	
Total Income	<u>\$46,122.04</u>	
EXPENSES		
Hot Lunch		
Invoices received	\$2,276.00	
Remaining vendor fees	<u>\$30,513.92</u>	Based on Munchalunch estimate
Total Hot Lunch Fees - Term 1	\$32,789.92	T1 HL profit - approx. \$4,600
T-Shirt Stock	\$1,255.75	This includes orange shirts sold + inventory
Open House Refreshments	\$242.42	
Total Expenses	<u>\$34,288.09</u>	
EXPECTED SURPLUS - as of October 26, 2024		\$11,833.95
Bank balances carried from 2023-24	\$9,407.26	
Funds available	<u>\$21,241.21</u>	
Budgeted Spend		
<i>Core Commitments</i>		
Munch-a-lunch Service Fee	\$336.00	
PAC Website & Domain	\$150.00	
Churchill Scholarship	\$500.00	
Classroom Funding (assuming 30 FTE)	\$9,000.00	
Staff Appreciation	\$1,400.00	
Grade 7 Grad Celebration	\$1,000.00	
Sports day	\$800.00	
Author Visits	\$1,600.00	
Community Event (including movie license fee)	\$750.00	Approved \$1000 budget, net of Open House expense
Parent/Teacher Outreach (i.e. Saleema Noon, SOLOS)	\$1,600.00	
Accounts Payable (HL credits)	<u>\$1,068.00</u>	
<i>Subtotal</i>	<u>\$18,204.00</u>	
Estimated remaining funds for consideration	<u>\$3,037.21</u>	\$3000 must carry over to next PAC
<i>Other PAC-Approved Budget</i>		
Teacher/School Requests	\$3,000.00	