

Sir Wilfrid Laurier Elementary PAC			Report Date:	8/31/2020		
Budget & Monthly Financial Report for 2020-2021						
	Actual	Actual	Budget	Actual to Aug 31, 2020	Draft Budget presented May 2020	Proposed Budget Sept 2020
	2017-18	2018-19	2019-20	2019-20	2020-21	2020-21
Opening Balances	\$8,645.40	\$10,295.91	\$13,992.66	\$14,098.19	\$13,957.58	\$17,725.71
Income:						
Direct Appeal	\$3,710.00	\$5,031.00	\$4,000.00	\$695.00		
Online Donation				\$2,803.77	\$1,500.00	\$1,500.00
Hot Lunch - Net Profit	\$14,137.90	\$12,808.99	\$12,500.00	\$10,426.08	\$12,500.00	
BC Gaming (\$20/student)	\$6,380.00	\$7,248.00	\$6,000.00	\$5,880.00	\$5,880.00	\$5,880.00
Bank Interest	\$695.17	\$696.87	\$400.00	\$674.38	\$400.00	\$400.00
Fundraising - Purdy's (Net Profit)	\$1,094.56	\$1,250.48	\$800.00	\$1,022.30	\$800.00	\$800.00
Fundraising - Movie Nights (Net Profit)	\$479.00	\$425.62	\$150.00	\$516.84	\$500.00	
Fundraising - Fresh to You (Net Profit)	\$453.60	\$0.00	\$0.00	\$739.00	\$500.00	
Fundraising - Craft Fair (Net Profit)	\$761.04	\$603.00	\$200.00	\$211.50	\$200.00	
Fundraising (Door donations, others)	\$3,608.54	\$832.70	\$0.00	\$0.00		\$500.00
Violin Program (Gross Rev)	\$16,225.00	\$0.00	\$0.00	\$0.00		
T-shirts (Net Profit)	\$315.00	-\$319.75	\$250.00	\$1,055.00	\$805.00	\$200.00
Income Sub-Total:	\$47,859.81	\$28,576.91	\$24,300.00	\$24,023.87	\$23,085.00	\$9,280.00
Expenditure:						
PAC Admin: DPAC Membership	\$0.00	\$0.00	\$75.00	\$0.00		
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$672.00	\$336.00	\$336.00	\$336.00	\$336.00
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$160.00	\$140.00	\$160.00	\$100.00	\$160.00	\$140.00
PAC Admin: Office Supplies & Banking Costs	\$0.00	\$380.01	\$400.00	\$0.00	\$50.00	\$50.00
PAC Admin: Float (for Hot Lunch Sales)	\$20.00	\$0.00	\$20.00	\$0.00	\$20.00	
Parent Directory (Munch-A-Lunch)	\$0.00	\$0.00	\$0.00	\$0.00		
Churchill Scholarship (2 students x \$200ea)	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00
Classroom Funding (\$300/FTEI; 17.6 FTE)	\$5,700.00	\$5,250.00	\$5,280.00	\$5,280.00	\$5,280.00	\$5,580.00
Extracurricular Activities: Earthbites	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$9,000.00
Author Visits	\$934.50	\$1,150.00	\$750.00	\$0.00	\$750.00	
Staff Appreciation	\$1,021.47	\$547.07	\$800.00	\$800.00	\$800.00	\$800.00
Grade 7 Grad Class Celebration (Flat contribution)	\$1,445.27	\$800.00	\$800.00	\$636.35	\$800.00	\$800.00
Community Events	\$895.29	\$922.47	\$1,000.00	\$0.00	\$1,000.00	\$500.00
Community Events: Annual Movie License	\$398.59	\$278.35	\$300.00	\$399.00	\$400.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$892.50	\$945.00	\$1,000.00	\$945.00	\$1,000.00	\$500.00
Food safety certification	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00	\$0.00
Violin Program - Cost of Lessons/Books	\$9,297.73	\$0.00	\$0.00	\$0.00		
Teacher / School Requests	\$2,000.00	\$0.00	\$0.00	\$0.00		
New Capital Purchase	\$12,000.00	\$3,073.23	\$2,500.00	\$1,500.00		
Community Fund [NEW]	\$727.95	\$0.00	\$0.00	\$0.00		
Expenditure Sub-Total:	\$46,229.30	\$24,558.13	\$24,021.00	\$20,396.35	\$21,196.00	\$18,106.00
Net (Income - Expenditure):	\$1,630.51	\$4,018.78	\$279.00	\$3,627.52	\$1,889.00	-\$8,826.00
Forecast Balance		\$14,314.69	\$14,271.66	\$17,725.71	\$15,846.58	\$8,899.71
Propose fund transfer				\$0.00	\$0.00	\$0.00
Forecast Balance After Fund Transfers		\$14,314.69	\$14,271.66	\$17,725.71	\$18,492.01	\$8,899.71
Accruals:						
Hot lunch vendor cost accruals		\$0.00		\$0.00		
Outstanding cheques		\$8,179.66		\$20,571.95		
Proposed fund transfer outstanding		\$0.00		\$0.00		
Adjusted balance		\$22,172.32		\$38,297.66		
Bank balance		\$22,172.32		\$38,297.66		
Difference		\$0.00		\$0.00		